

Estimated Hearing Date: November 7, 2018
or as otherwise ordered by the Court
Objection Deadline: August 6, 2018 at 4:00p m. (AST)

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

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In re:

PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.* (Jointly Administered)

Debtors.¹

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**SUMMARY OF THIRD INTERIM APPLICATION OF PHOENIX MANAGEMENT
SERVICES, LLC, FINANCIAL ADVISOR TO THE MEDIATION TEAM, FOR ALLOWANCE
OF COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES FOR THE PERIOD
FEBRUARY 5, 2018 THROUGH JUNE 3, 2018**

Name of Applicant:	Phoenix Management Services, LLC
Authorized to Provide Professional Services to:	The Mediation Team
Date of Retention:	August 21, 2017 (Effective August 4, 2017) [ECF No. 1100]
Period for which compensation and reimbursement is sought:	February 5, 2018 through June 3, 2018

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of PREPA's Federal Tax ID: 3747. (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Monthly Fee Statements subject to the request:	February 5 – March 4, 2018 March 5 – April 1, 2018 April 2 – April 29, 2018 April 30 – June 3, 2018
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Amount of interim compensation sought as actual, reasonable, and necessary:	\$411,040.50
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Portion of interim compensation performed in Puerto Rico:	\$22,595.00
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Portion of interim compensation performed outside of Puerto Rico:	\$388,445.50
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Amount of interim expense reimbursement sought as actual, reasonable, and necessary:	\$19,039.99
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Are your fee or expense totals different from the sum of previously-served monthly statements?	No
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Blended rate in this application for all timekeepers:	\$606.79
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This is an *interim* application.

The total time expended for fee application preparation for the Third Interim Period is approximately:	20.3 hours
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The corresponding compensation requested is approximately:	\$10,195.00
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Prior Interim Fee Applications and Adjustments:	\$1,297,598.51
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Prior Interim or Monthly Fee Payments to Date:	\$1,197,617.80 ²
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Number of Professionals Included in this Application:	9
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If applicable, number of professionals in this Application not included in a staffing plan approved by the client:	N/A
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If applicable, difference between fees budgeted and compensation sought for this period:	N/A
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² Phoenix has provided to the relevant notice parties copies of four monthly fee statements covering the Third Interim Period (as defined below). Phoenix has received payment of \$780,213.32 for the periods covered in the First Interim Fee Application, \$417,404.48 for the periods covered in the Second Interim Fee Application and \$146,067.91 for the periods covered in this Third Interim Fee Application. Although the objection periods dictated by the Second Amended Interim Compensation Order (as defined below) have passed for all periods except April 30 – June 3, 2018, Phoenix has not received payment for all fees and expenses set forth in the monthly fee statements. The Fee Statement for the period April 30 – June 3, 2018 was filed July 9, 2018; the objection period ends July 20, 2018. A summary of such statements is included on the next page.

Are any timekeeper's hourly rates higher than those charged and approved upon retention:

No

**SUMMARY OF THIRD INTERIM PERIOD MONTHLY FEE STATEMENTS
PROVIDED TO NOTICE PARTIES**

Commonwealth of Puerto Rico

DATE SERVED	PERIOD COVERED	REQUESTED		APPROVED		Amount
		FEES	EXPENSES	FEES 90%	EXPENSES	Paid
3/12/2018	02/05/2018 - 03/04/2018	\$ 56,440.50	\$ 319.09	No	No	\$ 36,384.57
4/6/2018	03/05/2018 - 04/01/2018	\$ 63,018.00	\$ 2,361.23	No	No	\$ -
5/31/2018	04/02/2018 - 04/29/2018	\$ 113,864.50	\$ 7,224.46	No	No	\$ 79,983.88
7/09/2018	04/30/2018 - 06/03/2018	\$ 105,176.00	\$ 5,902.39	No	No	\$ -
Commonwealth Subtotal		\$ 338,499.00	\$ 15,807.17			\$116,368.45

PREPA

DATE SERVED	PERIOD COVERED	REQUESTED		APPROVED		Amount
		FEES	EXPENSES	FEES 90%	EXPENSES	Paid
3/12/2018	02/05/2018 - 03/04/2018	\$ 29,713.50	\$ 2,618.63	No	No	\$ 21,605.56
4/6/2018	03/05/2018 - 04/01/2018	\$ 3,940.50	\$ -	No	No	\$ -
5/10/2018	04/02/2018 - 04/29/2018	\$ 2,026.50	\$ -	No	No	\$ -
7/09/2018	04/30/2018 - 06/03/2018	\$ 20,195.50	\$ -	No	No	\$ -
PREPA Subtotal		\$ 55,876.00	\$ 2,618.63			\$ 21,605.56

HTA

DATE SERVED	PERIOD COVERED	REQUESTED		APPROVED		Amount
		FEES	EXPENSES	FEES 90%	EXPENSES	Paid
3/12/2018	02/05/2018 - 03/04/2018	\$ 11,710.50	\$ 610.89	No	No	\$ 8,093.90
4/6/2018	03/05/2018 - 04/01/2018	\$ 785.00	\$ 3.30	No	No	\$ -
5/10/2018	04/02/2018 - 04/29/2018	\$ 1,112.00	\$ -	No	No	\$ -
7/09/2018	04/30/2018 - 06/03/2018	\$ 2,363.00	\$ -	No	No	\$ -
HTA Subtotal		\$ 15,970.50	\$ 614.19			\$ 8,093.90

ERS

DATE SERVED	PERIOD COVERED	REQUESTED		APPROVED		Amount
		FEES	EXPENSES	FEES 90%	EXPENSES	Paid
4/6/2018	02/26/2018 - 04/01/2018	\$ 695.00	\$ -	No	No	\$ -
ERS Subtotal		\$ 695.00	\$ -			\$ -

Totals by Monthly Fee Statement

DATE SERVED	PERIOD COVERED	REQUESTED		APPROVED		Amount
		FEES	EXPENSES	FEES 90%	EXPENSES	Paid
3/12/2018	02/05/2018 - 03/04/2018	\$ 97,864.50	\$ 3,548.61	No	No	\$ 66,084.03
4/6/2018	03/05/2018 - 04/01/2018	\$ 67,743.50	\$ 2,364.53	No	No	\$ -
05/10/2018 & 5/31/2018	04/02/2018 - 04/29/2018	\$ 117,698.00	\$ 7,224.46	No	No	\$ 79,983.88
7/09/2018	04/30/2018 - 06/03/2018	\$ 127,734.50	\$ 5,902.39	No	No	\$ -
TOTALS		\$ 411,040.50	\$ 19,039.99			\$146,067.91

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Title III
THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,
No. 17 BK 3283-LTS
as representative of
THE COMMONWEALTH OF PUERTO RICO, *et al.*, (Jointly Administered)
Debtors.³
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**THIRD INTERIM APPLICATION OF PHOENIX MANAGEMENT
SERVICES, LLC, FINANCIAL ADVISOR TO THE MEDIATION TEAM,
FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED
AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD
FEBRUARY 5, 2018 THROUGH JUNE 3, 2018**

Phoenix Management Services, LLC (“Phoenix”), Financial Advisor to the Mediation Team appointed in the above-captioned Title III cases (the “Title III Cases”), hereby submits this third interim application (the “Third Application”) for an award of interim compensation for professional services rendered in the amount of \$411,040.50 and reimbursement for actual and necessary expenses incurred in connection with such services in the amount of \$19,039.99 for the application period from February 5, 2018 through June

³ The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of PREPA’s Federal Tax ID: 3747. (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

3, 2018 (the “Third Interim Period”) ⁴. Phoenix submits this Third Application pursuant to the Court’s *Order Authorizing the Employment and Payment of Phoenix Management Services, LLC, as Financial Advisor for Mediation Team* (the “Phoenix Retention Order”) [ECF No. 1100], which, among other things, (i) authorizes and requires the Debtors to pay Phoenix amounts arising under its engagement, (ii) authorizes Phoenix to perform certain services for the mediation team appointed in the Title III Cases (the “Mediation Team”), (iii) entitles Phoenix to allowance and payment of compensation for its services and expenses as administrative expenses under section 503(b)(1) of Title 11, United States Code (the “Bankruptcy Code”), made applicable by section 301(a) of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”),⁵ (iv) subjects Phoenix’s fees and expenses to review under section 316 of PROMESA, and (v) entitles Phoenix to interim compensation under the procedures set forth in PROMESA section 317, subject to certain exceptions. Phoenix has also endeavored to comply, to the extent possible, with Rule 2016(a) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”);⁶ Rule 2016-1 of the Bankruptcy Rules for the United States Bankruptcy Court for the District of Puerto Rico (the “Local Rules”);⁷ the *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (the “Interim Compensation Order”) [ECF. No. 1715]; guidance from Brady Williamson, the Fee Examiner appointed in the Title III Cases and the *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (the “Second Amended Interim Compensation Order”) [ECF. No. 3269]. In support of the

⁴ Although the Second Amended Interim Compensation Order [ECF No. 3269] provides that the Third Interim Period concludes on May 31, 2018, Phoenix’s billing software operates on a weekly basis and thus requests compensation herein through June 3, 2018.

⁵ PROMESA is codified at 48 U.S.C. §§ 2101–2241

⁶ All Bankruptcy Rules referenced in this Application are made applicable to these Title III Cases pursuant to section 310 of PROMESA.

⁷ The Local Rules are made applicable here by the Court’s *Order (A) Imposing and Rendering Applicable Local Bankruptcy Rules to These Title III Cases, (B) Authorizing Establishment of Certain Notice, Case Management, and Administrative Procedures, and (C) Granting Related Relief* [ECF No. 249].

Application, Phoenix submits the Certification of Michael Jacoby, attached hereto as **Exhibit A**, and respectfully represents as follows:

Introduction

1. Phoenix was retained by the Mediation Team, effective as of August 4, 2017, to provide services to the Mediation Team, as directed by the Mediation Team in support of its efforts facilitating the confidential mediation of issues arising in the Title III Cases and related proceedings.

2. During the Third Interim Period, Phoenix performed a variety of services as directed by the Mediation Team, including reviewing background information regarding the Commonwealth of Puerto Rico (the “Commonwealth”) and its instrumentalities, liquidity reports and cash flow forecasts, the revised certified fiscal plans, and supporting documentation; engaging in discussions with members of the Mediation Team and parties in interest (including representatives, financial advisors and counsel for parties participating in the mediation); preparing for, organizing, participating in, and spearheading follow-up pertaining to numerous mediation sessions; reviewing, analyzing and preparing information pertaining to the fiscal plans and various other financial matters arising in the Title III Cases and related proceedings.

3. Consistent with the Phoenix Retention Order, during the Third Interim Period, Phoenix provided the following services (collectively, the “Services”):

(A) Assisted the Mediation Team with:

- Understanding the impact of hurricanes Irma and Maria on the timing and magnitude of recovery in Puerto Rico;
- Understanding the fiscal plan(s);
- Understanding the types of consideration that may be offered under plans of adjustment; and
- Identifying capital structures and debt restructuring techniques that may be useful in

mediating plans of adjustment;

(B) Provided other services that the Mediation Team deemed necessary to support facilitative and directive mediation sessions, including:

- Identifying financial and information-related observations made by the parties to identify common ground on assumptions and methodologies, factual consistencies and inconsistencies, disjointed perceptions and incomplete information; and
- Sharing insights with the Mediators and participants, as appropriate, including reflecting and reframing parties' comments.

4. Phoenix's work during the Third Interim Period was necessary for, and beneficial to, the Mediation Team to support its efforts in facilitating settlement negotiations pertaining to the Title III Cases and related proceedings.

5. Phoenix provided relevant notice parties with copies of its monthly fee statements for the periods of (i) February 5, 2018 through March 4, 2018 (ii) March 5, 2018 through April 1, 2018, (iii) April 2, 2018 through April 29, 2018, and (iv) April 30, 2018 through June 3, 2018.

Jurisdiction

6. The United States District Court for the District of Puerto Rico (the "Court") has subject matter jurisdiction over this matter pursuant to PROMESA section 306(a).

7. Venue is proper in this jurisdiction to PROMESA section 307(a).

8. Phoenix makes this Third Application pursuant to the Phoenix Retention Order, which incorporates PROMESA sections 316 and 317 and sections 105(a) and 503(b) of the Bankruptcy Code. Phoenix has also endeavored to comply, to the extent possible, with Bankruptcy Rule 2016, Local Rule 2016-1, the Second Amended Interim Compensation Order, and guidance from the Fee Examiner.

Background

9. On June 30, 2016, the Financial Oversight and Management Board (the "Oversight Board") was established under PROMESA section 101(b). On August 31, 2016, President Obama

appointed the Oversight's Board's seven voting members.

10. Pursuant to PROMESA section 315, “[t]he Oversight Board in a case under this title is the representative of the debtor[s]” and “may take any action necessary on behalf of the debtor[s] to prosecute the cases[s] of the debtor[s], including filing a petition under section 304 of [PROMESA] . . . or otherwise generally submitting filings in relation to the case[s] with the court”.

11. On May 3, 2017, the Oversight Board filed a voluntary petition for relief for the Commonwealth under title III of PROMESA.

12. On May 5, 2017, the Oversight Board filed a voluntary petition for relief for the Puerto Rico Sales Tax Financing Corporation (“COFINA”) under title III of PROMESA.

13. On May 21, 2017, the Oversight Board filed voluntary petitions for relief for the Puerto Rico Highways and Transportation Authority (“HTA”) and the Employees Retirement System for the Commonwealth (“ERS”) under title III of PROMESA.

14. On June 29, 2017, the Oversight Board filed a voluntary petition for relief for the Puerto Rico Electric Power Authority (“PREPA,” and together with the Commonwealth, COFINA, HTA, and ERS, the “Debtors”) under title III of PROMESA.

15. United States District Judge Laura Taylor Swain has been designated to serve as the presiding judge in the Title III Cases. The Title III Cases are administered jointly [ECF Nos. 242, 537, 1417].

16. On June 23, 2017, the Court entered an order appointing the Mediation Team to facilitate confidential settlement negotiations of any and all issues and proceedings arising in the Title III Cases and related proceedings [ECF No. 430]. On November 11, 2017, the Court entered an order appointing a new member of the Mediation Team [ECF No. 1849]. The Mediation Team continues to be led by the Honorable Barbara J. Houser, Chief Judge of the United States Bankruptcy Court for the Northern District of Texas.

Phoenix's Retention and Fee Request

17. On August 4, 2017, the Mediation Team elected to employ Phoenix as its financial advisor.
18. On August 13, 2017, the Oversight Board filed an application requesting entry of an order authorizing, among other things, the employment and payment of Phoenix as the Mediation Team's financial advisor [ECF No. 1018] (the "Phoenix Retention Application").
19. On August 21, 2017, the Court entered the Phoenix Retention Order, a copy of which is attached hereto as **Exhibit B**. Pursuant to the Phoenix Retention Order, Phoenix is entitled to compensation for reasonable, actual, and necessary professional services rendered and reimbursement of expenses incurred in connection with the Title III Cases.
20. On December 15, 2017, Phoenix filed its First Interim Application for allowance of compensation for services rendered of \$774,101.00 and reimbursement of expenses of \$28,561.25 for the period August 4, 2017 through October 1, 2017.
21. On March 7, 2018, the Court entered an Omnibus Order awarding Phoenix interim allowance of compensation for services rendered of \$770,482.25 and reimbursement of expenses of \$27,302.45 for the period August 4, 2017 through October 1, 2017.
22. On March 19, 2018, Phoenix filed its Second Interim Application for allowance of compensation for services rendered of \$484,698.50 and reimbursement of expenses of \$21,225.61 for the period October 2, 2017 through February 4, 2018.
23. On June 8, 2018, the Court entered an Omnibus Order awarding Phoenix interim allowance of compensation for services rendered of \$479,160.35 and reimbursement of expenses of \$20,653.46 for the period October 2, 2017 through February 4, 2018.
24. Phoenix's fees are based upon hours charged, recorded in tenth of an hour increments, at Phoenix's ordinary and customary hourly rates in effect at the time of its retention,

plus reimbursement of actual, necessary out-of-pocket expenses and other charges incurred by Phoenix on behalf of the Mediation Team. Phoenix adjusts its rates annually at the start of each calendar year. The rates set forth herein are consistent with rates charged to other clients, including outside of bankruptcy.

25. **Exhibit C** to this Application contains a schedule setting forth all Phoenix professionals and staff who have performed services in the Title III Cases during the Third Interim Period, the capacity in which each individual is employed by Phoenix, the hourly billing rate charged for services performed by such individual, and the aggregate number of hours expended in this engagement and the amount of fees billed.

26. By this Third Application, Phoenix seeks (i) allowance and compensation in the amount of \$411,040.50 and (ii) reimbursement of expenses incurred, in the amount of \$19,039.99. Phoenix has been paid for a portion of services performed and reimbursement of expenses incurred during the Third Interim Period as noted above.

27. Of the compensation requested, \$22,595.00 is for work performed in Puerto Rico and \$388,445.50 is for work performed outside of Puerto Rico.

28. This is Phoenix's third request for interim compensation in the Title III Cases. All of the services for which Phoenix requests compensation were performed at the direction or instruction of the Mediation Team and for or on behalf of the Mediation Team in connection with the Title III Cases and related proceedings and in the discharge of Phoenix's professional responsibilities as Financial Advisor to the Mediation Team.

29. Phoenix has received no payment and no promises for payment from any source other than the Debtors for services rendered or to be rendered in connection with matters covered by this Third Application.

30. No agreement or understanding exists between Phoenix and any other entity for

the sharing of compensation received or to be received for services rendered in or in connection with the Title III Cases and related proceedings.

31. Phoenix has taken reasonable steps to avoid duplication of services by Phoenix's professionals. During the course of the Third Interim Period, there were several instances where more than one Phoenix professional attended a meeting. These multiple attendees were necessary to accomplish the significant amount of work on complex issues that needed to be performed under significant time pressures.

Fees Incurred During the Third Interim Period

32. During the Third Interim Period, Phoenix provided important professional services to the Mediation Team in connection with the Title III Cases and related proceedings. Services rendered by each professional and staff member during the Third Interim Period, and a summary of the time incurred by project code is attached hereto as **Exhibit D**. Phoenix's detailed time entries for time billed during the Third Interim Period are included as **Exhibit E**. The detailed time entries have been redacted in order to preserve, to the greatest extent possible, the confidentiality of the mediation process. Phoenix has agreed to provide unredacted copies of its detailed time entries to the fee examiner appointed in the Title III Cases, on the condition that the time records be kept confidential.

33. The total number of hours expended by Phoenix professionals and staff in performing professional services for the Mediation Team during the Third Interim Period was 677.4 hours. Below is a summary of fees incurred and hours worked during the Third Interim Period for which compensation is sought on an hourly basis in this Third Application:

					Performed Inside Puerto Rico		Performed Outside Puerto Rico	
Professional	Position Title	Hourly Billing Rate	Total Billed Hours	Total Compensation	Total Billed Hours	Total Comp	Total Billed Hours	Total Comp
Marti Kopacz	Sr Managing Director	\$ 695.00	416.90	\$ 289,745.50	\$ 24.00	\$ 16,680.00	392.90	\$ 273,065.50
Brian Gleason	Sr Managing Director	\$ 650.00	33.30	\$ 21,645.00			33.30	\$ 21,645.00
Michael Jacoby	Sr Managing Director	\$ 650.00	91.60	\$ 59,540.00	\$ 9.10	\$ 5,915.00	82.50	\$ 53,625.00
Patrick Bellot	Senior Associate	\$ 350.00	61.00	\$ 21,350.00			61.00	\$ 21,350.00
Jenna Birkhold	Associate	\$ 275.00	58.00	\$ 15,950.00			58.00	\$ 15,950.00
Mark Karagelian	Analyst	\$ 225.00	1.10	\$ 247.50			1.10	\$ 247.50
Bowen Flowers	Analyst	\$ 175.00	9.50	\$ 1,662.50			9.50	\$ 1,662.50
Stacey Miller	Office/Billing Manager	\$ 150.00	2.50	\$ 375.00			2.50	\$ 375.00
Dianne Lomonaco	Vice President	\$ 150.00	3.50	\$ 525.00			3.50	\$ 525.00
TOTALS			677.40	\$ 411,040.50	33.10	\$ 22,595.00	644.30	\$ 388,445.50
Blended Rate		606.79						

Summary of Services Provided During the Third Interim Period

34. In consultation with the Mediation Team, and later the Fee Examiner, Phoenix established project task code categories (each, a “Task Code”) for keeping time records of the work performed for the Mediation Team. The following is a summary, by Task Code, of the professional services provided by Phoenix during the Third Interim Period.

Background Information (5.2 hours)

Time in this Task Code primarily includes reviewing news releases and articles, and monitoring activity and developments in Puerto Rico.

Billable Travel – hours reflected at 50% of total (30.0 hours)

Time in this Task Code includes time spent travelling to and from meetings with Mediation Team members and parties in interest.

Fee Applications (20.3 hours)

Time in this Task Code primarily includes work preparing and reviewing the monthly fee statements for February 4, 2018 through June 3, 2018, work preparing the Second Interim Fee Application, and communication regarding status and timing of payment.

Communication – Mediation Team (4.7 hours)

Time in this Task Code primarily includes meetings, discussions and conference calls with members of the Mediation Team regarding a wide variety of mediation-related matters.

Communication – Parties in Interest (23.2 hours)

Time in this Task Code primarily includes meetings and phone calls with representatives, financial advisors and counsel to parties involved in the mediation process. These communications provided Phoenix (and, in turn, the Mediation Team) with valuable background information, an understanding of the circumstances and positions of the various parties, and the evolution of their respective views of the fiscal plans and potential debt restructuring alternatives. As part of these communications, Phoenix assisted with the information flow amongst the parties and the Mediation Team.

Communication – Phoenix Team (7.3 hours)

Time in this Task Code primarily includes work by Phoenix professionals organizing and coordinating our efforts, providing updates on individual conversations and activities, developing and refining our work streams, and developing strategies regarding sequencing of work and communications with parties of interest.

Mediation Sessions – Prep/Attend/Follow up (529.4 hours)

Time in this Task Code primarily includes time spent preparing for numerous mediation sessions with parties in interest, participating in mediation sessions with parties in interest, reviewing and consolidating questions posed by the parties, assisting the financial advisors in preparing for various mediation sessions, leading and attending mediation sessions, and coordinating answers and follow-up to questions and information requests from parties.

Meetings & Interviews/Info Gathering – Parties in Interest (4.4 hours)

Time in this Task Code primarily includes meetings and phone calls with representatives, financial advisors and counsel to parties involved in the mediation process. These meetings, like the

communications with parties referenced above, provided Phoenix (and, in turn, the Mediation Team) with valuable information, as well as an understanding of the circumstances and positions of the various parties.

Review/Analysis of Documents and Info (52.9 hours)

Time in this Task Code primarily includes reviewing and analyzing information provided by parties in interest or otherwise obtained by Phoenix regarding fiscal plans, potential debt restructurings, and other documents and analysis regarding macroeconomic factors, impact of hurricanes on economic contraction and recovery, and other mediation issues.

Expenses Incurred During the Third Interim Period

35. Phoenix has incurred, and this Third Application seeks reimbursement of, actual, reasonable, and necessary expenses in the amount of \$19,039.99. A categorized summary of such expenses incurred by Phoenix during the Third Interim Period, and an itemization of each expense within each category, is attached as **Exhibit F**. Detailed records of the expenses for which reimbursement is sought are included as **Exhibit G**. Phoenix reserves the right to request, in subsequent fee applications, reimbursement of any additional expenses incurred during the Third Interim Period, as such expenses may not have been captured in Phoenix's billing system on the date of filing this Third Application.

Compensation Requested

36. The services for which Phoenix seeks compensation in this Third Application were, at the time provided, necessary for and beneficial to the Mediation Team. Phoenix performed these services economically, effectively, and efficiently, and they benefited the Mediation Team. Phoenix submits that the compensation requested is reasonable in light of the nature, extent, and value of such services to the Mediation Team. Accordingly, Phoenix submits the compensation sought in this Third Application is warranted and should be approved.

(A) Compensation Under Sections 316 and 317 of PROMESA

37. Section 317 of PROMESA authorizes interim compensation of professionals and incorporates the substantive standards of section 316 of PROMESA to govern the Court's award of interim compensation. Section 316 of PROMESA provides that a court may award a professional employed under section 1103 of the Bankruptcy Code "reasonable compensation for actual, necessary services rendered," and "reimbursement for actual, necessary expenses." 48 U.S.C. § 2176(a)(1), (2). Section 316(c) sets forth the criteria for such an award:

In determining the amount of reasonable compensation to be awarded . . . the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including—

- (1) the time spent on such services;
- (2) the rates charged for such services;
- (3) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this chapter;
- (4) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- (5) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the restructuring field; and
- (6) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this subchapter or Title 11.

48 U.S.C. § 2176(c).

38. As analyzed below, Phoenix submits the elements governing awards of compensation under PROMESA justify the allowance requested.

1. The Time and Labor Required

39. During the Third Interim Period, Phoenix professionals and staff spent 677.4 hours providing professional services to the Mediation Team for which Phoenix seeks compensation on an

hourly basis. Phoenix coordinated its efforts to prevent duplication of efforts and thereby not spend more time than required. Phoenix required this amount of time to advise the Mediation Team with respect to Fiscal Plan and mediation-related issues.

2. The Rates Charged for Such Services

40. During the Third Interim Period, Phoenix's hourly billing rates ranged from \$150.00 to \$695.00. Based on the recorded hours expended by Phoenix's professionals and staff, the average hourly billing rate for Phoenix's services was \$606.79.

41. Phoenix's hourly rates are set at a level designed to compensate Phoenix fairly for the work of its professionals and staff and to cover certain fixed and routine overhead expenses. Hourly rates vary with the experience and seniority of the individuals assigned. These hourly rates are subject to periodic adjustments to reflect economic and other conditions and are consistent with the rates charged elsewhere.

42. The hourly rates and corresponding rate structure that Phoenix charges in these cases are equivalent to the hourly rates and corresponding rate structure that Phoenix charges for similar matters, whether in court or otherwise, regardless of whether a fee application is required.

3. The Necessity of the Services and the Benefit to the Debtors

43. As described herein, the services rendered by Phoenix were necessary to assist the Mediation Team in its efforts to facilitate negotiated settlements in the Title III Cases and related proceedings. All of those services directly benefitted the Mediation Team.

4. The Reasonableness of the Time Spent, Based on the Complexity, Importance, Nature of the Issues

44. Phoenix was required to absorb an incredible amount of information in an extremely short period of time in order to prepare for mediation sessions and meetings. Phoenix devoted the appropriate number and level of resources to accomplish the tasks requested by the

Mediation Team in the requested timeframe. The compensation requested is reasonable in light of the requested tasks and the services rendered.

5. The Experience, Reputation, and Ability of the Professionals Providing Services

45. Phoenix professionals have achieved a high degree of expertise and strong reputations in their fields. Phoenix's professionals have extensive experience, knowledge and resources in the areas of municipal restructurings, financial forecasting, operational and financial turnarounds, and negotiations in complex situations with numerous constituents.

6. Customary Compensation

46. The work for which Phoenix seeks compensation in this Third Application is of the type and nature for which Phoenix customarily would seek compensation at the rates identified in this Third Application. In addition, the compensation Phoenix seeks in this Third Application is comparable to the compensation it would have sought for comparable work outside of a chapter 11 case.

47. Phoenix submits that the compensation requested is reasonable under all the factors considered under sections 316 and 317 of PROMESA and that the factors justify the allowance in full of Phoenix's compensation and reimbursement request.

48. In view of the foregoing, Phoenix respectfully requests that it be allowed interim compensation in the amount of \$411,040.50 for services rendered during the Third Interim Period.

(B) Reasonable and Necessary Expenses Incurred in Providing Services to the Mediation Team

49. For the Third Interim Period, Phoenix requests reimbursement of \$19,039.99 for reasonable and necessary costs and expenses incurred on behalf of the Mediation Team.

50. Phoenix's normal billing rates do not take these costs and expenses into consideration. Rather, Phoenix bills each cost and expense to the applicable client. Phoenix does not include the amortization of the cost of any investment, equipment, or capital outlay in its charges for

these services.

51. Any services billed by a third-party vendor, are charged to the Mediation Team in the amount billed to and paid by Phoenix.

52. Pursuant to Local Rule 2016-1(b)(7), Phoenix seeks reimbursement for air travel limited to the amount spent on coach fare.

53. Phoenix has made reasonable efforts to minimize its costs and expenses in connection with its representation of the Mediation Team. Each of the costs and expenses Phoenix has incurred in providing professional services to the Mediation Team was necessary, reasonable, and justified under the circumstances to serve the needs of the Mediation Team.

Statement By Phoenix Under ¶ C(5) of the UST Guidelines

54. This engagement does not involve variations from Phoenix's standard and customary billing rates.

55. None of the professionals included in this Third Application varied their hourly rate based on the geographic location of the Title III Cases.

56. The Third Application includes limited time (20.3 hours) and fees (\$10,195.00) related to reviewing or revising time records or preparing, reviewing, or revising invoices.

57. The hourly rates specified in the Phoenix Retention Application were effective January 1, 2017, and have not increased since that time. The Phoenix Retention Application provides that Phoenix's scheduled hourly rates are periodically adjusted, generally at the beginning of a calendar year.

RESERVATION OF RIGHTS AND NOTICE

58. It is possible that some professional time expended or expenses incurred during the Third Interim Period are not reflected in the Third Application. Phoenix reserves the right to include such amounts in future fee applications.

59. Consistent with the Second Amended Interim Compensation Order, the Mediation Team has provided notice of this Third Application to: (a) the U.S. Trustee; (b) counsel to the Oversight Board; (c) counsel to the Puerto Rico Fiscal Agency and Financial Advisory Authority; (d) the Fee Examiner; and (e) all parties that have filed a notice of appearance with the Clerk of this Court, pursuant to Bankruptcy Rule 2002 and applicable provisions of the Local Rules, and requested such notice. A copy of this Third Application, along with relevant supporting data, has also been provided to counsel to the Fee Examiner.

No Prior Request

60. No prior application for the relief requested by this Third Application has been made to this or any other court.

61. WHEREFORE, Phoenix respectfully requests that the Court enter an order: (a) awarding Phoenix compensation for professional services provided during the Third Interim Period in the amount of \$411,040.50; (b) reimbursement of actual, reasonable and necessary expenses incurred in the Third Interim Period in the amount of \$19,039.99; and (c) granting such other relief as is appropriate under the circumstances.

Dated: July ___, 2018

Respectfully submitted,

PHOENIX MANAGEMENT SERVICES, LLC

By: _____

Michael Jacoby
110 Commons Court
Chadds Ford, PA 19317-9716
Telephone: 484 841-6808
Email: mjacoby@phoenixmanagement.com

Exhibit A

Certification of Michael Jacoby

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

-----X

In re:

PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.* (Jointly Administered)

Debtors.¹

-----X

**VERIFIED CERTIFICATION OF MICHAEL JACOBY
IN SUPPORT OF THE THIRD APPLICATION OF PHOENIX MANAGEMENT
SERVICES, LLC FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS
FINANCIAL ADVISORS TO THE MEDIATION TEAM OF THE
COMMONWEALTH OF PUERTO RICO
FEBRUARY 5, 2018 THROUGH JUNE 3, 2018**

I, Michael Jacoby, have the responsibility for ensuring that the *Third Application of Phoenix Management Services, LLC, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred As Financial Advisors to the Mediation Team of the Commonwealth of Puerto Rico From February 5, 2018 through June 3, 2018* (the “Application”) complies with the applicable provisions of the Phoenix Retention Order,² PROMESA, the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, the Second Amended Interim Compensation Order, and

¹ The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of PREPA’s Federal Tax ID: 3747. (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

² All capitalized terms have the meaning provided in the Application unless otherwise defined herein.

other applicable authorities. I hereby certify the following:

1. I am a Senior Managing Director in the firm of Phoenix Management Services, LLC (“Phoenix”).
2. I am one of the lead professionals from Phoenix advising the Mediation Team in connection with the above-captioned Title III Cases and related proceedings. I am authorized to submit this certification in support of the Application. Except as otherwise noted, I have personal knowledge of the matters set forth herein.
3. I have read the Application. The statements contained in the Application are true and correct according to the best of my knowledge, information, and belief.
4. To the best of my knowledge, information, and belief, formed after reasonable inquiry, the fees and disbursements sought in the Application are permissible under the Phoenix Retention Order, PROMESA, the Bankruptcy Rules, the Local Rules, and other orders of this Court.
5. The fees and disbursements sought in the Application are billed at rates Phoenix employs and other Phoenix clients accept in matters of this nature.
6. None of the professionals seeking compensation varied their hourly rate based on their geographic location.
7. The Third Application includes limited time (20.3 hours) and fees (\$10,195.00) related to reviewing or revising time records or preparing, reviewing, or revising invoices.
8. Phoenix does not make a profit on costs or expenses for which it seeks reimbursement, whether the service is performed by Phoenix in-house or through a third party.
9. No agreement or understanding exists between Phoenix and any other person for the sharing of compensation to be received in connection with the above cases except as authorized by PROMESA, the Bankruptcy Rules, and the Local Rules.
10. All services for which Phoenix seeks compensation were professional services

rendered to the Mediation Team and not on behalf of any other person.

I certify under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief formed after reasonable inquiry.

Executed on July ___, 2018.

Michael Jacoby

Exhibit B

Order Authorizing Employment and Payment of Phoenix Management Services, LLC,
as Financial Advisor for Mediation Team [ECF No. 1100]

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

-----X

In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> ,	(Jointly Administered)
Debtors. ¹	

-----X

-----X

In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	No. 17 BK 4780-LTS ³
PUERTO RICO ELECTRIC POWER AUTHORITY (PREPA),	
Debtor. ²	

-----X

**ORDER AUTHORIZING EMPLOYMENT AND PAYMENT OF
PHOENIX MANAGEMENT SERVICES, LLC, AS FINANCIAL ADVISOR FOR MEDIATION TEAM**

*Upon the Application of Oversight Board for Entry of Order Authorizing Employment and
Payment of Phoenix Management Services, LLC as Financial Advisor for Mediation Team (the*

¹ The Debtors in these title III cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

² The last four (4) digits of PREPA's federal tax identification number are 3747.

³ The PREPA title III case is not jointly administered with the Commonwealth of Puerto Rico, *et al.* title III cases jointly administered under No. 17 BK 3283-LTS. This Application is filed both in the PREPA title III case and the Commonwealth of Puerto Rico, *et al.* title III cases.

“Application”);⁴ and the Court having found it has subject matter jurisdiction over this matter pursuant to PROMESA section 306(a); and it appearing that venue in this district is proper pursuant to PROMESA section 307(a); and the Court having found that the relief requested in the Application is in the best interests of the Debtors, their creditors, and other parties in interest; and the Court having found that the Oversight Board provided adequate and appropriate notice of the Application under the circumstances and that no other or further notice is required; and the Court having reviewed the Application and the Kopacz Declaration and having determined that the legal and factual bases set forth in the Application, including the absence of other costs associated with the Mediation Team’s service establish just cause for the relief granted herein; and no objections to the relief requested herein having been asserted; and upon the record herein, after due deliberation thereon, the Court having found that good and sufficient cause exists for the granting of the relief as set forth herein,

THEREFORE, IT IS HEREBY ORDERED THAT:

1. The Application is GRANTED as set forth herein.
2. The Debtors are authorized and required to pay Phoenix as financial advisor for the Mediation Team effective *nunc pro tunc* to August 4, 2017, all amounts arising under Phoenix’s engagement, and Phoenix is authorized and directed to perform the Services.
3. In connection with performing the Services, Phoenix is authorized to take direction from the Mediation Team.
4. Phoenix shall be entitled to allowance and payment of compensation for professional services rendered and reimbursement of expenses incurred pursuant to the terms of

⁴ Capitalized terms not otherwise defined herein shall have the meanings given to them in the Application.

the Application and its engagement as an administrative expense pursuant to Bankruptcy Code section 503(b)(1), made applicable by PROMESA section 301(a).

5. Phoenix's fees and expenses shall be subject to review and allowance by the Court under the procedures and standards applicable to fees and expenses of professional persons under PROMESA section 316. Phoenix shall be entitled to seek interim compensation under the procedures set forth in PROMESA section 317, and shall be subject to any interim compensation orders entered by the Court, except that any objection to the allocation of Phoenix's fees and expenses or the reasonableness of those fees and expenses shall be raised in the first instance with the Mediation Team Leader.⁵

6. Phoenix will maintain records of time and expenses on a Debtor-specific basis. Phoenix's allowed fees and expenses shall be paid by, and allocated among, the Commonwealth and its instrumentalities that are, at the time the fees and expenses are incurred, debtors under title III of PROMESA. Under no circumstances shall the Mediation Team or any Mediator be responsible for payment of Phoenix's fees and expenses.

7. Phoenix shall be entitled to indemnification and exclusion from subpoena and legal proceedings in same manner and to the same extent as are the Mediators.

8. In the event of any inconsistency between this Order and the Application, this Order shall govern.

9. Nothing herein is intended to, shall constitute, or shall be deemed to constitute Debtors' or the Oversight Board's consent, pursuant to PROMESA section 305, to this Court's interference with (a) any of the political or governmental powers of the Debtors, (b) any of the

⁵ In the event no agreement is reached regarding the allocation of Phoenix's fees and expenses or the reasonableness of those fees and expenses, those objections may be filed with the Court in accordance with any interim compensation order entered by the Court.

property or revenues of the Debtors, or (c) the use or enjoyment of the Debtors of any income-producing property.

10. Notwithstanding any applicability of any Federal Rule of Bankruptcy Procedure, the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

11. Phoenix, the Mediation Team, and the Oversight Board, as the Debtors' representative, are authorized to take all actions, and to execute all documents, necessary or appropriate, to effectuate the relief granted in this order in accordance with the Application.

12. This Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, or enforcement of this Order.

13. This Order resolves Docket Entry No. 1018 in Case No. 17-3283 and Docket Entry No. 229 in Case No. 17-4780.

Dated: August 21, 2017

/s/ Laura Taylor Swain
LAURA TAYLOR SWAIN
United States District Judge

Exhibit C

**SUMMARY OF FEES INCURRED DURING THE
THIRD INTERIM PERIOD, BY PROFESSIONAL**

Commonwealth of Puerto Rico								
					Performed Inside Puerto Rico		Performed Outside Puerto Rico	
Professional	Position Title	Hourly Billing Rate	Total Billed Hours	Total Compensation	Total Billed Hours	Total Comp	Total Billed Hours	Total Comp
Marti Kopacz	Sr Managing Director	\$ 695.00	350.70	\$ 243,736.50	8.40	\$ 5,838.00	342.30	\$ 237,898.50
Brian Gleason	Sr Managing Director	\$ 650.00	32.80	\$ 21,320.00			32.80	\$ 21,320.00
Michael Jacoby	Sr Managing Director	\$ 650.00	52.00	\$ 33,800.00			52.00	\$ 33,800.00
Patrick Bellot	Senior Associate	\$ 350.00	60.80	\$ 21,280.00			60.80	\$ 21,280.00
Jenna Birkhold	Associate	\$ 275.00	58.00	\$ 15,950.00			58.00	\$ 15,950.00
Bowen Flowers	Analyst	\$ 175.00	9.50	\$ 1,662.50			9.50	\$ 1,662.50
Stacey Miller	Office/Billing Manager	\$ 150.00	1.50	\$ 225.00			1.50	\$ 225.00
Dianne Lomonaco	Vice President	\$ 150.00	3.50	\$ 525.00			3.50	\$ 525.00
Project March Subtotal			568.80	\$ 338,499.00	8.40	\$ 5,838.00	560.40	\$ 332,661.00
PREPA								
					Performed Inside Puerto Rico		Performed Outside Puerto Rico	
Professional	Position Title	Hourly Billing Rate	Total Billed Hours	Total Compensation	Total Billed Hours	Total Comp	Total Billed Hours	Total Comp
Marti Kopacz	Sr Managing Director	\$ 695.00	42.80	\$ 29,746.00	10.20	\$ 7,089.00	32.60	\$ 22,657.00
Brian Gleason	Sr Managing Director	\$ 650.00	0.50	\$ 325.00			0.50	\$ 325.00
Michael Jacoby	Sr Managing Director	\$ 650.00	39.50	\$ 25,675.00	9.10	\$ 5,915.00	30.40	\$ 19,760.00
Patrick Bellot	Senior Associate	\$ 350.00	0.20	\$ 70.00			0.20	\$ 70.00
Stacey Miller	Office/Billing Manager	\$ 150.00	0.40	\$ 60.00			0.40	\$ 60.00
PREPA Subtotal			83.40	55,876.00	19.30	13,004.00	64.10	42,872.00
ERS								
					Performed Inside Puerto Rico		Performed Outside Puerto Rico	
Professional	Position Title	Hourly Billing Rate	Total Billed Hours	Total Compensation	Total Billed Hours	Total Comp	Total Billed Hours	Total Comp
Marti Kopacz	Sr Managing Director	\$ 695.00	1.00	\$ 695.00			1.00	\$ 695.00
ERS Subtotal			1.00	695.00	-	-	1.00	695.00

HTA								
					Performed Inside Puerto Rico		Performed Outside Puerto Rico	
Professional	Position Title	Hourly Billing Rate	Total Billed Hours	Total Compensation	Total Billed Hours	Total Comp	Total Billed Hours	Total Comp
Marti Kopacz	Sr Managing Director	\$ 695.00	22.40	\$ 15,568.00	5.40	\$ 3,753.00	17.00	\$ 11,815.00
Michael Jacoby	Sr Managing Director	\$ 650.00	0.10	\$ 65.00			0.10	\$ 65.00
Mark Karagelian	Analyst	\$ 225.00	1.10	\$ 247.50			1.10	\$ 247.50
Stacey Miller	Office/Billing Manager	\$ 150.00	0.60	\$ 90.00			0.60	\$ 90.00
HTA Subtotal			24.20	15,970.50	5.40	3,753.00	18.80	12,217.50
TOTALS					Performed Inside Puerto Rico		Performed Outside Puerto Rico	
Professional	Position Title	Hourly Billing Rate	Total Billed Hours	Total Compensation	Total Billed Hours	Total Comp	Total Billed Hours	Total Comp
Marti Kopacz	Sr Managing Director	\$ 695.00	416.90	\$ 289,745.50	\$ 24.00	\$ 16,680.00	392.90	\$ 273,065.50
Brian Gleason	Sr Managing Director	\$ 650.00	33.30	\$ 21,645.00			33.30	\$ 21,645.00
Michael Jacoby	Sr Managing Director	\$ 650.00	91.60	\$ 59,540.00	\$ 9.10	\$ 5,915.00	82.50	\$ 53,625.00
Patrick Bellot	Senior Associate	\$ 350.00	61.00	\$ 21,350.00			61.00	\$ 21,350.00
Jenna Birkhold	Associate	\$ 275.00	58.00	\$ 15,950.00			58.00	\$ 15,950.00
Mark Karagelian	Analyst	\$ 225.00	1.10	\$ 247.50			1.10	\$ 247.50
Bowen Flowers	Analyst	\$ 175.00	9.50	\$ 1,662.50			9.50	\$ 1,662.50
Stacey Miller	Office/Billing Manager	\$ 150.00	2.50	\$ 375.00			2.50	\$ 375.00
Dianne Lomonaco	Vice President	\$ 150.00	3.50	\$ 525.00			3.50	\$ 525.00
TOTALS			677.40	\$ 411,040.50	33.10	\$ 22,595.00	644.30	\$ 388,445.50
Blended Rate		606.79						

Exhibit D

SUMMARY OF FEES INCURRED DURING THE THIRD INTERIM PERIOD, BY PROJECT CATEGORY

Commonwealth of Puerto Rico			Performed Inside Puerto Rico		Performed Outside Puerto Rico	
Matter Description	Total Billed Hours	Total Fees Requested	Total Billed Hours	Total Fees Requested	Total Billed Hours	Total Fees Requested
Background Information	5.20	\$ 1,430.00			5.20	\$ 1,430.00
Billable Travel (hours are reflected at 50% of total)	18.90	\$ 12,982.50			18.90	\$ 12,982.50
Fee Applications	19.00	\$ 9,850.00			19.00	\$ 9,850.00
Communication - Mediation Team	2.80	\$ 1,946.00			2.80	\$ 1,946.00
Communication - Parties in Interest	14.30	\$ 9,709.00	2.5	\$ 1,737.50	11.80	\$ 7,971.50
Communication - Phoenix Team	6.70	\$ 4,490.00			6.70	\$ 4,490.00
Mediation Sessions - Prep/Attend/Follow up	459.60	\$ 278,863.00	3.5	\$ 2,432.50	456.10	\$ 276,430.50
Meetings & Interviews/Info Gathering - Parties in Interest	2.40	\$ 1,668.00	2.4	\$ 1,668.00	-	\$ -
Review/Analysis of Documents and Info	39.90	\$ 17,560.50			39.90	\$ 17,560.50
Commonwealth Subtotal	568.80	\$ 338,499.00	8.40	\$ 5,838.00	560.40	\$ 332,661.00
PREPA			Performed Inside Puerto Rico		Performed Outside Puerto Rico	
Matter Description	Total Billed Hours	Total Fees Requested	Total Billed Hours	Total Fees Requested	Total Billed Hours	Total Fees Requested
Billable Travel (hours are reflected at 50% of total)	11.10	\$ 7,350.00			11.10	\$ 7,350.00
Fee Applications	0.60	\$ 190.00			0.60	\$ 190.00
Communication - Mediation Team	0.20	\$ 139.00			0.20	\$ 139.00
Communication - Parties in Interest	7.60	\$ 5,201.00			7.60	\$ 5,201.00
Communication - Phoenix Team	0.40	\$ 209.00			0.40	\$ 209.00
Mediation Sessions - Prep/Attend/Follow up	55.20	\$ 37,032.00	19.30	\$ 13,004.00	35.90	\$ 24,028.00
Review/Analysis of Documents and Info	8.30	\$ 5,755.00			8.30	\$ 5,755.00
PREPA Subtotal	83.40	\$ 55,876.00	19.30	\$ 13,004.00	64.10	\$ 42,872.00
ERS			Performed Inside Puerto Rico		Performed Outside Puerto Rico	
Matter Description	Total Billed Hours	Total Fees Requested	Total Billed Hours	Total Fees Requested	Total Billed Hours	Total Fees Requested
Mediation Sessions - Prep/Attend/Follow up	1.00	\$ 695.00			1.00	\$ 695.00
ERS Subtotal	1.00	\$ 695.00	-	\$ -	1.00	\$ 695.00

HTA			Performed Inside Puerto Rico		Performed Outside Puerto Rico	
Matter Description	Total Billed Hours	Total Fees Requested	Total Billed Hours	Total Fees Requested	Total Billed Hours	Total Fees Requested
Fee Applications	0.70	\$ 155.00			0.70	\$ 155.00
Communication - Mediation Team	1.70	\$ 711.50	0.50	\$ 347.50	1.20	\$ 364.00
Communication - Parties in Interest	0.30	\$ 208.50			0.30	\$ 208.50
Communication - Phoenix Team	0.20	\$ 92.00	0.10	\$ 69.50	0.10	\$ 22.50
Mediation Sessions - Prep/Attend/Follow up	14.60	\$ 10,147.00	2.80	\$ 1,946.00	11.80	\$ 8,201.00
Meetings & Interviews/Info Gathering - Parties in Interest	2.00	\$ 1,390.00	2.00	\$ 1,390.00		
Review/Analysis of Documents and Info	4.70	\$ 3,266.50			4.70	\$ 3,266.50
HTA Subtotal	24.20	15,970.50	5.40	3,753.00	18.80	12,217.50
TOTALS			Performed Inside Puerto Rico		Performed Outside Puerto Rico	
Matter Description	Total Billed Hours	Total Fees Requested	Total Billed Hours	Total Fees Requested	Total Billed Hours	Total Fees Requested
Background Information	5.20	1,430.00			5.20	\$ 1,430.00
Billable Travel (hours are reflected at 50% of total)	30.00	20,332.50			30.00	\$ 20,332.50
Fee Applications	20.30	10,195.00			20.30	\$ 10,195.00
Communication - Mediation Team	4.70	2,796.50	0.50	347.50	4.20	\$ 2,449.00
Communication - Parties in Interest	23.20	15,813.50	2.50	1,737.50	20.70	\$ 14,076.00
Communication - Phoenix Team	7.30	4,791.00	0.10	69.50	7.20	\$ 4,721.50
Mediation Sessions - Prep/Attend/Follow up	529.40	326,042.00	25.60	17,382.50	503.80	\$ 308,659.50
Meetings & Interviews/Info Gathering - Parties in Interest	4.40	3,058.00	4.40	3,058.00	-	\$ -
Review/Analysis of Documents and Info	52.90	26,582.00			52.90	\$ 26,582.00
Totals	677.40	\$ 411,040.50	33.10	\$ 22,595.00	644.30	\$ 388,445.50

Exhibit E
Detailed Time Records¹

¹ As discussed in the body of the Application, Phoenix has redacted its time records in order to preserve, to the greatest extent possible, the confidentiality of the mediation process. Phoenix has agreed to provide unredacted copies of its fee statements to the fee examiner appointed in the Title III Cases, on the condition that the time records be kept confidential.

Phoenix Management

110 Commons Court
Chadds Ford, PA 19317-9716
Tel: 610-358-4700 Fax: 610-358-9377

Project Time Records by Task Code w memo.rpt

Printed on: 7/3/2018

Page 1 of 2

Filters Used:

- Time Entry Date: 2/5/2018 to 6/3/2018
- Project ID: Project March Services Inside Puerto Rico: to Project March Services Inside Puerto Rico:

* [icon] = Invoiced (mouse over for #), [icon] = Marked as Billed, [icon] = Non-Billable, * = Xtra

Project ID - Name (Manager): Project March Services Inside Puerto Rico: - Mediation Team for PR: Project March Inside PR (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
COM-PI-MEK:PI - Communication - Parties in Interest							
Wed	2/7/2018	M Kopacz	Communication - Parties in Interest Call with (M Jacoby, [redacted]) re: (progress on revised [redacted] financing)	0.40	0.40	\$278.00	
Thur	2/8/2018	M Kopacz	Communication - Parties in Interest Continuous dinner Meeting with [redacted] re: [redacted] certification requirements)	1.00	1.00	\$695.00	
Fri	2/9/2018	M Kopacz	Communication - Parties in Interest Follow up call with [redacted] re: (questions raised during the [redacted] status call) - 0.3 Call with [redacted] re: (uses of funding approved today in Washington, [redacted]) - 0.2	0.50	0.50	\$347.50	
Fri	2/9/2018	M Kopacz	Communication - Parties in Interest [redacted] Bi-weekly Status Call	0.60	0.60	\$417.00	
COM-PI-MEK:PI Total:				2.50	2.50	\$1,737.50	

MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up

Tues	2/6/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [redacted] comments re: [redacted] review - 0.2 Call with [redacted] re: [redacted] update) - 0.2 Review email, respond to [redacted] re: (follow up questions from Saturday's session on [redacted]) - 0.1	0.50	0.50	\$347.50	
Wed	2/7/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Follow up memo to [redacted] teams) re: (creditors questions from February 3rd session)	0.60	0.60	\$417.00	
Wed	2/7/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Follow up memo to [redacted] teams) re: (Feb 3rd session with creditors)	0.60	0.60	\$417.00	
Wed	2/7/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Follow up memo to [redacted] teams) re: (input to [redacted] from February 3rd session)	0.30	0.30	\$208.50	
Wed	2/7/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Working session with [redacted] re: [redacted]	1.50	1.50	\$1,042.50	
MED-MEK:MS Total:				3.50	3.50	\$2,432.50	

MI-PI-MEK:PI - Meetings & Interviews/Info Gathering - Parties in Interest

Tues	2/6/2018	M Kopacz	Meetings & Interviews/Info Gathering - Parties in Interest	0.40	0.40	\$278.00	
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Phoenix Management

110 Commons Court
 Chadds Ford, PA 19317-9716
 Tel: 610-358-4700 Fax: 610-358-9377

Project Time Records by Task Code w memo.rpt

Printed on: 7/3/2018

Page 2 of 2

Filters Used:

- Time Entry Date: 2/5/2018 to 6/3/2018
- Project ID: Project March Services Inside Puerto Rico: to Project March Services Inside Puerto Rico:

* [icon] = Invoiced (mouse over for #), [icon] = Marked as Billed, [icon] = Non-Billable, * = Xtra

Project ID - Name (Manager): Project March Services Inside Puerto Rico: - Mediation Team for PR: Project March Inside PR (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MI-PI-MEK:PI - Meetings & Interviews/Info Gathering - Parties in Interest							
			Attend meeting with [REDACTED] [REDACTED] re: (projections in [REDACTED])				
Tues	2/6/2018	M Kopacz	Meetings & Interviews/Info Gathering - Parties in Interest	0.60	0.60	\$417.00	
			Attend meeting with [REDACTED] [REDACTED] re: (macro assumptions [REDACTED])				
Tues	2/6/2018	M Kopacz	Meetings & Interviews/Info Gathering - Parties in Interest	0.40	0.40	\$278.00	
			Prep for meeting with [REDACTED] [REDACTED] re: (macro assumptions, projections in [REDACTED])				
Wed	2/7/2018	M Kopacz	Meetings & Interviews/Info Gathering - Parties in Interest	1.00	1.00	\$695.00	
			Meeting with [REDACTED] re: (Implementation of Structural Reforms in [REDACTED])				
MI-PI-MEK:PI Total:				2.40	2.40	\$1,668.00	
Project Project March Services Inside Puerto Rico: Total:				8.40	8.40	\$5,838.00	
Grand Total:				8.40	8.40	\$5,838.00	

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Filters Used:

- Time Entry Date: 2/5/2018 to 6/3/2018
- Project ID: Project March :I to Project March :I Services Outside Puerto Rico

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
ADMIN-BKG-JB:BK - Administration - Background Info							
Tues	2/6/2018	J Birkhold	Administration - Background Info Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC	0.20	0.20	\$55.00	
Thur	2/8/2018	J Birkhold	Administration - Background Info Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC	0.20	0.20	\$55.00	
Fri	2/9/2018	J Birkhold	Administration - Background Info Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC	0.20	0.20	\$55.00	
Mon	2/12/2018	J Birkhold	Administration - Background Info Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC	0.30	0.30	\$82.50	
Thur	2/15/2018	J Birkhold	Administration - Background Info Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC	0.20	0.20	\$55.00	
Wed	2/21/2018	J Birkhold	Administration - Background Info Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC	0.20	0.20	\$55.00	
Thur	2/22/2018	J Birkhold	Administration - Background Info Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC	0.20	0.20	\$55.00	
Fri	2/23/2018	J Birkhold	Administration - Background Info Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC	0.10	0.10	\$27.50	
Thur	3/1/2018	J Birkhold	Administration - Background Info Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC	0.20	0.20	\$55.00	
Fri	3/2/2018	J Birkhold	Administration - Background Info Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC	0.20	0.20	\$55.00	
Wed	3/14/2018	J Birkhold	Administration - Background Info Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC	0.20	0.20	\$55.00	
Wed	3/21/2018	J Birkhold	Administration - Background Info Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC	0.40	0.40	\$110.00	
Fri	3/23/2018	J Birkhold	Administration - Background Info Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC	0.20	0.20	\$55.00	
Tues	4/3/2018	J Birkhold	Administration - Background Info Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC	0.20	0.20	\$55.00	
Thur	4/5/2018	J Birkhold	Administration - Background Info Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC	0.40	0.40	\$110.00	
Tues	4/10/2018	J Birkhold	Administration - Background Info Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC	0.20	0.20	\$55.00	
Wed	4/11/2018	J Birkhold	Administration - Background Info Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC	0.20	0.20	\$55.00	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
ADMIN-BKG-JB:BK - Administration - Background Info							
Mon	4/16/2018	J Birkhold	Administration - Background Info	0.20	0.20	\$55.00	
			Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC				
Thur	4/19/2018	J Birkhold	Administration - Background Info	0.20	0.20	\$55.00	
			Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC				
Tues	4/24/2018	J Birkhold	Administration - Background Info	0.20	0.20	\$55.00	
			Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC				
Fri	4/27/2018	J Birkhold	Administration - Background Info	0.40	0.40	\$110.00	
			Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC				
Mon	5/7/2018	J Birkhold	Administration - Background Info	0.20	0.20	\$55.00	
			Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC				
Sat	5/12/2018	J Birkhold	Administration - Background Info	0.20	0.20	\$55.00	
			Review Fuentes Strategies - News Capsules by Fuentes Strategies LLC				
ADMIN-BKG-JB:BK Total:				5.20	5.20	\$1,430.00	
ADMIN-BT-BG:BT - Administration - Billable Travel							
Tues	5/15/2018	B Gleason	Administration - Billable Travel	2.40	1.20	\$780.00	
			Travel to NYC for [REDACTED] - 2.4 billed at 50%				
Wed	5/16/2018	B Gleason	Administration - Billable Travel	2.40	1.20	\$780.00	
			Travel from NYC for [REDACTED] - 2.4 billed at 50%				
ADMIN-BT-BG:BT Total:				4.80	2.40	\$1,560.00	
ADMIN-BT-MEJ:BT - Administration - Billable Travel							
Tues	5/15/2018	M Jacoby	Administration - Billable Travel	2.10	1.00	\$650.00	
			To [REDACTED] office in NYC for [REDACTED] - 2.1 billed at 50%				
ADMIN-BT-MEJ:BT Total:				2.10	1.00	\$650.00	
ADMIN-BT-MEK:BT - Administration - Billable Travel							
Thur	3/8/2018	M Kopacz	Administration - Billable Travel	4.00	2.00	\$1,390.00	
			Travel to NY for [REDACTED] - 4.0 billed at 50%				
Mon	3/12/2018	M Kopacz	Administration - Billable Travel	2.00	1.00	\$695.00	
			Travel from NYP to RTE - return from [REDACTED] - 2.0 billed at 50%				
Mon	4/2/2018	M Kopacz	Administration - Billable Travel	2.00	1.00	\$695.00	
			Travel from Boston to NY for [REDACTED] - 2.0 billed at 50%				
Fri	4/6/2018	M Kopacz	Administration - Billable Travel	3.00	1.50	\$1,042.50	
			Travel from LGA to BOS - [REDACTED] - 3.0 billed at 50%				
Mon	4/9/2018	M Kopacz	Administration - Billable Travel	2.00	1.00	\$695.00	
			BOS to LGA - [REDACTED] 2.0 billed at 50%				

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
ADMIN-BT-MEK:BT - Administration - Billable Travel							
Wed	4/11/2018	M Kopacz	Administration - Billable Travel	2.00	1.00	\$695.00	
			Travel from NY to Boston - [REDACTED]				
			[REDACTED] 2.0 billed at 50%				
Mon	4/16/2018	M Kopacz	Administration - Billable Travel	2.00	1.00	\$695.00	
			Travel from Detroit to New York for [REDACTED]				
			[REDACTED] 2.0 billed at 50%				
Wed	4/18/2018	M Kopacz	Administration - Billable Travel	2.00	1.00	\$695.00	
			Travel from New York to Boston - [REDACTED]				
			[REDACTED] 2.0 billed at 50%				
Sun	4/22/2018	M Kopacz	Administration - Billable Travel	2.00	1.00	\$695.00	
			Travel from Boston to NY - [REDACTED]				
			[REDACTED] 2.0 billed at 50%				
Thur	4/26/2018	M Kopacz	Administration - Billable Travel	2.00	1.00	\$695.00	
			Travel from LGA to BOS - [REDACTED]				
			[REDACTED] 2.0 billed at 50%				
Mon	5/7/2018	M Kopacz	Administration - Billable Travel	2.00	1.00	\$695.00	
			Travel from RTE to NYP for [REDACTED] 2.0				
			billed at 50%				
Wed	5/9/2018	M Kopacz	Administration - Billable Travel	2.00	1.00	\$695.00	
			Travel from NYP to RTE for [REDACTED] 2.0				
			billed at 50%				
Mon	5/14/2018	M Kopacz	Administration - Billable Travel	2.00	1.00	\$695.00	
			Travel from ACK to LGA for [REDACTED]				
			this week - 2.0 billed at 50%				
Thur	5/17/2018	M Kopacz	Administration - Billable Travel	2.00	1.00	\$695.00	
			Travel from LGA to BOS - return from [REDACTED]				
			[REDACTED] 2.0 billed at 50%				
ADMIN-BT-MEK:BT Total:				31.00	15.50	\$10,772.50	

ADMIN-FEE-LDL:FA - Administration - Fee Applications

Fri	3/9/2018	D Lomonaco	Administration - Fee Applications	3.00	3.00	\$450.00	
			Fee application prep				
Thur	3/15/2018	D Lomonaco	Administration - Fee Applications	0.50	0.50	\$75.00	
			Update fee application with pending redaction pages, receipts;				
ADMIN-FEE-LDL:FA Total:				3.50	3.50	\$525.00	

ADMIN-FEE-MEJ:FA - Administration - Fee Applications

Mon	2/12/2018	M Jacoby	Administration - Fee Applications	0.20	0.20	\$130.00	
			Review Fee Statement				
Wed	2/21/2018	M Jacoby	Administration - Fee Applications	0.50	0.50	\$325.00	
			Discussion with [REDACTED] re: Fee Examiner's Report				
Wed	2/21/2018	M Jacoby	Administration - Fee Applications	0.30	0.30	\$195.00	
			Review Fee Examiner's Report				
Thur	2/22/2018	M Jacoby	Administration - Fee Applications	4.60	4.60	\$2,990.00	
			Draft comprehensive response to Fee Examiner's report				
Fri	2/23/2018	M Jacoby	Administration - Fee Applications	0.30	0.30	\$195.00	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
ADMIN-FEE-MEJ:FA - Administration - Fee Applications							
			Draft letter to [REDACTED] at [REDACTED] re: payment status Administration				
Wed	2/28/2018	M Jacoby	- Fee Applications	0.20	0.20	\$130.00	
			Letter to Counsel for [REDACTED] re: unpaid Fee Statements				
Wed	3/7/2018	M Jacoby	Administration - Fee Applications	0.40	0.40	\$260.00	
			Draft letter re: payment to [REDACTED] counsel (0.1)				
			Begin review of 2nd Interim Fee Application (0.3)				
Fri	3/9/2018	M Jacoby	Administration - Fee Applications	0.90	0.90	\$585.00	
			Review/edit 2nd Interim Fee Application				
Sat	3/10/2018	M Jacoby	Administration - Fee Applications	0.10	0.10	\$65.00	
			Review 7th Fee Statement				
Wed	3/14/2018	M Jacoby	Administration - Fee Applications	0.20	0.20	\$130.00	
			Review revised fee applications				
Fri	3/16/2018	M Jacoby	Administration - Fee Applications	0.20	0.20	\$130.00	
			Review, finalize fee applications				
Mon	3/19/2018	M Jacoby	Administration - Fee Applications	0.30	0.30	\$195.00	
			Finalize/email 2nd Interim Fee Application				
Wed	4/4/2018	M Jacoby	Administration - Fee Applications	0.40	0.40	\$260.00	
			Emails with [REDACTED], Co-counsel re: Past due payments (0.1)				
			Draft letter requesting payment of past due amounts (0.3)				
Sun	4/15/2018	M Jacoby	Administration - Fee Applications	0.30	0.30	\$195.00	
			Letter to counsel for [REDACTED] re: past due payments				
Wed	5/2/2018	M Jacoby	Administration - Fee Applications	0.40	0.40	\$260.00	
			Reconcile payment received versus amounts due; 0.2				
			Send email to [REDACTED] re: payment received versus amounts due 0.2				
Thur	5/3/2018	M Jacoby	Administration - Fee Applications	0.20	0.20	\$130.00	
			Discussion with Counsel re: 29% income tax withholding				
Fri	5/4/2018	M Jacoby	Administration - Fee Applications	0.10	0.10	\$65.00	
			Email to [REDACTED], M. Kopacz re: 29% income tax withholding				
Fri	5/4/2018	M Jacoby	Administration - Fee Applications	0.40	0.40	\$260.00	
			Calculate amount of income tax due				
Fri	5/4/2018	M Jacoby	Administration - Fee Applications	0.30	0.30	\$195.00	
			Send email to [REDACTED] re amount of income tax due				
Fri	5/4/2018	M Jacoby	Administration - Fee Applications	0.50	0.50	\$325.00	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
ADMIN-FEE-MEJ:FA - Administration - Fee Applications							
			Discussion with [REDACTED], outside accountant re: 29% income tax withholding (0.2)				
			Discussion with [REDACTED] of [REDACTED] re: response to 29% income tax withholding (0.1)				
			Discussion with [REDACTED] of [REDACTED] re: response to 29% income tax withholding (0.2)				
Fri	5/4/2018	M Jacoby	Administration - Fee Applications	0.60	0.60	\$390.00	
			Review information pertaining to the 29% income tax withholding				
Thur	5/10/2018	M Jacoby	Administration - Fee Applications	0.30	0.30	\$195.00	
			Email to [REDACTED] re: tax withholdings (0.1)				
			Conversation with counsel re: withholding taxes (0.2)				
Mon	5/14/2018	M Jacoby	Administration - Fee Applications	0.40	0.40	\$260.00	
			Discussion with [REDACTED] from [REDACTED] re: tax withholding situation				
Tues	5/15/2018	M Jacoby	Administration - Fee Applications	0.20	0.20	\$130.00	
			Review letter from Fee Examiner re: 2nd Fee Application				
Mon	5/21/2018	M Jacoby	Administration - Fee Applications	0.30	0.30	\$195.00	
			Review draft response to Fee Examiner				
Tues	5/22/2018	M Jacoby	Administration - Fee Applications	0.10	0.10	\$65.00	
			Finalize response to Fee Examiner				
Tues	5/29/2018	M Jacoby	Administration - Fee Applications	0.20	0.20	\$130.00	
			Review/update [REDACTED] Fee Statement				
Tues	5/29/2018	M Jacoby	Administration - Fee Applications	0.30	0.30	\$195.00	
			Review Fee Examiner's response to Phoenix response (0.2)				
			Email to team re: resolution for inputting future time/expense entries (0.1)				
Tues	5/29/2018	M Jacoby	Administration - Fee Applications	0.40	0.40	\$260.00	
			Review Motion for Interim comp order (0.2)				
			Discuss Motion for Interim comp order with [REDACTED] (0.2)				
Fri	6/1/2018	M Jacoby	Administration - Fee Applications	0.40	0.40	\$260.00	
			Provide initial info to [REDACTED] re: withholding taxes (0.2)				
			Discuss withholding analysis with D. Lomonaco (0.2)				
ADMIN-FEE-MEJ:FA Total:				14.00	14.00	\$9,100.00	
ADMIN-FEE-SLM:FA - Administration - Fee Application							
Wed	3/14/2018	S Miller	Administration - Fee Application	1.50	1.50	\$225.00	
			Redact sensitive information on reports to be included in Fee Application				
ADMIN-FEE-SLM:FA Total:				1.50	1.50	\$225.00	
COM-MED-MEK:MT - Communication - Mediation Team							

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
COM-MED-MEK:MT - Communication - Mediation Team							
Mon	2/12/2018	M Kopacz	Communication - Mediation Team Call with ([redacted]) re: (update on [redacted] submissions, [redacted])	0.30	0.30	\$208.50	
Tues	2/13/2018	M Kopacz	Communication - Mediation Team Call with [redacted] re [redacted], draft [redacted].	0.30	0.30	\$208.50	
Tues	2/13/2018	M Kopacz	Communication - Mediation Team Call with [redacted] re data room postings, [redacted].	0.30	0.30	\$208.50	
Fri	2/16/2018	M Kopacz	Communication - Mediation Team Calls with ([redacted]) re: [redacted] delay in [redacted] certification, effect on [redacted] schedule)	0.40	0.40	\$278.00	
Tues	2/20/2018	M Kopacz	Communication - Mediation Team Call with [redacted] re: [redacted], [redacted] diligence)	0.60	0.60	\$417.00	
Tues	2/20/2018	M Kopacz	Communication - Mediation Team Call with [redacted] re: ([redacted] liquidity)	0.50	0.50	\$347.50	
Thur	3/22/2018	M Kopacz	Communication - Mediation Team Call with ([redacted]) re: [redacted] questions to be covered on call vs. separate [redacted] call) - 0.3 Follow up call with ([redacted]) re: [redacted] Call agenda) - 0.1	0.40	0.40	\$278.00	
COM-MED-MEK:MT Total:				2.80	2.80	\$1,946.00	

COM-PI-BG:PI - Communication - Parties in Interest

Thur	3/29/2018	B Gleason	Communication - Parties in Interest Call with ([redacted]), M Kopacz, M Jacoby re [redacted] status	0.50	0.50	\$325.00	
COM-PI-BG:PI Total:				0.50	0.50	\$325.00	

COM-PI-MEJ:PI - Communication - Parties in Interest

Wed	2/7/2018	M Jacoby	Communication - Parties in Interest Call with M. Kopacz, [redacted] - re progress on revised [redacted] financing - partial	0.10	0.10	\$65.00	
Wed	2/21/2018	M Jacoby	Communication - Parties in Interest Call with ([redacted]), M. Kopacz - PHX) re: (govt parties' negotiations re: [redacted] certification)	0.30	0.30	\$195.00	
Wed	2/28/2018	M Jacoby	Communication - Parties in Interest Call with [redacted], M. Kopacz - re: [redacted] progress, [redacted] progress, [redacted] assets, weekly update on activities	0.50	0.50	\$325.00	
Thur	3/29/2018	M Jacoby	Communication - Parties in Interest Call with [redacted], M. Kopacz, B. Gleason re: [redacted] status	0.50	0.50	\$325.00	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
COM-PI-MEJ:PI - Communication - Parties in Interest							
Mon	4/9/2018	M Jacoby	Communication - Parties in Interest	0.50	0.50	\$325.00	
			Participate in [REDACTED] conference call re debt investigation				
Wed	4/25/2018	M Jacoby	Communication - Parties in Interest	0.40	0.40	\$260.00	
			Call with M. Kopacz, [REDACTED] of [REDACTED] re: [REDACTED]				
Wed	4/25/2018	M Jacoby	Communication - Parties in Interest	0.40	0.40	\$260.00	
			Call with M. Kopacz, [REDACTED] of [REDACTED] re:audited financial statements due diligence items				
Wed	5/2/2018	M Jacoby	Communication - Parties in Interest	0.40	0.40	\$260.00	
			Weekly update call with [REDACTED] - [REDACTED] M. Kopacz re: upcoming [REDACTED] sessions				
Fri	5/4/2018	M Jacoby	Communication - Parties in Interest	0.30	0.30	\$195.00	
			Bi-weekly [REDACTED] call with [REDACTED], advisors				
Wed	5/30/2018	M Jacoby	Communication - Parties in Interest	0.40	0.40	\$260.00	
			Weekly call with M. Kopacz, [REDACTED] ([REDACTED]) re: [REDACTED] status, [REDACTED]				
Fri	6/1/2018	M Jacoby	Communication - Parties in Interest	0.30	0.30	\$195.00	
			Review information in preparation for bi-weekly [REDACTED] call				
Fri	6/1/2018	M Jacoby	Communication - Parties in Interest	0.50	0.50	\$325.00	
			Biweekly Call among [REDACTED], [REDACTED], [REDACTED]				
COM-PI-MEJ:PI Total:				4.60	4.60	\$2,990.00	

COM-PI-MEK:PI - Communication - Parties in Interest

Tues	2/13/2018	M Kopacz	Communication - Parties in Interest	0.20	0.20	\$139.00	
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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
COM-PI-MEK:PI - Communication - Parties in Interest							
			Call with [REDACTED] re: (Plan of Adjustment timeline/process; [REDACTED] disclosures) 0.1 Emails with [REDACTED] re: (Plan of Adjustment timeline/process; [REDACTED] disclosures 0.1				
Fri	2/16/2018	M Kopacz	Communication - Parties in Interest	0.30	0.30	\$208.50	
			Call with [REDACTED] re: (desire to start Plan of Arrangement [REDACTED]; delay of [REDACTED] by [REDACTED]); 0.2 Follow up email re: desire to start Plan of Arrangement [REDACTED]; delay of [REDACTED] Certification by [REDACTED] 0.1				
Wed	2/21/2018	M Kopacz	Communication - Parties in Interest	0.30	0.30	\$208.50	
			Call with [REDACTED], M. Jacoby - PHX) re: (govt parties' negotiations re: [REDACTED] certification)				
Wed	2/28/2018	M Kopacz	Communication - Parties in Interest	0.50	0.50	\$347.50	
			Call with [REDACTED], M. Jacoby - PHX) re: [REDACTED] progress, [REDACTED] progress, [REDACTED] assets, weekly update on activities)				
Tues	3/13/2018	M Kopacz	Communication - Parties in Interest	0.50	0.50	\$347.50	
			Call with [REDACTED] re: [REDACTED] call re: [REDACTED]; [REDACTED] Submissions)				
Fri	3/16/2018	M Kopacz	Communication - Parties in Interest	0.30	0.30	\$208.50	
			Call with [REDACTED] re: [REDACTED] Call with creditors; [REDACTED] submissions)				
Thur	3/22/2018	M Kopacz	Communication - Parties in Interest	0.20	0.20	\$139.00	
			Call with [REDACTED] re: [REDACTED] Call, inclusion of [REDACTED] information)				
Fri	3/23/2018	M Kopacz	Communication - Parties in Interest	0.30	0.30	\$208.50	
			Biweekly [REDACTED] call with [REDACTED]				
Thur	3/29/2018	M Kopacz	Communication - Parties in Interest	0.50	0.50	\$347.50	
			Call with [REDACTED], B Gleason, M Jacoby re: [REDACTED] status)				
Fri	3/30/2018	M Kopacz	Communication - Parties in Interest	0.30	0.30	\$208.50	
			Multiple emails with [REDACTED] [REDACTED] re: (access to model for [REDACTED] Bondholders' [REDACTED] settlement proposal)				
Fri	4/6/2018	M Kopacz	Communication - Parties in Interest	0.50	0.50	\$347.50	
			Call with [REDACTED] re: (revised [REDACTED])				
Fri	4/6/2018	M Kopacz	Communication - Parties in Interest	0.30	0.30	\$208.50	
			Bi-weekly [REDACTED] call with [REDACTED], [REDACTED] to review current issues				

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
COM-PI-MEK:PI - Communication - Parties in Interest							
Mon	4/9/2018	M Kopacz	Communication - Parties in Interest	0.30	0.30	\$208.50	
			Call with (M. Jacoby, B. Gleason) re: (staffing needs, tasks to be completed				
Wed	4/25/2018	M Kopacz	Communication - Parties in Interest	0.40	0.40	\$278.00	
			Call with [REDACTED], M. Jacoby - PHX) re: [REDACTED] model				
Wed	4/25/2018	M Kopacz	Communication - Parties in Interest	0.40	0.40	\$278.00	
			Call with [REDACTED], M. Jacoby - PHX) re: (audited financial statements due diligence items				
Wed	5/2/2018	M Kopacz	Communication - Parties in Interest	0.40	0.40	\$278.00	
			Weekly update call with [REDACTED] - [REDACTED], M. Jacoby re: upcoming sessions				
Fri	5/4/2018	M Kopacz	Communication - Parties in Interest	0.30	0.30	\$208.50	
			Biweekly [REDACTED] call with [REDACTED], advisors				
Wed	5/30/2018	M Kopacz	Communication - Parties in Interest	0.40	0.40	\$278.00	
			Weekly call with M. Jacoby, [REDACTED] re: [REDACTED] status, [REDACTED]				
Fri	6/1/2018	M Kopacz	Communication - Parties in Interest	0.50	0.50	\$347.50	
			Biweekly Call among [REDACTED] [REDACTED]				
Fri	6/1/2018	M Kopacz	Communication - Parties in Interest	0.10	0.10	\$69.50	
			Review materials for biweekly [REDACTED] call				
COM-PI-MEK:PI Total:				7.00	7.00	\$4,865.00	

COM-PT-BG:PT - Communication - Phoenix Team

Fri	3/30/2018	B Gleason	Communication - Phoenix Team	0.80	0.80	\$520.00	
			Call with M Kopacz re updates to [REDACTED]				
Mon	4/9/2018	B Gleason	Communication - Phoenix Team	0.40	0.40	\$260.00	
			Call with M Jacoby, M Kopacz - re [REDACTED] progress re: [REDACTED] updates				
Mon	4/9/2018	B Gleason	Communication - Phoenix Team	0.30	0.30	\$195.00	
			Call with M Jacoby, M Kopacz re staffing needs, tasks to be completed				
Wed	4/11/2018	B Gleason	Communication - Phoenix Team	0.60	0.60	\$390.00	
			Call with M Kopacz (re [REDACTED] strategies' impact on [REDACTED])				
Wed	4/11/2018	B Gleason	Communication - Phoenix Team	0.60	0.60	\$390.00	
			Call with M Kopacz (re current strategies on [REDACTED])				
COM-PT-BG:PT Total:				2.70	2.70	\$1,755.00	

COM-PT-MEJ:PT - Communication - Phoenix Team

Mon	4/9/2018	M Jacoby	Communication - Phoenix Team	0.30	0.30	\$195.00	
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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
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COM-PT-MEJ:PT - Communication - Phoenix Team

Mon	4/9/2018	M Jacoby	Call with M. Kopacz, B. Gleason re staffing needs, tasks to be completed Communication - Phoenix Team	0.40	0.40	\$260.00	
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Tues	5/29/2018	M Jacoby	Call with M. Kopacz, B. Gleason re: [redacted] progress re: [redacted] updates; Communication - Phoenix Team	0.30	0.30	\$195.00	
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Call with M. Kopacz re: (staffing needs on review of [redacted] labor reform, economic growth memo; [redacted] schedule)

COM-PT-MEJ:PT Total: 1.00 1.00 \$650.00

COM-PT-MEK:PT - Communication - Phoenix Team

Fri	3/30/2018	M Kopacz	Communication - Phoenix Team	0.80	0.80	\$556.00	
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Call with B Gleason re updates to [redacted]

Mon	4/9/2018	M Kopacz	Communication - Phoenix Team	0.40	0.40	\$278.00	
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Call with M. Jacoby, B. Gleason re: [redacted] progress re: [redacted] updates;

Wed	4/11/2018	M Kopacz	Communication - Phoenix Team	0.60	0.60	\$417.00	
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Call with B Gleason re current strategies on [redacted]

Wed	4/11/2018	M Kopacz	Communication - Phoenix Team	0.60	0.60	\$417.00	
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Call with B Gleason re [redacted] strategies' impact on [redacted]

Tues	5/29/2018	M Kopacz	Communication - Phoenix Team	0.30	0.30	\$208.50	
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Call with M. Jacoby re: (staffing needs on review of [redacted] labor reform, economic growth memo; [redacted] schedule)

COM-PT-MEK:PT Total: 2.70 2.70 \$1,876.50

MED-BG:MS - Mediation Sessions - Prep/Attend/Follow up

Mon	2/5/2018	B Gleason	Mediation Sessions - Prep/Attend/Follow up	0.80	0.80	\$520.00	
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Prepare follow up notes for distribution from Saturday Meeting

Wed	2/14/2018	B Gleason	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$325.00	
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Call with M Jacoby, M Kopacz (re follow up on latest draft of [redacted], analysis to do to prepare [redacted] team for discussions with [redacted] re: [redacted])

Mon	2/26/2018	B Gleason	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$195.00	
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Call with M Kopacz, regarding assessment of pension issues, big picture economics.

Tues	3/13/2018	B Gleason	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$325.00	
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Call with M Kopacz, M Jacoby re recent [redacted] sessions, go-forward work flows

Tues	4/10/2018	B Gleason	Mediation Sessions - Prep/Attend/Follow up	1.10	1.10	\$715.00	
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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-BG:MS - Mediation Sessions - Prep/Attend/Follow up							
Thur	4/12/2018	B Gleason	Review open [REDACTED] for changes in big econ numbers Mediation Sessions - Prep/Attend/Follow up	1.10	1.10	\$715.00	
Thur	4/12/2018	B Gleason	Conf Call with [REDACTED], her team, M Kopacz, J Birkhold re: risk assessment of [REDACTED] Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$325.00	
Thur	4/19/2018	B Gleason	Review of [REDACTED] for call with [REDACTED] Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$195.00	
Thur	4/19/2018	B Gleason	Call with M Kopacz, M Jacoby re [REDACTED] situation Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$260.00	
Wed	5/2/2018	B Gleason	Call with M Kopacz, M Jacoby re [REDACTED] Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$325.00	
Thur	5/3/2018	B Gleason	Call with (Phoenix team: J Birkhold, P. Bello, M Kopacz, M Jacoby) re: (task assignments for review of Cert [REDACTED] model) Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$260.00	
Thur	5/3/2018	B Gleason	Call with (Phoenix team: : J Birkhold, P. Bello, M Kopacz, M Jacoby) re: (analysis/prep for May 15th, 16th sessions Mediation Sessions - Prep/Attend/Follow up	0.10	0.10	\$65.00	
Thur	5/10/2018	B Gleason	Call with (Phoenix team: : J Birkhold, P. Bello, M Kopacz, M Jacoby) re: team assignments/priorities) (partial) Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$195.00	
Thur	5/10/2018	B Gleason	Call with (M Kopacz, M Jacoby) re next week's [REDACTED] Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$130.00	
Fri	5/11/2018	B Gleason	Call with (M Kopacz, M Jacoby) re tasks to be completed in advance of next week's [REDACTED] (BG Partial) Mediation Sessions - Prep/Attend/Follow up	1.10	1.10	\$715.00	
Fri	5/11/2018	B Gleason	Call with (M Kopacz, [REDACTED] - [REDACTED]) re [REDACTED] treatment of pension giver [REDACTED] Mediation Sessions - Prep/Attend/Follow up	0.10	0.10	\$65.00	
Mon	5/14/2018	B Gleason	views of assumptions, calculations Call with M Kopacz re follow up from call with [REDACTED] FAs Mediation Sessions - Prep/Attend/Follow up	5.20	5.20	\$3,380.00	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-BG:MS - Mediation Sessions - Prep/Attend/Follow up							
			Review details of [REDACTED] re impact of macro assumptions from prior models, in preparation for Tuesday's [REDACTED] session				
Tues	5/15/2018	B Gleason	Mediation Sessions - Prep/Attend/Follow up	1.10	1.10	\$715.00	
			Review [REDACTED] prior to [REDACTED]				
Tues	5/15/2018	B Gleason	Mediation Sessions - Prep/Attend/Follow up	6.00	6.00	\$3,900.00	
			[REDACTED] with Creditors, Government Parties re: [REDACTED]				
			[REDACTED] in NYC (partial)				
Tues	5/22/2018	B Gleason	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$325.00	
			Call with (M Jacoby, M Kopacz) (re work plan for next few weeks, update on [REDACTED] progress				
Tues	5/22/2018	B Gleason	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$325.00	
			Call with (M Jacoby, M Kopacz) (re pending issues re [REDACTED] timing)				
MED-BG:MS Total:				21.50	21.50	\$13,975.00	
MED-BKF:MS - Mediation Session - Prep/Attend/Follow up							
Wed	5/30/2018	B Flowers	Mediation Session - Prep/Attend/Follow up	0.50	0.50	\$87.50	
			Call with M Kopacz re (analysis of economic growth drivers in [REDACTED]; [REDACTED] memo/study re: reforms)				
MED-BKF:MS Total:				0.50	0.50	\$87.50	
MED-JB:MS - Mediation Sessions - Prep/Attend/Follow up							
Mon	4/9/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$110.00	
			Review [REDACTED], [REDACTED] models (0.1)				
			Emails with M Kopacz re [REDACTED], [REDACTED] models (0.1)				
			Call with Phoenix (M. Kopacz) re: [REDACTED] analyses; (0.1)				
			Emails with (P. Bellot) re: latest [REDACTED] analyses (0.1)				
Wed	4/11/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up	0.80	0.80	\$220.00	
			Review [REDACTED] settlement model				
Wed	4/11/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$110.00	
			Review [REDACTED] settlement model				
Thur	4/12/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up	1.40	1.40	\$385.00	
			Conf Call with [REDACTED], [REDACTED], M Kopacz) re: [REDACTED] Bondholders' settlement model walk-through, including discussion of scenarios				
Thur	4/12/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up	1.50	1.50	\$412.50	
			Prepare [REDACTED] comparison				
Thur	4/12/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up	1.10	1.10	\$302.50	
			Conf Call with [REDACTED], her team, B Gleason, M Kopacz re: risk assessment of [REDACTED]				

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-JB:MS - Mediation Sessions - Prep/Attend/Follow up							
Fri	4/13/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Prepare [REDACTED] comparison	5.50	5.50	\$1,512.50	
Wed	4/18/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] revised [REDACTED] for updates	0.50	0.50	\$137.50	
Thur	4/19/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Prepare [REDACTED] to [REDACTED] plan comparison	2.60	2.60	\$715.00	
Thur	4/19/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Watch [REDACTED] meeting	2.30	2.30	\$632.50	
Thur	4/19/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Call with Phoenix (M. Kopacz) re: [REDACTED] settlement)	0.30	0.30	\$82.50	
Fri	4/20/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Prepare [REDACTED] analysis based on review of [REDACTED]	0.40	0.40	\$110.00	
Fri	4/20/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Prepare [REDACTED] analysis based on review of [REDACTED]	0.40	0.40	\$110.00	
Fri	4/20/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Prepare [REDACTED] analysis based on review of [REDACTED]	0.40	0.40	\$110.00	
Fri	4/20/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Prepare clawback analysis based on review of [REDACTED]	0.40	0.40	\$110.00	
Wed	5/2/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Call with (Phoenix team: P. Bellot, M Kopacz, M Jacoby, B Gleason) re: (task assignments for review of [REDACTED])	0.50	0.50	\$137.50	
Thur	5/3/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Prepare [REDACTED] comparison	1.10	1.10	\$302.50	
Thur	5/3/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Call with (Phoenix team: : P. Bellot, M Kopacz, M Jacoby, B Gleason) re: (team assignments/priorities)	0.40	0.40	\$110.00	
Thur	5/3/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Call with P. Bellot re: [REDACTED] analyses	0.50	0.50	\$137.50	
Thur	5/3/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Call with (Phoenix team: : P. Bellot, M Kopacz, M Jacoby, B Gleason) re: (analysis/prep for May 15th, 16th sessions)	0.40	0.40	\$110.00	
Sat	5/5/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Prepare [REDACTED] comparison	2.30	2.30	\$632.50	
Sun	5/6/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Prepare [REDACTED] comparison	4.80	4.80	\$1,320.00	
Mon	5/7/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Prepare [REDACTED] comparison	3.20	3.20	\$880.00	
Mon	5/7/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Prepare [REDACTED] comparison	0.20	0.20	\$55.00	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-JB:MS - Mediation Sessions - Prep/Attend/Follow up							
Thur	5/10/2018	J Birkhold	Call with P. Bellot from Phoenix re: variance analysis Mediation Sessions - Prep/Attend/Follow up Call with Phoenix (M. Kopacz) re: analyses for next week's session (0.2) Emails with party re: (English budget translation request) (0.1) comparison (0.1)	0.40	0.40	\$110.00	
Thur	5/10/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Prepare disaster cost share comparison	2.40	2.40	\$660.00	
Thur	5/10/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Prepare budget to comparison	2.70	2.70	\$742.50	
Fri	5/11/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Prepare budget to comparison	6.30	6.30	\$1,732.50	
Sat	5/12/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Prepare budget comparison including expense measures	1.40	1.40	\$385.00	
Sat	5/12/2018	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Prepare measures comparison	1.80	1.80	\$495.00	
MED-JB:MS Total:				46.80	46.80	\$12,870.00	
MED-MEJ:MS - Mediation Sessions - Prep/Attend/Follow up							
Mon	2/5/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Provide additional items to follow-up list from Saturday's re:	0.20	0.20	\$130.00	
Tues	2/6/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review letter rejecting the	0.20	0.20	\$130.00	
Wed	2/14/2018	M Jacoby	Sessions - Prep/Attend/Follow up Call with , M. Kopacz re: /Phoenix weekly updates, latest draft , creditor due diligence on same, economists' meeting	0.50	0.50	\$325.00	
Wed	2/14/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Call with B. Gleason, M. Kopacz re: follow up on latest draft of analysis to do to prepare team for discussions with re:	0.50	0.50	\$325.00	
Wed	2/21/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Read Feb	1.40	1.40	\$910.00	
Wed	2/21/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review analysis comparing Jan with Feb	0.20	0.20	\$130.00	
Wed	2/21/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.90	0.90	\$585.00	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEJ:MS - Mediation Sessions - Prep/Attend/Follow up							
			Call with P. Bellot, M. Kopacz re analysis of variations between Jan, Feb [REDACTED]				
Thur	2/22/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up [REDACTED]	0.10	0.10	\$65.00	
			Call with (M. Kopacz - PHX) re: [REDACTED] Team Requests)				
Fri	2/23/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up [REDACTED] Bi-weekly call with Govt Parties	0.50	0.50	\$325.00	
Fri	2/23/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review deck prior to [REDACTED] call	0.10	0.10	\$65.00	
Fri	2/23/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED], M. Kopacz re: (status on [REDACTED] development, creditors' info requests)	0.50	0.50	\$325.00	
Wed	3/7/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Call with M Kopacz re prep for [REDACTED], analysis related thereto; staffing assignments for tasks to be done	0.40	0.40	\$260.00	
Fri	3/9/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Participate in bi-weekly [REDACTED] call	0.40	0.40	\$260.00	
Fri	3/9/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review information prior to bi-weekly [REDACTED] call	0.20	0.20	\$130.00	
Tues	3/13/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Call with M. Kopacz, B. Gleason re: recent [REDACTED] sessions, go-forward work flows	0.50	0.50	\$325.00	
Thur	4/12/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Call with M Kopacz re [REDACTED] schedule	0.10	0.10	\$65.00	
Thur	4/12/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED], M. Kopacz re: input on [REDACTED] timing, [REDACTED] schedule)	0.40	0.40	\$260.00	
Thur	4/19/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Call with M. Kopacz, B. Gleason re: [REDACTED] situation	0.30	0.30	\$195.00	
Thur	4/19/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Call with M. Kopacz, B. Gleason re: [REDACTED]	0.40	0.40	\$260.00	
Mon	4/30/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Call with M. Kopacz re: [REDACTED] status, PHX tasks)	0.30	0.30	\$195.00	
Wed	5/2/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] Model	1.20	1.20	\$780.00	
Wed	5/2/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$325.00	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEJ:MS - Mediation Sessions - Prep/Attend/Follow up							
			Call with (Phoenix team: J Birkhold, P. Bellot, M Kopacz, B Gleason) re: (task assignments for review of [REDACTED] model)				
Thur	5/3/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$260.00	
			Call with (Phoenix team: : J Birkhold, P. Bellot, M Kopacz, B Gleason) re: (team assignments/priorities				
Thur	5/3/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.60	0.60	\$390.00	
			Summarize macro assumptions information of [REDACTED] for [REDACTED] team				
Thur	5/3/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	1.00	1.00	\$650.00	
			Compare current macro assumptions with prior [REDACTED]				
Thur	5/3/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	1.60	1.60	\$1,040.00	
			Review of [REDACTED] Model				
Thur	5/3/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$260.00	
			Call with (Phoenix team: : J Birkhold, P. Bellot, M Kopacz, B Gleason) re: (analysis/prep for May 15th, 16th sessions				
Thur	5/3/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.80	0.80	\$520.00	
			Review macro assumptions in current [REDACTED]				
Fri	5/4/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$130.00	
			Call with (M. Kopacz) re: (next steps for agenda prep				
Fri	5/4/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.70	0.70	\$455.00	
			Call with Creditor Financial Advisors re: discussion topics for upcoming sessions on [REDACTED]				
Fri	5/4/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$260.00	
			Review agenda for [REDACTED] session 0.2				
			Provide edits, comments to agenda for [REDACTED] session 0.2				
Fri	5/4/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$325.00	
			Call with ([REDACTED], M. Kopacz) re:(draft of [REDACTED] agenda questions)				
			(0.3) Call with [REDACTED] re draft of [REDACTED] agenda questions (0.1)				
			Call with M. Kopacz re draft of [REDACTED] agenda questions (0.1)				
Fri	5/4/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.60	0.60	\$390.00	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEJ:MS - Mediation Sessions - Prep/Attend/Follow up							
			Call with Creditor Financial Advisors re: agenda for upcoming sessions on [REDACTED]				
Thur	5/10/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$195.00	
			Call with M. Kopacz and B. Gleason re: next week's [REDACTED]				
Thur	5/10/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$195.00	
			Call with M. Kopacz, B. Gleason re: tasks to be completed in advance of next week's [REDACTED]				
Fri	5/11/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$130.00	
			Review comparison of [REDACTED] Plan vs [REDACTED]				
Fri	5/11/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.70	0.70	\$455.00	
			Begin review of [REDACTED]				
Mon	5/14/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$260.00	
			Review detailed agenda for upcoming [REDACTED] sessions				
Mon	5/14/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.70	0.70	\$455.00	
			Review diligence information in preparation for [REDACTED]				
Mon	5/14/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$130.00	
			Review Budget vs [REDACTED] analysis				
Tues	5/15/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	1.20	1.20	\$780.00	
			Review [REDACTED] in preparation for [REDACTED]				
Tues	5/15/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	8.90	8.90	\$5,785.00	
			Continuous [REDACTED] with Creditors, Government Parties re: [REDACTED] in NYC				
Tues	5/22/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$325.00	
			Call with M. Kopacz, B. Gleason re: (work plan for next few weeks, update on [REDACTED] progress				
Tues	5/22/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$325.00	
			Call with M. Kopacz, B. Gleason re pending issues re [REDACTED] timing)				
MED-MEJ:MS Total:				30.90	30.90	\$20,085.00	

MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up

Mon	2/5/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.10	0.10	\$69.50	
			Call with [REDACTED] - [REDACTED] Team) re: (follow up from Saturday's sessions)				

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							

Wed	2/14/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	
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Call with (B. Gleason, M. Jacoby) re:
 (follow up on latest draft of [REDACTED]
 [REDACTED], analysis to do to prepare
 [REDACTED] team for discussions with
 [REDACTED] re: [REDACTED])

Wed	2/14/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	
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Call with ([REDACTED], M.
 Jacoby-PHX) re: [REDACTED]/Phoenix
 weekly updates, latest draft [REDACTED], creditor
 due diligence on same, economists'
 meeting)

Thur	2/15/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.70	0.70	\$486.50	
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Review [REDACTED] definition, approach/prior
 examples to calculation of Debt
 Sustainability vs. approach used in 2-12
 draft [REDACTED]

Thur	2/15/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.10	0.10	\$69.50	
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Email to [REDACTED] re:
 (2-12 draft FP based on review) [REDACTED]

Thur	2/15/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.80	0.80	\$556.00	
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Review [REDACTED] approach/prior examples
 to calculation of Debt Sustainability
 from 2015)

Thur	2/15/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	1.00	1.00	\$695.00	
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Review forecasts from 1-24

Thur	2/15/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.70	0.70	\$486.50	
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Review (macro economic assumptions)

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
Thur	2/15/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review the notes from Economists' Meeting #1 in context of changes to these in [REDACTED], upcoming Economists' Meeting #2)	0.50	0.50	\$347.50	
Wed	2/21/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review analysis of variations between Jan, Feb [REDACTED]	0.30	0.30	\$208.50	
Wed	2/21/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with M. Jacoby, P. Bellot re: (analysis of variations between Jan, Feb [REDACTED])	0.90	0.90	\$625.50	
Thur	2/22/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with (M. Jacoby - PHX) re: [REDACTED] Team Requests) - 0.1 Call with (P. Bellot - PHX) re: [REDACTED] analysis to do, [REDACTED] history) - 0.2	0.30	0.30	\$208.50	
Thur	2/22/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED] update) - 0.2 Call with [REDACTED] Team) re: [REDACTED] statements, legislative background) - 0.2	0.40	0.40	\$278.00	
Thur	2/22/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review of [REDACTED] issues to prep for upcoming [REDACTED] Sessions)	0.60	0.60	\$417.00	
Thur	2/22/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (Dec. 2017 [REDACTED] receipts, comparison to Dec. 2016; "normalized" results)	0.40	0.40	\$278.00	
Thur	2/22/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re, P. Bellot) re: [REDACTED] issues in [REDACTED] dispute)	0.50	0.50	\$347.50	
Thur	2/22/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (Concern re: [REDACTED] reporting, last two weeks' collections)	0.20	0.20	\$139.00	
Thur	2/22/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review of [REDACTED] parties' positions to prep for upcoming [REDACTED] Sessions)	0.40	0.40	\$278.00	
Thur	2/22/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (prep requests for [REDACTED] sessions upcoming)	0.50	0.50	\$347.50	
Fri	2/23/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED] issues update for [REDACTED])	0.30	0.30	\$208.50	
Fri	2/23/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
			Call with [REDACTED] [REDACTED] re: (follow up items from [REDACTED] Bi-weekly call)				
Fri	2/23/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Calls with [REDACTED] re: [REDACTED] scheduling for March)	0.20	0.20	\$139.00	
Fri	2/23/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review Bi-weekly call presentation - 0.3 Review [REDACTED] Snapshot - 0.1	0.40	0.40	\$278.00	
Fri	2/23/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED], M. Jacoby) re: (status on [REDACTED] development, creditors' info requests)	0.50	0.50	\$347.50	
Fri	2/23/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED] issues update for [REDACTED]	0.30	0.30	\$208.50	
Fri	2/23/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review Fed Reserve update on PR post Maria; population exodus info from [REDACTED]	0.40	0.40	\$278.00	
Fri	2/23/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up [REDACTED] Bi-weekly call with Govt Parties	0.50	0.50	\$347.50	
Sun	2/25/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (email from [REDACTED] re: [REDACTED], related pension info)	0.20	0.20	\$139.00	
Sun	2/25/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review email from [REDACTED] - [REDACTED] re: [REDACTED] pension data, big tent settlement)	3.30	3.30	\$2,293.50	
Mon	2/26/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review (pension documents in data room for upcoming [REDACTED] re: [REDACTED])	0.30	0.30	\$208.50	
Mon	2/26/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with (B. Gleason - PHX) re: (regarding assessment of pension issues, big picture economics)	0.40	0.40	\$278.00	
Mon	2/26/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] [REDACTED] re: [REDACTED] requested framework for settlement discussions during upcoming [REDACTED]) - 0.2				
Wed	2/28/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (changes to [REDACTED] schedule, parties; pension info requests) - 0.2	0.30	0.30	\$208.50	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
			Call with [REDACTED] re: [REDACTED] Bondholder concerns re: schedule, participants for [REDACTED] sessions, his desired changes) - 0.2 Email to [REDACTED] re: [REDACTED] CW/ [REDACTED] Sessions) - 0.1				
Wed	2/28/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (debt limit issue in [REDACTED]) - 0.2 Review (Stip re: [REDACTED] tion process, protocols for next week's sessions) - 0.2	0.40	0.40	\$278.00	
Wed	2/28/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with P Bellot re outstanding items to prep for next [REDACTED]	0.10	0.10	\$69.50	
Wed	2/28/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review (Motion by [REDACTED] Agent re: question to submit to PR Courts in preparation for next week's [REDACTED])	0.30	0.30	\$208.50	
Thur	3/1/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Begin review of documents re: [REDACTED] dispute as prep for [REDACTED]	2.10	2.10	\$1,459.50	
Thur	3/1/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED] [REDACTED] debrief)	0.50	0.50	\$347.50	
Thur	3/1/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with (P. Bellot - PHX) to discuss [REDACTED] dispute analysis)	0.10	0.10	\$69.50	
Thur	3/1/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (analysis for [REDACTED] sessions next week)	0.50	0.50	\$347.50	
Fri	3/2/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Continue review of (parties' submitted documents for [REDACTED] next week)	2.50	2.50	\$1,737.50	
Fri	3/2/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with P Bellot re historical monthly [REDACTED] analysis	0.30	0.30	\$208.50	
Sun	3/4/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with (P. Bellot - PHX) re: (debt limit, [REDACTED] analysis) - 0.2 Call with [REDACTED] re: (debt limit analysis, accounting treatment of [REDACTED]) - 0.2	0.40	0.40	\$278.00	
Sun	3/4/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Calls with [REDACTED] re: [REDACTED], debt limit analysis)	0.40	0.40	\$278.00	
Sun	3/4/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$208.50	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
			Review [redacted] prepared for [redacted] team)				
Sun	3/4/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review (Jan [redacted] vs. Feb [redacted] analysis, transmit to [redacted] Team)	0.50	0.50	\$347.50	
Sun	3/4/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review (debt limit analysis prepared for [redacted] team)	0.40	0.40	\$278.00	
Mon	3/5/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review ([redacted] Agent Expert's Draft Report relevant to restatement of [redacted] Financial Statements in 2013	0.40	0.40	\$278.00	
Mon	3/5/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [redacted] Agent Complaints in preparation for [redacted]	1.00	1.00	\$695.00	
Mon	3/5/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review Motion for Summary Judgment in preparation for [redacted]	0.80	0.80	\$556.00	
Mon	3/5/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [redacted] re: ([redacted] Financial Statement restatement)	0.30	0.30	\$208.50	
Mon	3/5/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [redacted] Agent Responses to [redacted] Agent Complaints in preparation for [redacted]	0.90	0.90	\$625.50	
Mon	3/5/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [redacted] Agent Responses to Motion for Summary in preparation for [redacted]	0.90	0.90	\$625.50	
Mon	3/5/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review (underlying financial statements for the [redacted] Agent Expert's Draft Report relevant to restatement of [redacted] Financial Statements in 2013	0.40	0.40	\$278.00	
Mon	3/5/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review of [redacted] relevant to restatement of [redacted] Financial Statements in 2013	0.70	0.70	\$486.50	
Tues	3/6/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [redacted] docs re [redacted] financial statements 2009-2011 concerning restatement issue)	1.30	1.30	\$903.50	
Wed	3/7/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review trading price history for [redacted]s,	1.10	1.10	\$764.50	
Wed	3/7/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with (M. Jacoby - Phx) re: (pre p for [redacted] [redacted] analysis related thereto; staffing assignments for tasks to be done)	0.40	0.40	\$278.00	
Wed	3/7/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	2.70	2.70	\$1,876.50	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
Wed	3/7/2018	M Kopacz	Review settlement proposals allocating cash values between [REDACTED] s Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
Wed	3/7/2018	M Kopacz	Review historical [REDACTED] information to prepare for [REDACTED] Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$139.00	
Wed	3/7/2018	M Kopacz	Call with [REDACTED] re: [REDACTED] change in reporting method for [REDACTED] Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
Thur	3/8/2018	M Kopacz	Review projections in [REDACTED] over time to prepare for [REDACTED] Mediation Sessions - Prep/Attend/Follow up	6.00	6.00	\$4,170.00	
Fri	3/9/2018	M Kopacz	Continuous [REDACTED] - [REDACTED] Dispute (parties involved: [REDACTED] Agent, advisors, [REDACTED] Agent, counsel) Mediation Sessions - Prep/Attend/Follow up	11.00	11.00	\$7,645.00	
Sat	3/10/2018	M Kopacz	Continuous [REDACTED] - [REDACTED] Dispute (parties involved: [REDACTED] Creditor Representatives, advisors [REDACTED] Creditors, advisors, [REDACTED] Bondholders, counsel, [REDACTED] Agent, advisors, [REDACTED] Agent, counsel) Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$139.00	
Sat	3/10/2018	M Kopacz	Call with [REDACTED] re: [REDACTED] accounts at various banks) - 0.1 Call with (P. Bellot - PHX) re: [REDACTED] Funds flow charts) - 0.1 Mediation Sessions - Prep/Attend/Follow up	8.00	8.00	\$5,560.00	
Sat	3/10/2018	M Kopacz	Continuous [REDACTED] - [REDACTED] Dispute (parties involved: [REDACTED] Agent, advisors, [REDACTED] Agent, advisors) Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
Sat	3/10/2018	M Kopacz	Prepare/send (info request to [REDACTED] counsel, [REDACTED]) Mediation Sessions - Prep/Attend/Follow up	0.60	0.60	\$417.00	
Sun	3/11/2018	M Kopacz	Review/edit (flow charts of [REDACTED] funds flow through various bank accounts held in the name of various parties) Mediation Sessions - Prep/Attend/Follow up	8.50	8.50	\$5,907.50	
Tues	3/13/2018	M Kopacz	Continuous [REDACTED] - [REDACTED] dispute (parties involved: [REDACTED] Agent, advisors, [REDACTED] Agent, advisors, [REDACTED] Bondholder group, counsel) Mediation Sessions - Prep/Attend/Follow up	0.90	0.90	\$625.50	
Tues	3/13/2018	M Kopacz	Call with [REDACTED] re: [REDACTED] next steps in [REDACTED] proposals) Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
Tues	3/13/2018	M Kopacz	Call with (M. Jacoby, B Gleason - PHX) re: (recent [redacted] sessions, go-forward work flows) Mediation Sessions - Prep/Attend/Follow up	1.50	1.50	\$1,042.50	
Tues	3/13/2018	M Kopacz	Call with ([redacted]) re: [redacted] proposals) Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
Tues	3/13/2018	M Kopacz	Review [redacted] historical results vs. other govt revenues Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
Tues	3/13/2018	M Kopacz	Review debt limit issue calculations Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	
			Call with (P. Bellot - PHX) re: [redacted] [redacted] Agent settlement proposal model review; [redacted] Trading Value- [redacted] Agent model review) - 0 . 4 Call with (P. Bellot - PHX) re: [redacted] [redacted] proposal's waterfall) - 0.1				
Tues	3/13/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [redacted] funds flow requirements	0.60	0.60	\$417.00	
Wed	3/14/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with ([redacted], [redacted], [redacted]) re: (new [redacted] Bondholders proposal)	0.60	0.60	\$417.00	
Wed	3/14/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with ([redacted]) re: (new proposal from [redacted] Bondholders)	0.40	0.40	\$278.00	
Wed	3/14/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review Base [redacted] payments to answer questions re: new [redacted] Bondholder proposal	0.70	0.70	\$486.50	
Wed	3/14/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [redacted] r docs to answer questions re: new [redacted] Bondholder proposal)	0.70	0.70	\$486.50	
Wed	3/14/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [redacted] to answer questions re: new [redacted] Bondholder proposal	0.80	0.80	\$556.00	
Wed	3/14/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with (P. Bellot) re: (analysis of new [redacted] bondholder proposal	0.30	0.30	\$208.50	
Thur	3/15/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with ([redacted]) re: (new proposal from [redacted] Bondholders)	0.20	0.20	\$139.00	
Thur	3/15/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with ([redacted]) re: (update o n dialogue with [redacted] Creditor Reps, [redacted] Agent)	0.40	0.40	\$278.00	
Sat	3/17/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Read [redacted] Agent Reply Brief - MSJ	0.80	0.80	\$556.00	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
Mon	3/19/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (structure issues with [REDACTED] bondholders' [REDACTED] proposal)	0.60	0.60	\$417.00	
Mon	3/19/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (progress on bilateral conversations with parties regarding the [REDACTED] Bondholders' [REDACTED] proposal)	0.20	0.20	\$139.00	
Mon	3/19/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (Economics issues with [REDACTED] bondholders' [REDACTED] proposal)	0.50	0.50	\$347.50	
Mon	3/19/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review (Last rendition of [REDACTED], Feb [REDACTED] for points of harmony with [REDACTED] bondholders' [REDACTED] proposal)	1.40	1.40	\$973.00	
Tues	3/20/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED] Agent reaction) to [REDACTED] Bondholders' proposal)	0.20	0.20	\$139.00	
Tues	3/20/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED], schedule changes) - 0.2 Call with [REDACTED] re: [REDACTED] Bondholders' reaction to [REDACTED] Bondholders' proposal) - 0.2	0.40	0.40	\$278.00	
Wed	3/21/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED] proposal, progress with bilateral conversations)	0.50	0.50	\$347.50	
Fri	3/23/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (progress on [REDACTED] bondholders' proposal in [REDACTED] n)	0.40	0.40	\$278.00	
Sun	3/25/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: ([REDACTED] between [REDACTED], Govt.	0.40	0.40	\$278.00	
Sun	3/25/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED] kerfuffle between [REDACTED] Govt.'s impact on [REDACTED])	0.40	0.40	\$278.00	
Mon	3/26/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Preliminary review of (draft [REDACTED] released by [REDACTED] over the weekend to note significant changes)	2.00	2.00	\$1,390.00	
Wed	3/28/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED] concerns about [REDACTED] Bondholder [REDACTED] proposal)	0.50	0.50	\$347.50	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
Wed	3/28/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re : [REDACTED] proposals from parties)	0.30	0.30	\$208.50	
Thur	3/29/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] [REDACTED] re [REDACTED] counterproposal to [REDACTED] Proposal)	0.50	0.50	\$347.50	
Thur	3/29/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re : [REDACTED] proposals)	0.30	0.30	\$208.50	
Thur	3/29/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re : [REDACTED] on going discussions	0.30	0.30	\$208.50	
Thur	3/29/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re : (counter-proposals from other participants)	0.20	0.20	\$139.00	
Sat	3/31/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] to (discuss [REDACTED] Bondholder proposal)	0.50	0.50	\$347.50	
Sat	3/31/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review ([REDACTED] bondholder proposal) document	0.20	0.20	\$139.00	
Tues	4/3/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with ([REDACTED]) re: [REDACTED] ideas for proposal)	0.40	0.40	\$278.00	
Tues	4/3/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Continuous [REDACTED]	10.50	10.50	\$7,297.50	
Tues	4/3/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED] ideas for proposal)	1.00	1.00	\$695.00	
Wed	4/4/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Continuous [REDACTED]	9.00	9.00	\$6,255.00	
Wed	4/4/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (debrief on meeting with [REDACTED] Agent)	0.20	0.20	\$139.00	
Thur	4/5/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Continuous [REDACTED]	10.00	10.00	\$6,950.00	
Fri	4/6/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] [REDACTED] re: ([REDACTED] Bondholders' counter proposal)	0.30	0.30	\$208.50	
Fri	4/6/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Meeting with [REDACTED] advisors) re: (proposals related to [REDACTED] bondholders)	0.80	0.80	\$556.00	
Fri	4/6/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Continuous [REDACTED] - [REDACTED]	3.00	3.00	\$2,085.00	
Fri	4/6/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.70	0.70	\$486.50	

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
Fri	4/6/2018	M Kopacz	Meeting with [REDACTED], advisors) re: [REDACTED] process) Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
Sat	4/7/2018	M Kopacz	Call with [REDACTED] re: [REDACTED] Bondholders thoughts on further proposals)	0.50	0.50	\$347.50	
Sun	4/8/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED] progress, weekend discussions	0.10	0.10	\$69.50	
Sun	4/8/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED] Bondholders' response to [REDACTED] proposal)	0.60	0.60	\$417.00	
Sun	4/8/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] principals, advisors) re: [REDACTED] Sr. proposal to [REDACTED] Bondholders)	0.40	0.40	\$278.00	
Sun	4/8/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Conf. Call [REDACTED] Sr. Principals, Advisors, [REDACTED] Team) re: (conditioning response to proposal to [REDACTED] Bondholders by Monday	0.40	0.40	\$278.00	
Sun	4/8/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED] Sr. proposal [REDACTED] Bondholders' response) - 0.2 Call with [REDACTED] [REDACTED] re: [REDACTED] Sr. Proposal, [REDACTED] Bondholders' response) - 0.2	0.40	0.40	\$278.00	
Sun	4/8/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED] [REDACTED] desire to make counter over weekend, mandating [REDACTED] bondholder response on Monday)	0.30	0.30	\$208.50	
Sun	4/8/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED], [REDACTED] re: [REDACTED] Sr proposal	0.60	0.60	\$417.00	
Mon	4/9/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Conf. Call [REDACTED] Sr. Principals, Advisors, [REDACTED] Team) re: (Proposal to [REDACTED] Bondholders	0.50	0.50	\$347.50	
Mon	4/9/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] ve [REDACTED] re: (pending [REDACTED] Counter-proposal) - 0.3 Call with [REDACTED] re: (update on [REDACTED] counter proposal) - 0.2	0.50	0.50	\$347.50	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
			Call with [REDACTED] re concerns of [REDACTED] in assumptions being made by [REDACTED] and [REDACTED] s in [REDACTED] proposals - 0.2				
			Call with [REDACTED] re [REDACTED] walk back issues with [REDACTED] s - 0.3				
Mon	4/9/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.10	0.10	\$69.50	
			Call with J Birkhold re [REDACTED] analyses				
Tues	4/10/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	4.00	4.00	\$2,780.00	
			Attend continuous [REDACTED] [REDACTED]				
Tues	4/10/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
			Call with [REDACTED] to prepare for (debrief calls with parties post [REDACTED])				
Tues	4/10/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
			Call with [REDACTED] [REDACTED] re: (parameters for [REDACTED] proposals, counters)				
Tues	4/10/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
			Call with ([REDACTED]) re: (harmonizing/standardizing metrics,)				
Tues	4/10/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	
			Meet with [REDACTED] Parties after hearing to review current issues- 0.5				
Tues	4/10/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	
			Call with [REDACTED] to (prepare for tomorrow's [REDACTED])				
Tues	4/10/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	1.00	1.00	\$695.00	
			Debrief with [REDACTED], [REDACTED] re the recent [REDACTED]				
Wed	4/11/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	8.00	8.00	\$5,560.00	
			Continuous [REDACTED]				
Thur	4/12/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	1.40	1.40	\$973.00	
			Conf Call with [REDACTED], J. Birkhold - PHX) re: Bondholders' settlement model walk-through, including discussion of scenarios				
Thur	4/12/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
			Call with [REDACTED], M Jacoby re: (input on [REDACTED] timing, [REDACTED] schedule)				
Thur	4/12/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$139.00	
			Call with [REDACTED] Advisors) re: [REDACTED] counter proposal, [REDACTED] response)				
Thur	4/12/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$208.50	
			Call with ([REDACTED]) re: [REDACTED] parties' thinking about proposals)				
Thur	4/12/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$208.50	

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
Thur	4/12/2018	M Kopacz	Review of (prior [redacted] offers to [redacted] s vs. pending offer to [redacted]) Mediation Sessions - Prep/Attend/Follow up Call with ([redacted]) re [redacted] Bondholders issues in [redacted])	0.80	0.80	\$556.00	
Thur	4/12/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with ([redacted]) re: [redacted] offers in process from [redacted]) - 0.2 Call with ([redacted]) re: [redacted] offer in process from [redacted]) - 0.2	0.40	0.40	\$278.00	
Thur	4/12/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with ([redacted]) re: [redacted] parties' thinking about counters to proposals)	0.30	0.30	\$208.50	
Thur	4/12/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Conf Call with ([redacted]) [redacted], her team, B Gleason, J Birkhold re: risk assessment of [redacted] P)	1.10	1.10	\$764.50	
Thur	4/12/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with (M. Jacoby - PHX) re: [redacted] [redacted] schedule) - 0.1 Call with ([redacted]) re:(calculations of [redacted] split vs. Creditor recoveries in offers) - 0.2	0.30	0.30	\$208.50	
Fri	4/13/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review/analyze [redacted] settlement model to identify discrepancies in approach	0.60	0.60	\$417.00	
Fri	4/13/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review/analyze [redacted] settlement model to identify discrepancies in approach)	0.60	0.60	\$417.00	
Fri	4/13/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review/analyze [redacted] settlement model to identify discrepancies in assumptions)	0.60	0.60	\$417.00	
Fri	4/13/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review/analyze [redacted] settlement model to identify discrepancies in assumptions	0.70	0.70	\$486.50	
Fri	4/13/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [redacted] [redacted] re: [redacted] offer to UCC)	0.20	0.20	\$139.00	
Mon	4/16/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Continuous [redacted]	2.20	2.20	\$1,529.00	
Tues	4/17/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Continuous [redacted]	12.00	12.00	\$8,340.00	
Wed	4/18/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Continuous [redacted]	8.00	8.00	\$5,560.00	
Wed	4/18/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with ([redacted]) re: [redacted] (sizing of on island [redacted])	0.30	0.30	\$208.50	

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
Wed	4/18/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Examine [REDACTED]'s New [REDACTED] to confirm recent changes	3.00	3.00	\$2,085.00	
Thur	4/19/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with (B. Gleason, M. Jacoby - PHX)re: ([REDACTED])	0.40	0.40	\$278.00	
Thur	4/19/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Watch [REDACTED] continuous webcast re: [REDACTED]	4.30	4.30	\$2,988.50	
Thur	4/19/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re : (Debt capacity in [REDACTED], discount rates)	0.20	0.20	\$139.00	
Thur	4/19/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Further examine [REDACTED] to confirm updates	3.50	3.50	\$2,432.50	
Thur	4/19/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with J Birkhold re [REDACTED] settlement	0.30	0.30	\$208.50	
Thur	4/19/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with (B. Gleason, M. Jacoby - PHX) re: [REDACTED] situation	0.30	0.30	\$208.50	
Fri	4/20/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Watch [REDACTED] Continuous Webcast of meeting re: [REDACTED] for [REDACTED], [REDACTED]	3.00	3.00	\$2,085.00	
Sat	4/21/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Conf call with [REDACTED] [REDACTED] re [REDACTED] proposal on Sr. S u b s p l i t s	0.50	0.50	\$347.50	
Mon	4/23/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Continuous [REDACTED]	11.50	11.50	\$7,992.50	
Tues	4/24/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Continuous [REDACTED] [REDACTED]	7.00	7.00	\$4,865.00	
Tues	4/24/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (today's presentations, next steps with [REDACTED] Agent, advisors	0.50	0.50	\$347.50	
Tues	4/24/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Prep for [REDACTED] recoveries under A&B Scenarios at various rates)	0.70	0.70	\$486.50	
Wed	4/25/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with ([REDACTED]) re: (changes needed to accommodate [REDACTED] Bondholders' issues)	0.40	0.40	\$278.00	
Wed	4/25/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
			Review current issues to prepare for tomorrow's session with [REDACTED], [REDACTED]				
Wed	4/25/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
			Call with ([REDACTED]) re: (debrief from [REDACTED] mtg last evening)				
Wed	4/25/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	1.00	1.00	\$695.00	
			Mtg with [REDACTED] bondholder principals, counsel, [REDACTED] Team) re: (agreement in principle)				
Wed	4/25/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	
			Call with ([REDACTED]) re: (ideas for counter proposals, new proposals to [REDACTED], [REDACTED])				
Wed	4/25/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
			Review (debt capacity analysis from prior [REDACTED])				
Wed	4/25/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
			Review ([REDACTED] presentations)				
Wed	4/25/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$208.50	
			Review (other muni restructurings)				
Wed	4/25/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$208.50	
			Review tomorrow's schedule to prepare for tomorrow's session with [REDACTED]				
Wed	4/25/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$208.50	
			Call with ([REDACTED]) re: (issues for Thursday [REDACTED])				
Wed	4/25/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	1.00	1.00	\$695.00	
			Mtg with [REDACTED] bondholder principals, counsel, [REDACTED] Team) re: (the [REDACTED])				
Wed	4/25/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.70	0.70	\$486.50	
			Call with ([REDACTED]) re: ([REDACTED] Bondholders concerns with Agreement in Principle)				
Thur	4/26/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	5.50	5.50	\$3,822.50	
			Continuous [REDACTED] Session				
Fri	4/27/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$208.50	
			Call with ([REDACTED]) re: ([REDACTED] follow up, next steps)				
Sun	4/29/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
			Call with ([REDACTED]) re: (Issues for this week's [REDACTED]; update on weekend conversations)				
Mon	4/30/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$208.50	
			Call with M. Jacoby re: [REDACTED] status, PHX tasks)				
Tues	5/1/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
			Call with [REDACTED] re : [REDACTED] - status, next steps)				
Wed	5/2/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] (to understand differences with Govt. plan of 4-5-18 re methodology re [REDACTED] projections)	1.40	1.40	\$973.00	
Wed	5/2/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] (re deep dive on Agency Efficiencies/New Govt Model measures)	1.40	1.40	\$973.00	
Wed	5/2/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Preliminary review of [REDACTED] model to understand format, content)	1.00	1.00	\$695.00	
Wed	5/2/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (Debt Capacity in [REDACTED])	0.40	0.40	\$278.00	
Wed	5/2/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with (Phoenix team: J Birkhold, P. Bellot, M Jacoby, B Gleason) re: (task assignments for review of [REDACTED] model)	0.50	0.50	\$347.50	
Wed	5/2/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED], model for [REDACTED])	0.40	0.40	\$278.00	
Wed	5/2/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] (to understand differences with Govt. plan of 4-5-18 re Macro assumptions)	1.40	1.40	\$973.00	
Thur	5/3/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] re detailed review on healthcare measures	0.40	0.40	\$278.00	
Thur	5/3/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with (Phoenix team: : J Birkhold, P. Bellot, M Jacoby, B Gleason) re: (team assignments/priorities	0.40	0.40	\$278.00	
Thur	5/3/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review comparison of Govt [REDACTED] macro	0.80	0.80	\$556.00	
Thur	5/3/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] re detailed review on rightsizing measures	0.30	0.30	\$208.50	
Thur	5/3/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] re expenses comparison by line item	0.70	0.70	\$486.50	
Thur	5/3/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] re high level revenue	0.40	0.40	\$278.00	
Thur	5/3/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] re (40 year projections)	0.40	0.40	\$278.00	
Thur	5/3/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.80	0.80	\$556.00	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
			Review [REDACTED] to identify major topics for due diligence)				
Thur	5/3/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$208.50	
			Review [REDACTED] re detailed review on education measures				
Thur	5/3/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	
			Call with [REDACTED] re: (Sessions on May 15th, 16th) - 0.2 Call with [REDACTED] re: (prep for call with Creditor FAs; objectives for those sessions; input from creditors, [REDACTED] Team) - 0.3				
Thur	5/3/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	
			Call with [REDACTED] re [REDACTED] sessions next week - prep, strategy for proposal presentation)				
Thur	5/3/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
			Calls with [REDACTED] re: (prep of agenda for sessions on May 15th, 16th 0.2) - Several calls/emails with [REDACTED] re: (Agenda, cadence for sessions on May 15th, 16th) - 0.2				
Thur	5/3/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
			Call with (Phoenix team: : J Birkhold, P. Bellot, M Jacoby, B Gleason) re: (analysis/prep for May 15th, 16th sessions;				
Thur	5/3/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
			Review [REDACTED] re (underlying macro assumptions)				
Fri	5/4/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	1.30	1.30	\$903.50	
			Call with Creditor FAs to develop agenda for discussion during May 15th, 16th sessions				
Fri	5/4/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	
			Call with [REDACTED] re: (attendance for May 15th, 16th; concerns with macro assumption around multipliers; necessary steps to address "demand constrained" economy vs. actions outlined in [REDACTED])				
Fri	5/4/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	
			Call with [REDACTED] re: [REDACTED] detailed agenda)				
Fri	5/4/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.80	0.80	\$556.00	
			Incorporate additional items to [REDACTED] detailed agenda from creditor's emails				
Fri	5/4/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$139.00	
			Call with [REDACTED] re: (attendees, agenda of the May 15th, 16th sessions with creditors)				
Fri	5/4/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
			Call with [REDACTED] re: (Sessions on May 15th, 16th - agenda, participants) -0.2 Call with (M. Jacoby) re: (next steps for agenda prep) - 0.2 Call with (M. Jacoby) re: draft of [REDACTED] agenda questions) - 0.1				
Fri	5/4/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
			Call with [REDACTED] re: (objectives for the May 15th, 16th sessions with creditors)				
Fri	5/4/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	
			Call with [REDACTED] re: (drafting agenda) - 0.2 Call with [REDACTED] M. Jacoby) re: (draft of [REDACTED] agenda questions) - 0.3				
Fri	5/4/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	1.40	1.40	\$973.00	
			Edit [REDACTED] detailed agenda for May 15th, 16th				
Sat	5/5/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.10	0.10	\$69.50	
			Call with [REDACTED] [REDACTED] re: [REDACTED] critique in proposal deck for govt. parties)				
Sat	5/5/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	1.10	1.10	\$764.50	
			Edit (detail agenda topics for May 15th, 16th)				
Sat	5/5/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$208.50	
			Call with [REDACTED], [REDACTED] re: Draft issues for sessions on 5/15, 5/16)				
Sat	5/5/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$208.50	
			Call with [REDACTED] re progress of sessions for next week with govt parties)				
Sat	5/5/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	1.00	1.00	\$695.00	
			Check references to [REDACTED] identified by creditors				
Mon	5/7/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$208.50	
			Review analysis prepared by [REDACTED]. [REDACTED] re: (appropriate comparison of [REDACTED] Debt Sustainability with that of mainland states)				
Mon	5/7/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	
			Call with [REDACTED] re : (preparation for tomorrow's [REDACTED]) 0.2 Call with [REDACTED] re: (outline for next week's [REDACTED] - 0.2 Call with [REDACTED] re : [REDACTED] issues with diligence agenda) - 0.1				
Mon	5/7/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
			Call with [REDACTED] re: (Agenda items for [REDACTED] session next week) - 0.3 Email correspondence with [REDACTED] [REDACTED], [REDACTED] re: (agenda for next week's sessions) - 0.2				
Mon	5/7/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Finalize draft agenda with [REDACTED] [REDACTED]	0.50	0.50	\$347.50	
Mon	5/7/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (additional change requests from Creditors for the agenda)	0.30	0.30	\$208.50	
Mon	5/7/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with (Creditor FA's and attorneys) re: (finalizing agenda for next week's diligence sessions)	0.50	0.50	\$347.50	
Tues	5/8/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (preparation for [REDACTED] today) - 0.2	0.40	0.40	\$278.00	
Tues	5/8/2018	M Kopacz	Call with [REDACTED] re: (preparation for [REDACTED] today) - 0.2 Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (tomorrow's [REDACTED] with Creditor FAs, Govt parties FAs) - 0.2 Call with [REDACTED] re: (tomorrow's [REDACTED] with Creditor FAs, Govt Parties FAs) - 0.1	0.30	0.30	\$208.50	
Tues	5/8/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Continuous [REDACTED] with Govt. Parties	5.00	5.00	\$3,475.00	
Tues	5/8/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (preparation for [REDACTED] today)	0.80	0.80	\$556.00	
Tues	5/8/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (tomorrow's [REDACTED] with Creditor FAs, Gov't parties; joint presentation for fit of proposed settle with [REDACTED] - 0.3 Email exchange with [REDACTED] - [REDACTED] re: (tomorrow's Creditor FAs [REDACTED] with Govt Parties; exclusion of principals) - 0.1	0.40	0.40	\$278.00	
Wed	5/9/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Continuous [REDACTED] - Govt Parties, Creditors' FAs	3.50	3.50	\$2,432.50	
Thur	5/10/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$139.00	

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
Thur	5/10/2018	M Kopacz	Call with (J. Birkhold - PHX) re: [REDACTED] analyses for next week's sessions) Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	
			Call with [REDACTED] re: (disclosure of [REDACTED] discussions/offers; [REDACTED] press release re: disclosure of [REDACTED] discussions/offers) - 0.2 Review (Governor's draft FY2019 budget - 0.1 Direct analysis of Governor's draft FY2019 budget 0.2				
Thur	5/10/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
			Call with [REDACTED] re: (disclosure of [REDACTED] discussions/offers; quantum, analyses)				
Thur	5/10/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$208.50	
			Call with (B. Gleason, M. Jacoby - PHX) re: (next week's [REDACTED])				
Thur	5/10/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$208.50	
			Call with (B. Gleason, M. Jacoby - PHX) re: (tasks to be completed in advance of next week's [REDACTED])				
Thur	5/10/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$139.00	
			Review (draft analysis of disaster funding for [REDACTED])				
Fri	5/11/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
			Call with [REDACTED] re: (update on pension discussion; draft agenda/ time line for next week's sessions)				
Fri	5/11/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$208.50	
			Review [REDACTED] assumptions				
Fri	5/11/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
			Review PR statutes/plans, 0.3 Call with [REDACTED] re: [REDACTED] press release re: [REDACTED] settlement proposals) - 0.1				
Fri	5/11/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
			Review pension materials related to actuarial reports, census, cohorts, 0.3 Call with (B. Gleason - PHX) re: (follow up from call with [REDACTED] FAs) - 0.1				
Fri	5/11/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$139.00	
			Call with [REDACTED] re: (parties' press releases about [REDACTED] settlement proposals)				
Fri	5/11/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	
			Call with [REDACTED] re (issues surrounding disclosure of previous negotiations)				
Fri	5/11/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
			Call with [REDACTED] to (update her on discussions with creditor FAs about next week's sessions)				
Fri	5/11/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review model for pension cost reductions	0.40	0.40	\$278.00	
Fri	5/11/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED], B. Gleason - PHX) re: [REDACTED] treatment of pension given [REDACTED] views of assumptions, calculations)	1.10	1.10	\$764.50	
Sun	5/13/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review (analysis for [REDACTED] for next week's sessions re: [REDACTED] for [REDACTED])	1.00	1.00	\$695.00	
Sun	5/13/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Distribute analysis for [REDACTED] for next week's sessions re: [REDACTED] for [REDACTED]	0.20	0.20	\$139.00	
Mon	5/14/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] in preparation for Tuesday's [REDACTED] session	1.50	1.50	\$1,042.50	
Mon	5/14/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review creditors questions in preparation for Tuesday's [REDACTED] session	1.00	1.00	\$695.00	
Tues	5/15/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Continuous [REDACTED] with Creditors, Government Parties re: [REDACTED] - (partial)	7.20	7.20	\$5,004.00	
Tues	5/15/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Meeting with [REDACTED] Advisors, [REDACTED] re: [REDACTED] next steps)	0.70	0.70	\$486.50	
Wed	5/16/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] Agent's offer to [REDACTED] Agent from earlier today)	0.10	0.10	\$69.50	
Wed	5/16/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Meeting with [REDACTED] Advisors, [REDACTED] Advisors) re: [REDACTED] next steps)	0.60	0.60	\$417.00	
Thur	5/17/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] Tracker report/primary surplus analysis - [REDACTED] - as shared with [REDACTED] following [REDACTED])	0.50	0.50	\$347.50	
Thur	5/17/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (next steps for restructuring)	0.50	0.50	\$347.50	
Thur	5/17/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
			Follow up with [REDACTED] re: [REDACTED] to do's; technical questions) - 0.2 Review (latest [REDACTED] F cash reports; [REDACTED] balances; compare to [REDACTED] projections) - 0.2				
Thur	5/17/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	
			Call with [REDACTED] re: (additional cash flow needs to [REDACTED]; restructuring) -				
Thur	5/17/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
			Call with [REDACTED] re: (discussions with [REDACTED])				
Fri	5/18/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	
			Review [REDACTED] motion re: [REDACTED] activities/responses thereto)				
Fri	5/18/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$208.50	
			Call with [REDACTED] re: [REDACTED] allegations) - 0.1 Review (latest offer from [REDACTED] Agent re: [REDACTED] Settlement) - 0.2				
Tues	5/22/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
			Call with [REDACTED] re: (implementation of [REDACTED] on Island)				
Tues	5/22/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.60	0.60	\$417.00	
			Call with [REDACTED] re: [REDACTED] collections)				
Tues	5/22/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	
			Call with (B. Gleason, M. Jacoby - Phx) re: (work plan for next few weeks, update on [REDACTED] progress				
Tues	5/22/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	
			Call with (B. Gleason, M. Jacoby - Phx) re: (pending issues re [REDACTED] timing)				
Tues	5/22/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	1.20	1.20	\$834.00	
			Review ([REDACTED] proposals vs. current [REDACTED] proposals)				
Tues	5/22/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.60	0.60	\$417.00	
			Call with [REDACTED] re: [REDACTED] Agent proposals)				
Tues	5/22/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
			Call with [REDACTED] re: [REDACTED] input/ideas to [REDACTED]				
Wed	5/23/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	1.00	1.00	\$695.00	
			Review open times from last week's sessions from creditor FAs				
Wed	5/23/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.60	0.60	\$417.00	
			Call with [REDACTED] re: (update on [REDACTED] discussions)				
Wed	5/23/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.60	0.60	\$417.00	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
			Call with () re: strategy for creditor outreach)				
Wed	5/23/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.70	0.70	\$486.50	
			Call with () re: strategy for creditor outreach)				
Wed	5/23/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.70	0.70	\$486.50	
			Compare open times from last week's sessions to model				
Thur	5/24/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$208.50	
			Call with () re: (creditor outreach;				
Thur	5/24/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.90	0.90	\$625.50	
			Call with () re: input on plan of adjustment)				
Fri	5/25/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.60	0.60	\$417.00	
			Call with () re: strategy for creditor outreach)				
Sat	5/26/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
			Call with () re: (follow up on call from last evening)				
Wed	5/30/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.90	0.90	\$625.50	
			Review of memo re labor reforms impact on long term island growth rates				
Wed	5/30/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.90	0.90	\$625.50	
			Review of memo re social welfare reforms impact on long term island growth rates				
Wed	5/30/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$347.50	
			Call with (B. Flowers - PHX) re: (analysis of economic growth drivers in memo/study re: reforms)				
Wed	5/30/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.90	0.90	\$625.50	
			Begin review of memo re social welfare reforms				
Wed	5/30/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.80	0.80	\$556.00	
			Begin review of memo re labor reforms,				
Thur	5/31/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	2.00	2.00	\$1,390.00	
			Review 5/30 (re: impact on Agents' negotiations)				
Thur	5/31/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.70	0.70	\$486.50	
			Review (Option B proposals vs. Agent proposals)				
Fri	6/1/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$139.00	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
Fri	6/1/2018	M Kopacz	Call with [redacted] re: [redacted] proposal to [redacted] bondholders)	0.30	0.30	\$208.50	
Fri	6/1/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$208.50	
Fri	6/1/2018	M Kopacz	Call with [redacted] re: [redacted] Agent proposals) - 0.2	0.50	0.50	\$347.50	
Fri	6/1/2018	M Kopacz	Email to/from [redacted] re: (follow up from call concerning valuation interpretation) - 0.1	0.50	0.50	\$347.50	
Fri	6/1/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.60	0.60	\$417.00	
Fri	6/1/2018	M Kopacz	Review (latest proposals from [redacted] Agents)	0.60	0.60	\$417.00	
Fri	6/1/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
Fri	6/1/2018	M Kopacz	Call with [redacted] re: [redacted] Agent view of latest [redacted] Agent proposal)	0.40	0.40	\$278.00	
Fri	6/1/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
Fri	6/1/2018	M Kopacz	Call with [redacted] re: (translating bid/ask sharing percentages into dollars of claims' value) - 0.2	0.50	0.50	\$347.50	
Fri	6/1/2018	M Kopacz	Call with [redacted] re: (verbal offer from [redacted] Agent) - 0.2	0.50	0.50	\$347.50	
Fri	6/1/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.80	0.80	\$556.00	
Fri	6/1/2018	M Kopacz	Call with [redacted] re: (recap/analysis of [redacted] Agents' proposals)	0.80	0.80	\$556.00	
Fri	6/1/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.80	0.80	\$556.00	
Fri	6/1/2018	M Kopacz	Call with [redacted] re: [redacted] Agent's view of latest [redacted] Agent proposal)	0.80	0.80	\$556.00	
Fri	6/1/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.80	0.80	\$556.00	
Fri	6/1/2018	M Kopacz	Prepare (summary analysis of latest [redacted] proposals under differing scenarios)	0.40	0.40	\$278.00	
Fri	6/1/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	
Fri	6/1/2018	M Kopacz	Call with [redacted] re: (conceptual disconnects between [redacted] Agents' valuation of offers/counter offers)	0.40	0.40	\$278.00	
MED-MEK:MS Total:				305.00	305.00	\$211,975.00	

MED-PB:MS - Mediation Sessions - Prep/Attend/Follow up

Wed	2/21/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up	0.90	0.90	\$315.00	
Wed	2/21/2018	P Bellot	Call with [M Jacoby, M Kopacz] re: analysis of variations between Jan, Feb [redacted]	0.90	0.90	\$315.00	
Wed	2/21/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up	0.90	0.90	\$315.00	
Wed	2/21/2018	P Bellot	Updates to the analysis that I put together re: changes to Jan [redacted] vs. Feb [redacted]	0.90	0.90	\$315.00	
Thur	2/22/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$70.00	
Thur	2/22/2018	P Bellot	Call with (M Kopacz- PHX) re: [redacted] analysis to do, [redacted] history	0.20	0.20	\$70.00	

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-PB:MS - Mediation Sessions - Prep/Attend/Follow up							
Thur	2/22/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED], M Kopacz] re: [REDACTED] issues in [REDACTED] dispute)	0.50	0.50	\$175.00	
Wed	2/28/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Call with [M Kopacz] re: outstanding items to prep for next [REDACTED]	0.10	0.10	\$35.00	
Thur	3/1/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Call with [M Kopacz] re: [REDACTED] dispute analysis)	0.10	0.10	\$35.00	
Fri	3/2/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Historical monthly [REDACTED] analysis	2.80	2.80	\$980.00	
Fri	3/2/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED] vs. [REDACTED] dispute analysis]	0.70	0.70	\$245.00	
Fri	3/2/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Call with [M Kopacz] re: [historical monthly [REDACTED] analysis	0.30	0.30	\$105.00	
Fri	3/2/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Review of [REDACTED] vs [REDACTED] dispute] documents provided by [REDACTED] [REDACTED] to prep for next session	2.40	2.40	\$840.00	
Sat	3/3/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Began [REDACTED] vs [REDACTED] debt service level analysis in advance of [REDACTED] session	5.30	5.30	\$1,855.00	
Sat	3/3/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Update Call with [REDACTED] [REDACTED] re: [debt service limit] analysis	0.10	0.10	\$35.00	
Sat	3/3/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Continued debt service limit [REDACTED] [REDACTED]	4.10	4.10	\$1,435.00	
Sun	3/4/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Revisions to the [REDACTED] forecast vs. actual comparison analysis	0.90	0.90	\$315.00	
Sun	3/4/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Call with [M Kopacz] re: [debt limit [REDACTED] analysis)	0.20	0.20	\$70.00	
Sun	3/4/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Memo to [REDACTED] regarding the debt service analysis	4.20	4.20	\$1,470.00	
Sun	3/4/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Completed debt service limit analysis for the [REDACTED] vs. [REDACTED] [REDACTED] [REDACTED]	4.60	4.60	\$1,610.00	
Mon	3/5/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Update to [debt limit analysis] following conversations with [creditor groups]	1.60	1.60	\$560.00	
Mon	3/5/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$70.00	

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-PB:MS - Mediation Sessions - Prep/Attend/Follow up							
Tues	3/6/2018	P Bellot	Call with [REDACTED] regarding debt limit analysis Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$70.00	
Tues	3/6/2018	P Bellot	Drafted communication to [REDACTED] team on [debt service limit] analysis Mediation Sessions - Prep/Attend/Follow up	1.20	1.20	\$420.00	
Thur	3/8/2018	P Bellot	Review of [REDACTED] debt service schedule provided by [REDACTED] bondholders Mediation Sessions - Prep/Attend/Follow up	0.90	0.90	\$315.00	
Fri	3/9/2018	P Bellot	Built schedule of bond debt service by year Mediation Sessions - Prep/Attend/Follow up	3.20	3.20	\$1,120.00	
Sat	3/10/2018	P Bellot	Updating bond issuance schedules for bond yields/insurance details Mediation Sessions - Prep/Attend/Follow up	2.40	2.40	\$840.00	
Sat	3/10/2018	P Bellot	Built [REDACTED] waterfall presentation Mediation Sessions - Prep/Attend/Follow up	0.10	0.10	\$35.00	
Sat	3/10/2018	P Bellot	Call with [M Kopacz] re [REDACTED] Funds flow charts Mediation Sessions - Prep/Attend/Follow up	1.10	1.10	\$385.00	
Tues	3/13/2018	P Bellot	Review of [REDACTED] Bond offering statements for historical interest rates Mediation Sessions - Prep/Attend/Follow up	0.10	0.10	\$35.00	
Tues	3/13/2018	P Bellot	Call with (M Kopacz- PHX) re: [REDACTED] Agent proposal's waterfall) Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$70.00	
Tues	3/13/2018	P Bellot	Email communication with bondholder FA's re: [REDACTED] settlement models Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$140.00	
Tues	3/13/2018	P Bellot	Call with (M Kopacz- PHX) re: [REDACTED] [REDACTED] Agent settlement proposal model review; [REDACTED] - [REDACTED] Agnt Trading Value model review)				
Tues	3/13/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up	1.20	1.20	\$420.00	
Tues	3/13/2018	P Bellot	Review of [REDACTED] scenario model Mediation Sessions - Prep/Attend/Follow up	0.90	0.90	\$315.00	
Wed	3/14/2018	P Bellot	Call with [REDACTED] re [REDACTED] agent settlement proposal model] Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$105.00	
Wed	3/14/2018	P Bellot	Call with [REDACTED] from [REDACTED] re: bond price model Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$105.00	
Wed	3/14/2018	P Bellot	Call with [M Kopacz] (re: analysis of new [REDACTED] Bondholder proposal) Mediation Sessions - Prep/Attend/Follow up	1.80	1.80	\$630.00	
Mon	3/26/2018	P Bellot	Review of [REDACTED] bond pricing model Mediation Sessions - Prep/Attend/Follow up	2.70	2.70	\$945.00	
			Review of [REDACTED] documents ahead of [REDACTED]				

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-PB:MS - Mediation Sessions - Prep/Attend/Follow up							
Wed	5/2/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] to prepare to build a variance analysis	1.10	1.10	\$385.00	
Wed	5/2/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Build a variance analysis between the two [REDACTED]	1.60	1.60	\$560.00	
Wed	5/2/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Call with (Phoenix team: J Birkhold, M Kopacz, M Jacoby, B Gleason) re: (task assignments for review of [REDACTED] [REDACTED] model)	0.50	0.50	\$175.00	
Thur	5/3/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Call with J Birkhold re: [REDACTED] analyses	0.50	0.50	\$175.00	
Thur	5/3/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Call with (Phoenix team: : J Birkhold, M Kopacz, M Jacoby, B Gleason) re: team assignments/priorities)	0.40	0.40	\$140.00	
Thur	5/3/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Call with (Phoenix team: : J Birkhold, M Kopacz, M Jacoby, B Gleason) re: (analysis/prep for May 15th, 16th sessions;	0.40	0.40	\$140.00	
Sun	5/6/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Review of [REDACTED] variance analysis by J Birkhold	0.60	0.60	\$210.00	
Mon	5/7/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Review of [REDACTED] variance analysis put together by J Birkhold	0.60	0.60	\$210.00	
Mon	5/7/2018	P Bellot	Mediation Sessions - Prep/Attend/Follow up Call with J Birkhold from Phoenix re: [REDACTED] variance analysis	0.20	0.20	\$70.00	
MED-PB:MS Total:				53.00	53.00	\$18,550.00	

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
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REV-BG:RA - Review/Analysis of Documents and Info

Wed	2/14/2018	B Gleason	Review/Analysis of Documents and Info	1.00	1.00	\$650.00	
			Document Review (economic data for comparison to new [REDACTED])				
Thur	2/15/2018	B Gleason	Review/Analysis of Documents and Info	0.70	0.70	\$455.00	
			Document Review (economic data for comparison to new [REDACTED])				
Thur	3/29/2018	B Gleason	Review/Analysis of Documents and Info	1.60	1.60	\$1,040.00	
			Review terms of new [REDACTED] (for sensitivity on macro assumptions)				
Thur	5/3/2018	B Gleason	Review/Analysis of Documents and Info	1.20	1.20	\$780.00	
			Review of new [REDACTED]				
Thur	5/10/2018	B Gleason	Review/Analysis of Documents and Info	1.20	1.20	\$780.00	
			Review new [REDACTED] for next week's [REDACTED]				
REV-BG:RA Total:				5.70	5.70	\$3,705.00	

REV-BKF:RA - Review/Analysis of Documents and Info

Wed	5/30/2018	B Flowers	Review/Analysis of Documents and Info	1.20	1.20	\$210.00	
			Make notes on informal economy size from review of studies in appendix of [REDACTED] labor reform memorandum				
Wed	5/30/2018	B Flowers	Review/Analysis of Documents and Info	2.50	2.50	\$437.50	
			Read [REDACTED] labor reform memorandum				
Wed	5/30/2018	B Flowers	Review/Analysis of Documents and Info	1.10	1.10	\$192.50	
			Review studies in appendix of [REDACTED] labor reform memorandum				
Wed	5/30/2018	B Flowers	Review/Analysis of Documents and Info	1.20	1.20	\$210.00	
			Make notes on backup for .2% of [REDACTED] growth from employee benefit removal via review of studies in appendix of [REDACTED] labor reform memorandum				
Thur	5/31/2018	B Flowers	Review/Analysis of Documents and Info	3.00	3.00	\$525.00	
			Review [REDACTED] labor reform memorandum article studies from: Italy, Portugal, Peru, other EU countries				
REV-BKF:RA Total:				9.00	9.00	\$1,575.00	

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* = Invoiced (mouse over for #), = Marked as Billed, = Non-Billable, * = Xtra

Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
REV-JB:RA - Review/Analysis of Documents and Info							
Wed	2/7/2018	J Birkhold	Review/Analysis of Documents and Info	0.30	0.30	\$82.50	
			Prepare 01.26 scorecard 0.2				
			Emails with Phoenix (M. Kopacz) re:				
			01.26 scorecard 0.1				
Thur	2/22/2018	J Birkhold	Review/Analysis of Documents and Info	0.50	0.50	\$137.50	
			Prepare 02.02 scorecard 0.3				
			Emails with Phoenix (M. Kopacz) re:				
			02.02 scorecard 0.2				
Fri	2/23/2018	J Birkhold	Review/Analysis of Documents and Info	0.30	0.30	\$82.50	
			Prepare 02.09 scorecard 0.2				
			Emails with Phoenix (M. Kopacz) re:				
			02.09 scorecard 0.1				
Mon	3/19/2018	J Birkhold	Review/Analysis of Documents and Info	0.50	0.50	\$137.50	
			Prepare cash flow scorecard				
Fri	3/23/2018	J Birkhold	Review/Analysis of Documents and Info	0.50	0.50	\$137.50	
			Prepare cash flow scorecard				
Wed	4/4/2018	J Birkhold	Review/Analysis of Documents and Info	1.20	1.20	\$330.00	
			Prepare cash flow scorecards				
Thur	4/12/2018	J Birkhold	Review/Analysis of Documents and Info	0.20	0.20	\$55.00	
			Prepare scorecard				
Fri	4/20/2018	J Birkhold	Review/Analysis of Documents and Info	0.50	0.50	\$137.50	
			Prepare scorecard				
Fri	4/27/2018	J Birkhold	Review/Analysis of Documents and Info	0.30	0.30	\$82.50	
			Prepare scorecard				
Mon	5/14/2018	J Birkhold	Review/Analysis of Documents and Info	0.30	0.30	\$82.50	
			Prepare scorecard for week ending				
			04.20				
Tues	5/15/2018	J Birkhold	Review/Analysis of Documents and Info	0.30	0.30	\$82.50	
			Prepare scorecard for week ending				
			04.27				
Wed	5/16/2018	J Birkhold	Review/Analysis of Documents and Info	0.50	0.50	\$137.50	
			Email F letters re:				
			settlement; Governor's revised budget to				
			Phoenix (M. Kopacz) (0.2)				
			Prepare scorecard for week ending				
			05.04 (0.3)				
Sun	6/3/2018	J Birkhold	Review/Analysis of Documents and Info	0.30	0.30	\$82.50	
			Prepare scorecard for week ending				
			05.11				
Sun	6/3/2018	J Birkhold	Review/Analysis of Documents and Info	0.30	0.30	\$82.50	
			Prepare scorecard for week ending				
			05.18				
REV-JB:RA Total:				6.00	6.00	\$1,650.00	

REV-MEJ:RA - Review/Analysis of Documents and Info

Mon	4/9/2018	M Jacoby	Review/Analysis of Documents and Info	0.20	0.20	\$130.00	
			Review 2nd interim report re:				
			Debt Investigation				
Mon	5/14/2018	M Jacoby	Review/Analysis of Documents and Info	0.30	0.30	\$195.00	
			Review A press releases,				
			settlement agreements				

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
REV-MEJ:RA Total:				0.50	0.50	\$325.00	
REV-MEK:RA - Review/Analysis of Documents and Info							
Tues	2/13/2018	M Kopacz	Review/Analysis of Documents and Info	3.40	3.40	\$2,363.00	
			Review draft of [REDACTED] dated 2-12-18 submitted to [REDACTED]				
Wed	2/14/2018	M Kopacz	Review/Analysis of Documents and Info	4.50	4.50	\$3,127.50	
			Compare 1-24 [REDACTED] to 2-18 [REDACTED] - content, quantum				
Thur	2/15/2018	M Kopacz	Review/Analysis of Documents and Info	1.10	1.10	\$764.50	
			Review model re: 2-12 draft [REDACTED]				
Mon	5/7/2018	M Kopacz	Review/Analysis of Documents and Info	0.30	0.30	\$208.50	
			Review [REDACTED] reports; [REDACTED] analysis on primary surplus given cash collections performance)				
REV-MEK:RA Total:				9.30	9.30	\$6,463.50	
REV-PB:RA - Review/Analysis of Documents and Info							
Thur	2/15/2018	P Bellot	Review/Analysis of Documents and Info	2.10	2.10	\$735.00	
			Began building a bridge of the variances from the Jan'18 [REDACTED] model to the Feb'18 [REDACTED] model				
Fri	2/16/2018	P Bellot	Review/Analysis of Documents and Info	5.10	5.10	\$1,785.00	
			Continued bridge of the variances from the Jan'18 [REDACTED] model to the Feb'18 [REDACTED] model				
Tues	2/27/2018	P Bellot	Review/Analysis of Documents and Info	0.60	0.60	\$210.00	
			Review of daily PR news briefings for relevant info the [REDACTED] team should be aware of				
REV-PB:RA Total:				7.80	7.80	\$2,730.00	
Project Project March :I Total:				560.40	560.40	\$332,661.00	
Grand Total:				560.40	560.40	\$332,661.00	

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- Project ID: PREPA Services Inside Puerto Rico: to PREPA Services Inside Puerto Rico:

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Project ID - Name (Manager): PREPA Services Inside Puerto Rico: - Mediation Team for PR: PREPA Inside PR (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEJ:MS - Mediation Sessions - Prep/Attend/Follow up							
Thur	2/8/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review information prior to [REDACTED]	0.60	0.60	\$390.00	
Thur	2/8/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Creditors - [REDACTED] Session in San Juan at [REDACTED]	8.50	8.50	\$5,525.00	
MED-MEJ:MS Total:				9.10	9.10	\$5,915.00	
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
Tues	2/6/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with (M. Jacoby - PHX) re: (Creditor input for [REDACTED]) - 0.2 Email with [REDACTED] re: [REDACTED] objectives, schedule) - 0.1	0.30	0.30	\$208.50	
Tues	2/6/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED]	0.80	0.80	\$556.00	
Tues	2/6/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] B comments re [REDACTED] related to [REDACTED]	0.60	0.60	\$417.00	
Thur	2/8/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Creditors - [REDACTED] Session in San Juan at [REDACTED]	8.50	8.50	\$5,907.50	
MED-MEK:MS Total:				10.20	10.20	\$7,089.00	
Project PREPA Services Inside Puerto Rico: Total:				19.30	19.30	\$13,004.00	
Grand Total:				19.30	19.30	\$13,004.00	

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- Project ID:

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Project ID - Name (Manager): PREPA I - Mediation Team for PR: PREPA I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
ADMIN-BT-MEJ:BT - Administration - Billable Travel							
Wed	2/7/2018	M Jacoby	Administration - Billable Travel Travel to San Juan for [REDACTED] with creditors on 2/08/18 - 7.0 billed at 50%.	7.00	3.50	\$2,275.00	■
Fri	2/9/2018	M Jacoby	Administration - Billable Travel Return from San Juan - [REDACTED] [REDACTED] - 6.5 billed at 50%	6.50	3.20	\$2,080.00	■
Wed	5/16/2018	M Jacoby	Administration - Billable Travel Return from [REDACTED] in NYC - 2.8 billed at 50%	2.80	1.40	\$910.00	■
ADMIN-BT-MEJ:BT Total:				16.30	8.10	\$5,265.00	

ADMIN-BT-MEK:BT - Administration - Billable Travel

Mon	2/5/2018	M Kopacz	Administration - Billable Travel Travel from Boston to San Juan for [REDACTED] [REDACTED], meetings with Govt. parties, stakeholders. - 3.0 billed at 50%	3.00	1.50	\$1,042.50	■
Fri	2/9/2018	M Kopacz	Administration - Billable Travel Travel from San Juan to Boston - [REDACTED] [REDACTED] meetings with Govt. parties, stakeholders. - 3.0 billed at 50%	3.00	1.50	\$1,042.50	■
ADMIN-BT-MEK:BT Total:				6.00	3.00	\$2,085.00	

ADMIN-FEE-MEJ:FA - Administration - Fee Applications

Mon	2/12/2018	M Jacoby	Administration - Fee Applications Review Fee Statement	0.10	0.10	\$65.00	■
Fri	3/9/2018	M Jacoby	Administration - Fee Applications Review 6th Fee Statement	0.10	0.10	\$65.00	■
ADMIN-FEE-MEJ:FA Total:				0.20	0.20	\$130.00	

ADMIN-FEE-SLM:FA - Administration - Fee Application

Thur	3/15/2018	S Miller	Administration - Fee Application Redact sensitive information on reports to be included in Fee Application	0.40	0.40	\$60.00	■
ADMIN-FEE-SLM:FA Total:				0.40	0.40	\$60.00	

COM-MED-MEK:MT - Communication - Mediation Team

Sun	3/25/2018	M Kopacz	Communication - Mediation Team Call with [REDACTED] re: (request from bondholders for [REDACTED])	0.20	0.20	\$139.00	■
COM-MED-MEK:MT Total:				0.20	0.20	\$139.00	

COM-PI-MEJ:PI - Communication - Parties in Interest

Tues	4/10/2018	M Jacoby	Communication - Parties in Interest Discussion with Creditor FA [REDACTED] re: [REDACTED]	0.30	0.30	\$195.00	■
Thur	4/12/2018	M Jacoby	Communication - Parties in Interest Call with [REDACTED] re: diligence on [REDACTED]	0.10	0.10	\$65.00	■
Fri	4/13/2018	M Jacoby	Communication - Parties in Interest Biweekly call between [REDACTED] govt. parties, Creditors	0.70	0.70	\$455.00	■
Fri	4/13/2018	M Jacoby	Communication - Parties in Interest	0.20	0.20	\$130.00	■

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Project ID - Name (Manager): PREPA I - Mediation Team for PR: PREPA I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
COM-PI-MEJ:PI - Communication - Parties in Interest							
			Review info posted to dataroom before				
			██████████ call				
Fri	5/25/2018	M Jacoby	Communication - Parties in Interest	0.50	0.50	\$325.00	■
			Biweekly call with ██████████, creditors,				
			██████████ and ██████████ (partial)				
COM-PI-MEJ:PI Total:				1.80	1.80	\$1,170.00	

COM-PI-MEK:PI - Communication - Parties in Interest

Fri	3/16/2018	M Kopacz	Communication - Parties in Interest	1.10	1.10	\$764.50	■
			██████████ Bi-weekly call with Creditors,				
			govt parties, ██████████				
Thur	3/22/2018	M Kopacz	Communication - Parties in Interest	0.80	0.80	\$556.00	■
			Call with ██████████ re; (his				
			clients' interest in beginning ██████████				
			on ██████████				
Fri	3/30/2018	M Kopacz	Communication - Parties in Interest	0.20	0.20	\$139.00	■
			Review materials for bi-weekly ██████████				
			call with ██████████ team, creditors,				
			respective advisors				
Fri	3/30/2018	M Kopacz	Communication - Parties in Interest	1.00	1.00	\$695.00	■
			Biweekly call with ██████████ team, creditors,				
			respective advisors				
Fri	4/13/2018	M Kopacz	Communication - Parties in Interest	0.70	0.70	\$486.50	■
			Biweekly call between ██████████ govt.				
			parties, Creditors				
Fri	4/27/2018	M Kopacz	Communication - Parties in Interest	1.00	1.00	\$695.00	■
			Biweekly Creditors, ██████████ Call				
Fri	5/25/2018	M Kopacz	Communication - Parties in Interest	1.00	1.00	\$695.00	■
			Biweekly call with ██████████ creditors, ██████████				
			and ██████████				
COM-PI-MEK:PI Total:				5.80	5.80	\$4,031.00	

COM-PT-MEK:PT - Communication - Phoenix Team

Thur	2/15/2018	M Kopacz	Communication - Phoenix Team	0.20	0.20	\$139.00	■
			Call with P Bellot to discuss (analysis of				
			Federal Funds available to ██████████)				
COM-PT-MEK:PT Total:				0.20	0.20	\$139.00	

COM-PT-PB:PT - Communication - Phoenix Team

Thur	2/15/2018	P Bellot	Communication - Phoenix Team	0.20	0.20	\$70.00	■
			Call with [M Kopacz] to discuss (analysis				
			of Federal Funds available to ██████████).				
COM-PT-PB:PT Total:				0.20	0.20	\$70.00	

MED-BG:MS - Mediation Sessions - Prep/Attend/Follow up

Wed	2/14/2018	B Gleason	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$325.00	■
			Call with M Kopacz, M Jacoby re follow				
			up on preparatory analysis for future				
			██████████				
MED-BG:MS Total:				0.50	0.50	\$325.00	

MED-MEJ:MS - Mediation Sessions - Prep/Attend/Follow up

Tues	2/6/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$130.00	■
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Project ID - Name (Manager): PREPA I - Mediation Team for PR: PREPA I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEJ:MS - Mediation Sessions - Prep/Attend/Follow up							
			Call with M. Kopacz re: Creditor input for Thursday's session				
Tues	2/6/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	2.00	2.00	\$1,300.00	■
			Review information in preparation for Thursday's [REDACTED]				
Tues	2/6/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.10	0.10	\$65.00	■
			Review letter from [REDACTED] re: rejection of [REDACTED]				
Tues	2/6/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$130.00	■
			Call (additional) with Creditor FA [REDACTED]. [REDACTED] re: Thursday's session				
			0.1				
			Follow-up email with Creditor FA [REDACTED]. [REDACTED] re: Thursday's session				
			0.1				
Tues	2/6/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$325.00	■
			Call with Creditor FA ([REDACTED] - [REDACTED]) re: Saturday's [REDACTED], this Thursday's session				
Wed	2/7/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	1.20	1.20	\$780.00	■
			Review information in preparation for tomorrow's [REDACTED] re [REDACTED]				
Wed	2/14/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$325.00	■
			Call with M. Kopacz, B. Gleason re: follow up on preparatory analysis for future [REDACTED]				
Fri	2/16/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	1.00	1.00	\$650.00	■
			Bi-weekly [REDACTED] Creditors' Call (partial)				
Fri	3/2/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	1.20	1.20	\$780.00	■
			Participate in bi-weekly conference call with creditors hosted by [REDACTED]				
Fri	3/2/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$195.00	■
			Review information posted to dataroom prior to [REDACTED] Creditor Call				
Fri	3/9/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$195.00	■
			Review information prior to 2 pm call hosted by [REDACTED], others re: [REDACTED] status				
Fri	3/9/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	1.20	1.20	\$780.00	■
			Participate in 2 pm call hosted by [REDACTED], others re: [REDACTED] status				
Fri	3/16/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$130.00	■
			Review information prior to [REDACTED] bi-weekly creditor call				

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Project ID - Name (Manager): PREPA I - Mediation Team for PR: PREPA I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEJ:MS - Mediation Sessions - Prep/Attend/Follow up							
Thur	5/10/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review diligence questions/analysis from [REDACTED]	0.20	0.20	\$130.00	■
Thur	5/10/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review Excel models posted to dataroom	0.80	0.80	\$520.00	■
Fri	5/11/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Read [REDACTED]	2.20	2.20	\$1,430.00	■
Wed	5/16/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up [REDACTED] with Creditors and Govt. Parties re: [REDACTED]	7.00	7.00	\$4,550.00	■
Wed	5/16/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] prior to [REDACTED]	0.70	0.70	\$455.00	■
Fri	5/25/2018	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] reports prior to [REDACTED] [REDACTED] Call re: cash, grid status, recovery spend	0.20	0.20	\$130.00	■
MED-MEJ:MS Total:				20.00	20.00	\$13,000.00	

MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up

Mon	2/5/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review emails re: (Thursday's [REDACTED] tour logistics, meeting details) 0.1 Respond to emails re: Thursday's [REDACTED] tour logistics, meeting details) 0.1	0.20	0.20	\$139.00	■
Tues	2/13/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] info received from [REDACTED]	1.30	1.30	\$903.50	■
Tues	2/13/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED]/creditors' developments, pending alternatives)	0.30	0.30	\$208.50	■
Tues	2/13/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED] issues re: [REDACTED] current operations, desire to begin [REDACTED] to develop restructuring plan for [REDACTED]	1.00	1.00	\$695.00	■
Wed	2/14/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	■

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Project ID - Name (Manager): PREPA I - Mediation Team for PR: PREPA I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
Wed	2/14/2018	M Kopacz	Review [REDACTED] cash flow presented in [REDACTED] motions, various objections there to)	0.50	0.50	\$347.50	■
Wed	2/14/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with (B. Gleason, M. Jacoby) re: (follow up on preparatory analysis for future [REDACTED])	0.30	0.30	\$208.50	■
Thur	2/15/2018	M Kopacz	Consider timing of various sources of funding, timing for [REDACTED] after reviewing [REDACTED] cash flow presented in [REDACTED] motions	0.30	0.30	\$208.50	■
Fri	2/16/2018	M Kopacz	Call with [REDACTED] re: [REDACTED] decision on [REDACTED]	1.40	1.40	\$973.00	■
Fri	2/16/2018	M Kopacz	Bi-weekly [REDACTED] Creditors' Call	0.50	0.50	\$347.50	■
Thur	3/1/2018	M Kopacz	Call with [REDACTED] re: [REDACTED] Decision, plans for power shut down, cash conservation, short term/long term solutions to cash needs)	0.30	0.30	\$208.50	■
Fri	3/2/2018	M Kopacz	E-mails with Creditor FAs, [REDACTED] re: biweekly [REDACTED] Calls - proposed changes to format, attendee list	0.40	0.40	\$278.00	■
Mon	5/14/2018	M Kopacz	Review biweekly reports from [REDACTED]	1.00	1.00	\$695.00	■
Wed	5/16/2018	M Kopacz	Review detailed agenda re [REDACTED]; creditors' questions	7.00	7.00	\$4,865.00	■
Thur	5/31/2018	M Kopacz	[REDACTED] with Creditors and Govt. Parties re: [REDACTED]	0.50	0.50	\$347.50	■
			Call with [REDACTED] re: [REDACTED] creditors' meeting request, pending [REDACTED] options)				
MED-MEK:MS Total:				15.40	15.40	\$10,703.00	

REV-MEJ:RA - Review/Analysis of Documents and Info

Wed	2/14/2018	M Jacoby	Review/Analysis of Documents and Info	0.30	0.30	\$195.00	■
			Review Monthly Liquidity Forecast				
REV-MEJ:RA Total:				0.30	0.30	\$195.00	

REV-MEK:RA - Review/Analysis of Documents and Info

Fri	3/16/2018	M Kopacz	Review/Analysis of Documents and Info	0.60	0.60	\$417.00	■
Wed	5/9/2018	M Kopacz	Review documents loaded to data room prior to [REDACTED] Creditors' Call	2.00	2.00	\$1,390.00	■
Thur	5/10/2018	M Kopacz	Review [REDACTED]	2.40	2.40	\$1,668.00	■

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Filters Used:

- Time Entry Date: 2/5/2018 to 6/3/2018 PREPA I: to PREPA I: Services Outside Puerto Rico
- Project ID:

* ■ = Invoiced (mouse over for #), ■ = Marked as Billed, ■ = Non-Billable, ■ = Xtra

Project ID - Name (Manager): PREPA I: - Mediation Team for PR: PREPA I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
REV-MEK:RA - Review/Analysis of Documents and Info							
			Review [REDACTED] Model for [REDACTED]				
Fri	5/11/2018	M Kopacz	Review/Analysis of Documents and Info	2.70	2.70	\$1,876.50	■
			Review [REDACTED]				
Fri	5/25/2018	M Kopacz	Review/Analysis of Documents and Info	0.30	0.30	\$208.50	■
			Review [REDACTED] reports re: cash, grid status, recovery spend				
REV-MEK:RA Total:				8.00	8.00	\$5,560.00	
Project PREPA I: Total:				75.30	64.10	\$42,872.00	
Grand Total:				75.30	64.10	\$42,872.00	

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Filters Used:

- Time Entry Date: 2/5/2018 to 6/3/2018 ERS I: to ERS I: Services Outside Puerto Rico
- Project ID:

* = Invoiced (mouse over for #), = Marked as Billed, = Non-Billable, * = Xtra

Project ID - Name (Manager): ERS I: - Mediation Team for PR: ERS I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
Tues	2/27/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (review of today's [REDACTED]);	0.40	0.40	\$278.00	
Tues	2/27/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re [REDACTED] session next week)	0.40	0.40	\$278.00	
Thur	3/1/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] Balance Sheet submitted by [REDACTED] during [REDACTED])	0.20	0.20	\$139.00	
MED-MEK:MS Total:				1.00	1.00	\$695.00	
Project ERS I: Total:				1.00	1.00	\$695.00	
Grand Total:				1.00	1.00	\$695.00	

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Filters Used:

- Time Entry Date: 2/5/2018 to 6/3/2018
- Project ID: HTA Services Inside Puerto Rico: to HTA Services Inside Puerto Rico:

* [icon] = Invoiced (mouse over for #), [icon] = Marked as Billed, [icon] = Non-Billable, * = Xtra

Project ID - Name (Manager): HTA Services Inside Puerto Rico: - Mediation Team for PR: HTA Inside PR (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
COM-MED-MEK:MT - Communication - Mediation Team							
Wed	2/7/2018	M Kopacz	Communication - Mediation Team Call with (M Karagelian-PHX, [REDACTED]) re [REDACTED] reporting, related issues)	0.50	0.50	\$347.50	
COM-MED-MEK:MT Total:				0.50	0.50	\$347.50	

COM-PT-MEK:PT - Communication - Phoenix Team

Wed	2/7/2018	M Kopacz	Communication - Phoenix Team Call with M Karagelian re [REDACTED] reporting)	0.10	0.10	\$69.50	
COM-PT-MEK:PT Total:				0.10	0.10	\$69.50	

MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up

Tues	2/6/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (status on information production, document review)	0.40	0.40	\$278.00	
Tues	2/6/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Emails/voice mails with [REDACTED] - [REDACTED] re: memo to [REDACTED] -0.1 Review email from [REDACTED] - [REDACTED] re: (toll revenue analysis, reporting) 0.1 Reply to email from [REDACTED] - [REDACTED] re: [REDACTED], reporting) with follow up tasks -0.2	0.40	0.40	\$278.00	
Tues	2/6/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] document production	0.70	0.70	\$486.50	
Tues	2/6/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Prepare memo to [REDACTED] re [REDACTED] document production	1.00	1.00	\$695.00	
Tues	2/6/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Prep for meeting tomorrow with [REDACTED] team) re: [REDACTED], data availability)	0.30	0.30	\$208.50	
MED-MEK:MS Total:				2.80	2.80	\$1,946.00	

MI-PI-MEK:PI - Meetings & Interviews/Info Gathering - Parties in Interest

Wed	2/7/2018	M Kopacz	Meetings & Interviews/Info Gathering - Parties in Interest Meeting with [REDACTED] data requests	0.60	0.60	\$417.00	
Wed	2/7/2018	M Kopacz	Meetings & Interviews/Info Gathering - Parties in Interest Meeting with [REDACTED] mediation structure issues	0.80	0.80	\$556.00	
Wed	2/7/2018	M Kopacz	Meetings & Interviews/Info Gathering - Parties in Interest Meeting with [REDACTED] re: [REDACTED] financial reports	0.60	0.60	\$417.00	

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Filters Used:

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- Project ID: HTA Services Inside Puerto Rico: to HTA Services Inside Puerto Rico:

*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, * = Xtra**Project ID - Name (Manager): HTA Services Inside Puerto Rico: - Mediation Team for PR: HTA Inside PR (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MI-PI-MEK:PI Total:				2.00	2.00	\$1,390.00	
Project HTA Services Inside Puerto Rico: Total:				5.40	5.40	\$3,753.00	
Grand Total:				5.40	5.40	\$3,753.00	

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Filters Used:

- Time Entry Date: 2/5/2018 to 6/3/2018 HTA I: to HTA I: Services Outside Puerto Rico
- Project ID:

* [icon] = Invoiced (mouse over for #), [icon] = Marked as Billed, [icon] = Non-Billable, * = Xtra

Project ID - Name (Manager): HTA I: - Mediation Team for PR: HTA I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
ADMIN-FEE-MEJ:FA - Administration - Fee Applications							
Mon	2/12/2018	M Jacoby	Administration - Fee Applications Review Fee Statement	0.10	0.10	\$65.00	
ADMIN-FEE-MEJ:FA Total:				0.10	0.10	\$65.00	
ADMIN-FEE-SLM:FA - Administration - Fee Application							
Thur	3/15/2018	S Miller	Administration - Fee Application Redact sensitive information on reports to be included in Fee Application	0.60	0.60	\$90.00	[icon]
ADMIN-FEE-SLM:FA Total:				0.60	0.60	\$90.00	
COM-MED-MEK:MT - Communication - Mediation Team							
Mon	2/12/2018	M Kopacz	Communication - Mediation Team Call with [REDACTED] re: (status of document production; next steps on revenue, expense analysis)	0.20	0.20	\$139.00	
COM-MED-MEK:MT Total:				0.20	0.20	\$139.00	
COM-MED-MJK:MT - Communication - Mediation Team							
Wed	2/7/2018	M Karagelian	Communication - Mediation Team Call with [REDACTED] [REDACTED] re: [REDACTED] reporting, related issues	0.50	0.50	\$112.50	
Wed	2/7/2018	M Karagelian	Communication - Mediation Team Call with [REDACTED] to discuss [REDACTED] reporting	0.50	0.50	\$112.50	
COM-MED-MJK:MT Total:				1.00	1.00	\$225.00	
COM-MJK::PT - Communication - Phoenix Team							
Wed	2/7/2018	M Karagelian	Communication - Phoenix Team Call with M Kopacz re: [REDACTED] reporting	0.10	0.10	\$22.50	
COM-MJK::PT Total:				0.10	0.10	\$22.50	
COM-PI-MEK:PI - Communication - Parties in Interest							
Thur	4/5/2018	M Kopacz	Communication - Parties in Interest Call with [REDACTED] re: (Creditor info requests from [REDACTED], need to sign non-reliance letter)	0.10	0.10	\$69.50	[icon]
Tues	5/8/2018	M Kopacz	Communication - Parties in Interest Email exchange with [REDACTED] [REDACTED] re: (inclusion of specific agenda items for [REDACTED] for next week)	0.20	0.20	\$139.00	[icon]
COM-PI-MEK:PI Total:				0.30	0.30	\$208.50	
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
Mon	2/5/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (recent communications with [REDACTED] regarding [REDACTED], mediation processes)	0.50	0.50	\$347.50	
Mon	2/12/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review prior productions of [REDACTED] testimony, supporting documents located in data room	0.90	0.90	\$625.50	

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




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Filters Used:

- Time Entry Date: 2/5/2018 to 6/3/2018 HTA I: to HTA I: Services Outside Puerto Rico
- Project ID:

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
Mon	2/12/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review documents in data room re: (monthly operating reports vs. annual audits	0.80	0.80	\$556.00	
Mon	2/12/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] reports in data room	0.80	0.80	\$556.00	
Wed	2/14/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Email exchange with [REDACTED] [REDACTED] re: (update on [REDACTED] information production)	0.10	0.10	\$69.50	
Thur	2/15/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED] analysis of revenues, expenses) - 0.2 Call with [REDACTED] [REDACTED] re: (update on production of information pursuant to [REDACTED] agreement) -0.1	0.30	0.30	\$208.50	
Fri	2/16/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] [REDACTED] re: [REDACTED] prior engagement with [REDACTED], Section [REDACTED] -type analysis)	0.60	0.60	\$417.00	
Tues	2/20/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: (continued challenges with primary data at [REDACTED])	0.20	0.20	\$139.00	
Tues	2/20/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED] information requests, follow up on [REDACTED] agreement)	0.40	0.40	\$278.00	
Wed	2/21/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with [REDACTED] re: [REDACTED] issues with [REDACTED] construct, issues re: clawback)	0.50	0.50	\$347.50	
Wed	2/21/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review various studies done re: [REDACTED] concessions on other roads in 2015 time frame)	1.20	1.20	\$834.00	
Fri	2/23/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] produced information (Data Room Files [REDACTED] (in part); [REDACTED])	4.50	4.50	\$3,127.50	
Tues	3/6/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review update to [REDACTED] 2017 report)	0.40	0.40	\$278.00	
Tues	3/6/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$278.00	

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Filters Used:

- Time Entry Date: 2/5/2018 to 6/3/2018 HTA I: to HTA I: Services Outside Puerto Rico
- Project ID:

* [icon] = Invoiced (mouse over for #), [icon] = Marked as Billed, [icon] = Non-Billable, * = Xtra

Project ID - Name (Manager): HTA I: - Mediation Team for PR: HTA I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up							
			Review (uploads to data room re: creditors list, 0.2				
			Review updates to debt payments thru [REDACTED]; 0.2				
Tues	3/13/2018	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$139.00	[icon]
			Call with [REDACTED] re: (status of [REDACTED] submission)				
MED-MEK:MS Total:				11.80	11.80	\$8,201.00	
REV-MEK:RA - Review/Analysis of Documents and Info							
Fri	4/27/2018	M Kopacz	Review/Analysis of Documents and Info	1.50	1.50	\$1,042.50	[icon]
			Begin review of [REDACTED]				
Tues	5/1/2018	M Kopacz	Review/Analysis of Documents and Info	2.00	2.00	\$1,390.00	[icon]
			Review/analysis of [REDACTED]				
Mon	5/7/2018	M Kopacz	Review/Analysis of Documents and Info	1.20	1.20	\$834.00	[icon]
			Review [REDACTED]				
REV-MEK:RA Total:				4.70	4.70	\$3,266.50	
Project HTA I: Total:				18.80	18.80	\$12,217.50	
Grand Total:				18.80	18.80	\$12,217.50	

Exhibit F

**SUMMARY OF EXPENSES INCURRED DURING THE
THIRD INTERIM PERIOD, BY CATEGORY**

Expense Category	<u>Commonwealth</u>	<u>PREPA</u>	<u>HTA</u>	Amounts
Air & Rail	4,608.70	653.69		5,262.39
Car Rental	-	150.00	75.00	225.00
Lodging	8,454.18	1,200.00	300.00	9,954.18
Meals	484.76	265.12	200.00	949.88
Mileage	19.62	21.80	-	41.42
Parking	53.00	132.02	30.01	215.03
Taxi	2,073.84	196.00	-	2,269.84
Conference Calls	113.07	-	9.18	122.25
Totals	15,807.17	2,618.63	614.19	19,039.99

Exhibit G

Detailed Expense Records for Third Interim Period

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Expenses By Item

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Filters Used:

- Expense Log Date: 2/5/2018 to 6/3/2018
- Expense Log Project ID: Project March :I to Project March :I

Date	Employee ID	Project ID	Units	Amount	Memo
AirRail Billble: - Air & Rail					
3/7/2018	M Kopacz	Project March :I	1.00	\$123.00	Amtrak - One way RTE to NYP - [REDACTED] - \$123
3/8/2018	M Kopacz	Project March :I	1.00	1 \$462.30	Delta # 6055 One Way BOS to LGA - [REDACTED] Dispute [REDACTED] - \$462.30
3/12/2018	M Kopacz	Project March :I	1.00	\$144.00	Amtrak #2154 from NYP to RTE - Return from [REDACTED] Dispute [REDACTED] - \$144
4/2/2018	M Kopacz	Project March :I	1.00	\$295.20	Delta flight one way BOS to LGA - [REDACTED] - \$260.20 Baggage fee - \$35
4/5/2018	M Kopacz	Project March :I	1.00	2 \$678.40	Jet Blue - Roundtrip LGA to BOS to LGA on 4/6 and 4/8 - [REDACTED]
4/9/2018	M Kopacz	Project March :I	1.00	3 \$635.40	04/06/18 Round trip Delta from LGA/BOS - 4/6 and 4/9 - [REDACTED] - \$600.40 04/06/18 Baggage Fee - \$35.00
4/11/2018	M Kopacz	Project March :I	1.00	\$123.00	Amtrak from NYP to RTE - [REDACTED] - \$123.00
4/18/2018	M Kopacz	Project March :I	1.00	\$211.00	Amtrak from NYP to RTE - [REDACTED] - \$211.00
4/20/2018	M Kopacz	Project March :I	1.00	\$222.20	Delta - BOS to LGA on 4/22 - [REDACTED]
4/26/2018	M Kopacz	Project March :I	1.00	\$253.20	Delta - LGA to BOS - [REDACTED] - \$253.20
5/7/2018	M Kopacz	Project March :I	1.00	\$253.20	One way airfare from BOS to LGA - [REDACTED] - \$253.20
5/9/2018	M Kopacz	Project March :I	1.00	\$211.00	Amtrak one way - NYP to RTE - travel from [REDACTED]
5/14/2018	M Kopacz	Project March :I	1.00	4 \$416.60	One way airfare - Jet Blue - ACK to LGA \$391.60 - travel to [REDACTED] Baggage fee - \$25
5/15/2018	M Jacoby	Project March :I	1.00	\$186.00	Train from PHL to NYC - [REDACTED]
5/16/2018	M Jacoby	Project March :I	1.00	\$115.00	Train from NYC to PHL - return from [REDACTED]
5/17/2018	M Kopacz	Project March :I	1.00	\$279.20	LGA to BOS - Jet Blue one way - return from [REDACTED] - \$279.20
AirRail Billble: Sub-Total:				\$4,608.70	
Lodging: - Lodging					
3/12/2018	M Kopacz	Project March :I	1.00	5 \$1,294.60	Gotham Hotel - 4 nights lodging for [REDACTED] Dispute [REDACTED]
4/11/2018	M Kopacz	Project March :I	1.00	6 \$647.30	Gotham Hotel - 2 nights lodging - [REDACTED]
4/18/2018	M Kopacz	Project March :I	1.00	7 \$956.63	Marriott Marquis - 2 nights' lodging - [REDACTED] - \$956.63
4/26/2018	M Kopacz	Project March :I	1.00	8 \$1,923.48	4 nights lodging - Marriott Marquis - 4/22 to 4/26 - \$480.87 x 4 - [REDACTED] - \$1923.48
4/30/2018	M Kopacz	Project March :I	1.00	9 \$371.00	Marriott Marquis - one night fee for cancellation - [REDACTED] - \$371
5/7/2018	M Kopacz	Project March :I	1.00	10 \$500.00	One night's lodging at Marriott Marquis - [REDACTED] - \$548.57 capped at \$500.00
5/9/2018	M Kopacz	Project March :I	1.00	\$261.17	Marriott Marquis - one night - [REDACTED]
5/15/2018	B Gleason	Project March :I	1.00	11 \$500.00	1 night Omni Hotel NYC for [REDACTED] - \$828.99 capped at \$500.00
5/16/2018	M Jacoby	Project March :I	1.00	12 \$500.00	1 Night at Hilton Garden Inn in NYC for [REDACTED]
5/17/2018	M Kopacz	Project March :I	1.00	13 \$1,500.00	Sessions - 577.01 capped at \$500.00 Marriott Marquis - 3 nights lodging - [REDACTED] - \$1,851.38 capped at \$500 per night
Lodging: Sub-Total:				\$8,454.18	

MEALS BILLABLE: - Meals

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Expenses By Item

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Filters Used:

- Expense Log Date: 2/5/2018 to 6/3/2018
- Expense Log Project ID: Project March :I to Project March :I

Date	Employee ID	Project ID	Units	Amount	Memo
MEALS BILLABLE: - Meals					
2/6/2018	M Kopacz	Project March :I	1.00	\$80.00	Out of Office - Dinner Meeting at Hotel with [REDACTED] [REDACTED] re: [REDACTED] assumptions related to macro economic condition, methodology used, actual on-island data historically and relation to government revenues) - \$240.00 capped at \$80.00
2/7/2018	M Kopacz	Project March :I	1.00	\$73.10	Out of Office - Lunch Meeting with [REDACTED] [REDACTED] re: [REDACTED] financial operations, bank accounts, restriction of funds, financial IT projects)
2/8/2018	M Kopacz	Project March :I	1.00	\$120.00	Out of Office - Dinner Meeting with [REDACTED] [REDACTED] re: [REDACTED] [REDACTED] - \$235.13 capped at \$120.00
3/10/2018	M Kopacz	Project March :I	1.00	\$21.59	Out of Office - Dinner at Yale Club - [REDACTED] Dispute [REDACTED] - \$21.59
3/11/2018	M Kopacz	Project March :I	1.00	\$20.32	Out of Office - Dinner - Shake Shack - [REDACTED] Dispute [REDACTED] - \$20.32
3/12/2018	M Kopacz	Project March :I	1.00	\$10.20	Breakfast - DD - [REDACTED] Dispute [REDACTED]
4/9/2018	M Kopacz	Project March :I	1.00	\$12.71	04/08/18 Breakfast - Dunkin Donuts - [REDACTED] [REDACTED] - \$12.71
4/10/2018	M Kopacz	Project March :I	1.00	\$30.66	Lunch - Pearl Street Café - [REDACTED] - \$10.56 Dinner - Schnippers - [REDACTED] - \$20.10
4/11/2018	M Kopacz	Project March :I	1.00	\$8.50	Dinner on train - \$8.50 - [REDACTED]
4/23/2018	M Kopacz	Project March :I	1.00	\$8.55	04/22/18 Dinner - Wendy's - [REDACTED]
5/9/2018	M Kopacz	Project March :I	1.00	\$17.75	Lunch on train - Return from [REDACTED] - \$17.75
5/14/2018	M Kopacz	Project March :I	1.00	\$13.43	Lunch - Potbelly's - \$13.43 - [REDACTED]
5/15/2018	M Jacoby	Project March :I	1.00	\$4.81	Breakfast - en route to NYC for [REDACTED]
5/15/2018	M Jacoby	Project March :I	1.00	\$11.70	Dinner - in NYC for [REDACTED]
5/15/2018	B Gleason	Project March :I	1.00	\$10.88	Breakfast NYC for [REDACTED]
5/16/2018	M Kopacz	Project March :I	1.00	\$27.57	Dinner - Marriott Marquis - [REDACTED]
5/17/2018	M Kopacz	Project March :I	1.00	\$12.99	Breakfast at airport - \$12.99 - travel from [REDACTED]
MEALS BILLABLE: Sub-Total:				\$484.76	
Mileage: - Mileage					
5/15/2018	M Jacoby	Project March :I	18.00	\$9.81	To 30th Street Station - Train to NYC for [REDACTED] [REDACTED]
5/16/2018	M Jacoby	Project March :I	18.00	\$9.81	Return from 30th Street Station - [REDACTED] in NY
Mileage: Sub-Total:				\$19.62	
Parking: - Parking					
5/16/2018	M Jacoby	Project March :I	1.00	\$53.00	Parking at 30th Street Station - in NYC for [REDACTED] [REDACTED]
Parking: Sub-Total:				\$53.00	

Phoenix Management

110 Commons Court
Chadds Ford, PA 19317-9716
Tel: 610-358-4700 Fax: 610-358-9377

Expenses By Item

Printed on: 6/28/2018

Page 3 of 4

Filters Used:

- Expense Log Date: 2/5/2018 to 6/3/2018
- Expense Log Project ID: Project March :I to Project March :I

Date	Employee ID	Project ID	Units	Amount	Memo
TAXI BILLABLE: - Taxi					
3/8/2018	M Kopacz	Project March :I	1.00	\$148.25	Car to BOS airport - [REDACTED] Dispute [REDACTED] - \$101.50 - capped at \$75 Cab from LGA to [REDACTED] - [REDACTED] Dispute [REDACTED] - \$64.45 Cab from [REDACTED] to Hotel - [REDACTED] Dispute [REDACTED] - \$8.80
3/9/2018	M Kopacz	Project March :I	1.00	\$9.10	Taxi from Hotel to [REDACTED] - [REDACTED] Dispute [REDACTED] - \$9.10
3/11/2018	M Kopacz	Project March :I	1.00	\$6.24	Taxi from Hotel to [REDACTED] - [REDACTED] - \$6.24
3/12/2018	M Kopacz	Project March :I	1.00	\$88.50	Taxi from Hotel to Amtrak Station - [REDACTED] Dispute [REDACTED] - \$13.50 Car from RTE - return from [REDACTED] - [REDACTED] - \$96 capped at \$75
4/2/2018	M Kopacz	Project March :I	1.00	\$120.08	Car from to BOS - [REDACTED] - \$101.50 capped at \$75 Taxi from LGA to Hotel - [REDACTED] - \$45.08
4/3/2018	M Kopacz	Project March :I	1.00	\$8.50	Taxi from hotel to [REDACTED] office - [REDACTED]
4/4/2018	M Kopacz	Project March :I	1.00	\$8.50	Taxi from hotel to [REDACTED] office - [REDACTED]
4/5/2018	M Kopacz	Project March :I	1.00	\$9.75	Taxi from hotel to [REDACTED] office - [REDACTED]
4/9/2018	M Kopacz	Project March :I	1.00	\$125.66	Car to BOS - [REDACTED] - \$101.50 capped at 75.00 Taxi from LGA to Hotel - \$50.66
4/9/2018	M Kopacz	Project March :I	1.00	\$170.28	04/06/18 Uber from Hotel to [REDACTED] Session at [REDACTED] - \$23.84 04/06/18 Uber from [REDACTED] to LGA (Kopacz and [REDACTED]) - [REDACTED] - \$71.44 04/06/18 Car from BOS - return from [REDACTED] - \$101.50 capped at 75.00
4/10/2018	M Kopacz	Project March :I	1.00	\$56.05	Taxi from hotel to Court - [REDACTED] - \$27.85 Taxi from Court to Hotel - [REDACTED] - \$28.20
4/11/2018	M Kopacz	Project March :I	1.00	\$93.19	Uber from hotel to [REDACTED] - [REDACTED] - \$18.19 Car from RTE - [REDACTED] - \$96.00 capped at 75.00
4/16/2018	M Kopacz	Project March :I	1.00	\$75.00	Taxi from LGA to [REDACTED] - [REDACTED] - \$78.55 capped at 75.00
4/17/2018	M Kopacz	Project March :I	1.00	\$7.54	Taxi from [REDACTED] to Hotel - [REDACTED] - \$7.54
4/18/2018	M Kopacz	Project March :I	1.00	\$102.96	Taxi from hotel to [REDACTED] - [REDACTED] - \$9.49 Uber from [REDACTED] to Amtrak (Kopacz & [REDACTED]) - [REDACTED] - \$18.47 Car from RTE - [REDACTED] - \$96.00 capped at 75.00

Phoenix Management

110 Commons Court
Chadds Ford, PA 19317-9716
Tel: 610-358-4700 Fax: 610-358-9377

Expenses By Item

Printed on: 6/28/2018

Page 4 of 4

Filters Used:

- Expense Log Date: 2/5/2018 to 6/3/2018
- Expense Log Project ID: Project March :I to Project March :I

Date	Employee ID	Project ID	Units	Amount	Memo
TAXI BILLABLE:: - Taxi					
4/23/2018	M Kopacz	Project March :I	1.00	\$14.00	Taxi from hotel to [REDACTED] - [REDACTED] - \$14.00
4/23/2018	M Kopacz	Project March :I	1.00	\$172.50	04/22/18 Car from to BOS - [REDACTED] - \$101.50 capped at \$75.00 04/22/18 Car from LGA to Marriott Marquis - [REDACTED] - \$97.50
4/24/2018	M Kopacz	Project March :I	1.00	\$29.85	Taxi from hotel to [REDACTED] - [REDACTED] [REDACTED] - \$12.05 Taxi from [REDACTED] to hotel - [REDACTED] [REDACTED] - \$17.80
4/25/2018	M Kopacz	Project March :I	1.00	\$34.44	Taxi from hotel to [REDACTED] - [REDACTED] [REDACTED] - \$12.30 Uber for self, [REDACTED] s and [REDACTED] from [REDACTED] [REDACTED] to hotel - [REDACTED] - \$22.14
4/26/2018	M Kopacz	Project March :I	1.00	\$181.05	Taxi from hotel to [REDACTED] - [REDACTED] [REDACTED] - \$16.00 Uber from [REDACTED] to LGA - [REDACTED] [REDACTED] - \$90.05 Car from BOS - [REDACTED] - \$105.50 capped at \$75.00
5/7/2018	M Kopacz	Project March :I	1.00	\$130.08	Car to BOS - travel to [REDACTED] - \$101.50 capped at \$75.00 Taxi from LGA to Marriott Marquis - [REDACTED] - \$55.08
5/9/2018	M Kopacz	Project March :I	1.00	\$75.00	Car from RTE - [REDACTED] \$96.00 capped at \$75.00
5/14/2018	M Kopacz	Project March :I	1.00	\$78.48	Cab to airport - travel to [REDACTED] - \$25.01 Cab from LGA to Marriott Marquis - travel to [REDACTED] - \$53.47
5/15/2018	M Jacoby	Project March :I	1.00	\$33.83	Uber to hotel in NYC [REDACTED])
5/15/2018	B Gleason	Project March :I	1.00	\$100.00	Car service from Trenton to NYC for [REDACTED] - \$140.00 capped at \$100
5/16/2018	B Gleason	Project March :I	1.00	\$68.69	Car from NYC to Airport Newark - [REDACTED]
5/17/2018	M Kopacz	Project March :I	1.00	\$126.32	Cab from Marriott Marquis to LGA -travel from [REDACTED] - \$51.32 Car from BOS - return from [REDACTED] s - \$100.50 capped at \$75.00
TAXI BILLABLE:: Sub-Total:				\$2,073.84	
Telephone: - Telephone					
2/16/2018	Administrative	Project March :I	1.00	\$45.99	OneSource (3rd party vendor) Teleconference Charge for January 2018
3/16/2018	Administrative	Project March :I	1.00	\$33.13	OneSource (3rd Party Vendor) Conference call fees for February 2018
4/13/2018	Administrative	Project March :I	1.00	\$8.88	OneSource (3rd Party Vendor) Teleconference charge for March 2018
5/16/2018	Administrative	Project March :I	1.00	\$25.07	OneSource (3rd Party Vendor) Teleconference Bill for April 2018
Telephone: Sub-Total:				\$113.07	
Grand Total:				\$15,807.17	

MARTHA KOPACZ
SkyMiles #*****365

DELTA 6055

07C

Silver

Visit delta.com or use the Fly Delta app to view, select or change your seat.

If you purchased a Delta Comfort+™ seat or a Trip Extra, please visit My Trips to access a receipt of your purchase.

1

Flight Receipt

Ticket #: 0062316220984

Place of Issue: Delta.com

Ticket Issue Date: 07MAR18

Ticket Expiration Date: 07MAR19

METHOD OF PAYMENT

AX*****2004

\$462.30 USD

CHARGES

Air Transportation Charges

Base Fare

\$416.74 USD

Taxes, Fees and Charges

United States - September 11th Security

\$5.60 USD

Fee(Passenger Civil Aviation Security Service Fee) (AY)

United States - Transportation Tax (US)

\$31.26 USD

United States - Passenger Facility Charge (XF)

\$4.50 USD

United States - Flight Segment Tax (ZP)

\$4.20 USD

TICKET AMOUNT

\$462.30 USD

This ticket is non-refundable unless the original ticket was issued at a fully refundable fare. Some fares may not allow changes. If allowed, any change to your itinerary may require payment of a change fee and increased fare. Failure to appear for any flight without notice to Delta will result in cancellation of your remaining reservation.

Note: When using certain vouchers to purchase tickets, remaining credits may not be refunded. Additional charges and/or credits may apply.

Fare Details: BOS DL LGA416.74BSHLGA USD416.74END ZP BOS XF BOS4.5

Checked Bag Allowance

The fees below are based on your original ticket purchase. **If you qualify for free or discounted checked baggage**, this will be taken into account when you check in.

Thu 08 Mar 2018

DELTA: BOS ▸ LGA

CARRY ON

FIRST

SECOND

FREE

\$25^{USD}

\$35^{USD}

for additional bags online (within 24 hours of departure) or upon arrival at the airport via an airport kiosk or with an airport crewmember. Some restrictions apply. Please click here for additional information.

Trip 2:

You've purchased a **Blue Plus** fare. This fare option includes **one (1) checked bag per person**. You may pay for additional bags online (within 24 hours of departure), or upon arrival at the airport via an airport kiosk or with an airport crewmember. Some restrictions apply. Please click here for additional information.

For a detailed receipt, select a customer

Martha Kopacz

Ticket number(s)

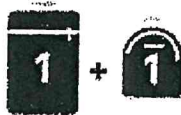
2792198148382

Please click here for details regarding change and cancel policies.

¹ To provide a frequent flier number, please call 1-800-JETBLUE (538-2583).

² Seat requests on other airlines are not guaranteed until confirmed by the operating carrier.

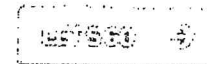
YOUR PAYMENT				
Method	Card Number	Exp. Date	Amount	Total
Credit Card: Amex XXXXXXXXXX2004	NONREF - NO FEE FOR CHG/CX	USD604.65	USD73.75	USD678.40

**Don't get carried away.**

You're allowed to bring aboard 1 approved carry-on + 1 item that fits under the seat in front of you, like a purse, daypack, laptop bag or pet carrier. Click here for dimensions and details about our carry-on and checked bag policy.

**Wheels up, wheels down.**

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**Zero in on a \$0 annual fee**.**

Enjoy no annual fee** and earn 10,000 bonus TrueBlue points after spending \$1,000 on purchases in the first 90 days with the JetBlue Card**. Learn More.

Print Window

Your carry-on bag contains these items and is gate checked, they must be removed and carried in the cabin. Further information and specific guidelines regarding restricted items can be found here.

Please be aware of traffic delays at LaGuardia due to construction. Click here for more information.

Please be aware of traffic delays at LaGuardia due to construction. Click here for more information.

Passenger Info

NAME	FLIGHT	SEAT
MARTHA KOPACZ	DELTA 5956	Select Seat
SkyMiles #*****365	DELTA 2693	Select Seat
Silver		

Visit delta.com or use the Fly Delta app to view, select or change your seat.
If you purchased a Delta Comfort+™ seat or a Trip Extra, please visit My Trips to access a receipt of your purchase.

Flight Receipt

Ticket #: 0062320230027

Place of Issue: Delta.com

Ticket Issue Date: 06APR18

Ticket Expiration Date: 06APR19

METHOD OF PAYMENT

AX*****2004 **\$600.40 USD**

CHARGES

Air Transportation Charges

Base Fare **\$532.10 USD**

Taxes, Fees and Charges

United States - September 11th Security **\$11.20 USD**

Fee(Passenger Civil Aviation Security Service Fee) (AY)

United States - Transportation Tax (US) **\$39.90 USD**

United States - Passenger Facility Charge (XF) **\$9.00 USD**

United States - Flight Segment Tax (ZP) **\$8.20 USD**

TICKET AMOUNT \$600.40 USD

NONREF/PENALTY APPLIES

This ticket is non-refundable unless the original ticket was issued at a fully refundable fare. Some fares may not allow changes. If allowed, any change to your itinerary may require payment of a change fee and increased fare. Failure to appear for any flight without notice to Delta will result in cancellation of your remaining reservation.

Note: When using certain vouchers to purchase tickets, remaining credits may not be refunded. Additional charges and/or credits may apply.

Fare Details: LGA DL BOS303.26MA0NA0MP DL LGA228.84QA0UA0MP USD532.10END ZP LGABOS XF
LGA4.5BOS4.5

Loggage fee 35.00 ✓
635.40

4

Trip 1:

Baggage information is not available at this time.

Trip 2:

Baggage information is not available at this time.

For a detailed receipt, select a customer

Martha Kopacz

Ticket number(s)

2792100657235

Please click here for details regarding change and cancel policies.

¹ To provide a frequent flier number, please call 1-800-JETBLUE (538-2583).

² Seat requests on other airlines are not guaranteed until confirmed by the operating carrier.

\$ YOUR PAYMENT

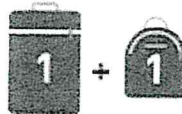
Credit Card: Amex
XXXXXXXXXXXX2004

NONREF - FEE FOR
CHG/CXL

USD346.88

USD44.72

USD391.60



baggage fee $\frac{25}{416.60}$

Don't get carried away.

You're allowed to bring aboard 1 approved carry-on + 1 item that fits under the seat in front of you, like a purse, daypack, laptop bag or pet carrier. Click here for dimensions and details about our carry-on and checked bag policy.

AVIS

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Wheels up, wheels down.

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LET'S GO →



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Enjoy no annual fee** and earn 10,000 bonus TrueBlue points after spending \$1,000 on purchases in the first 90 days with the JetBlue Card**. Learn More.

**See Terms & Conditions for details

5



Invoice

Kopacz Martha
Ten Post Office Square, Suite 605N
Boston MA 02109
United States of America

Arrival Date:03-08-2018
Departure Date:03-12-2018
Room Number:232
Confirmation Number:105803
Tax Number:

Invoice Date:03-12-2018
Invoice Number:7070

Gotham Hotel Invoice

Date of Charge	Charge Description	Charge Amount	Credit Amount
03-08-2018	Room Charge	\$279.00	
03-08-2018	Javits Center Tax	\$1.50	
03-08-2018	NY City Tax	\$24.76	
03-08-2018	NY State Tax	\$16.39	
03-08-2018	Occupancy Tax	\$2.00	
03-09-2018	Room Charge	\$279.00	
03-09-2018	Javits Center Tax	\$1.50	
03-09-2018	NY City Tax	\$24.76	
03-09-2018	NY State Tax	\$16.39	
03-09-2018	Occupancy Tax	\$2.00	
03-10-2018	Room Charge	\$279.00	
03-10-2018	Javits Center Tax	\$1.50	
03-10-2018	NY City Tax	\$24.76	
03-10-2018	NY State Tax	\$16.39	
03-10-2018	Occupancy Tax	\$2.00	
03-11-2018	Room Charge	\$279.00	
03-11-2018	Javits Center Tax	\$1.50	
03-11-2018	NY City Tax	\$24.76	
03-11-2018	NY State Tax	\$16.39	
03-11-2018	Occupancy Tax	\$2.00	
		Total Credits	\$1,294.60
		Balance	\$0.00
		Net Amount	\$1,116.00
		Javits Center Tax	\$6.00
		NY City Tax	\$99.04
		NY State Tax	\$65.56
		Occupancy Tax	\$8.00

Thank you for choosing The Gotham Hotel NY! We look forward to seeing you again soon.

6



The Gotham Hotel

Invoice

Kopacz Martha
Ten Post Office Square, Suite 605N
Boston MA 02109
United States of America
Invoice Date: 04-11-2018

Arrival Date: 04-09-2018
Departure Date: 04-11-2018
Room Number: 212
Confirmation Number: 106588
Tax Number:

Gotham Hotel Invoice

Date of Charge	Charge Description	Charge Amount	Credit Amount
04-09-2018	Room Charge	\$ 279.00	
04-09-2018	Javits Center Tax	\$ 1.50	
04-09-2018	NY City Tax	\$ 24.76	
04-09-2018	NY State Tax	\$ 16.39	
04-09-2018	Occupancy Tax	\$ 2.00	
04-10-2018	Room Charge	\$ 279.00	
04-10-2018	Javits Center Tax	\$ 1.50	
04-10-2018	NY City Tax	\$ 24.76	
04-10-2018	NY State Tax	\$ 16.39	
04-10-2018	Occupancy Tax	\$ 2.00	
04-11-2018	American Express XXXXXXXXXXXXX2004		\$ 647.30
		Total Credits	\$ 647.30
		Balance	\$ 0.00
		Net Amount	\$ 558.00
		Javits Center Tax	\$ 3.00
		NY City Tax	\$ 49.52
		NY State Tax	\$ 32.78
		Occupancy Tax	\$ 4.00

Thank you for choosing The Gotham Hotel NY! We look forward to seeing you again soon.



NEW YORK MARRIOTT MARQUIS

GUEST FOLIO

2406 KOPACZ/MARTHA/MRS 509.00 04/18/18 08:53 3921
ROOM NAME RATE DEPART TIME ACCT#
[REDACTED] 04/16/18 14:37
197 020611300 PASSPORT: XXXXXXXXXXXXX2004 RWD#: XXXXX6662
ROOM ADDRESS PAYMENT

DATE	REFERENCES	CHARGES	CREDITS	BALANCES DUE
04/16	ROOM TR	2406, 1		352.00
04/16	RM TAX	2406, 1	A	31.24
04/16	CITY TAX	2406, 1	B	20.68
04/16	OCC JAV	2406, 1	C	3.50
04/16	DESTFEE			25.00
04/16	DESTNYTX		A	2.22
04/16	DESTCTYT		B	1.47
04/16	CONC LVL	47432406		7.00
04/17	ROOM TR	2406, 1		391.00
04/17	RM TAX	2406, 1	A	34.70
04/17	CITY TAX	2406, 1	B	22.97
04/17	OCC JAV	2406, 1	C	3.50
04/17	DESTFEE			25.00
04/17	DESTNYTX		A	2.22
04/17	DESTCTYT		B	1.47
04/17	RMSERVIC	23032406		32.66
04/18	CCARD-AX			956.63
04/18	PAYMENT RECEIVED BY AMERICAN EXPRESS XXXXXXXXXXXXX2004			.00

DESCRIPTION	TAXED AMOUNT	TAX
PHONE SALES TAX	.00	.00
NYC 2.35% UTILITY TX	.00	.00
NYS GROSS REC. TAX	.00	.00
NET CHARGES	TAX .00	FOLIO .00
956.63	CREDITS 956.63	

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NEW YORK MARRIOTT MARQUIS
1535 BROADWAY
NEW YORK, NY 10036
212-398-1900

This statement is your only receipt. You have agreed to pay in cash or by approved personal check or to authorize us to charge your credit card for all amounts charged to you. The amounts shown in the credit column opposite any credit card entry in the reference column above will be charged to the credit card number set forth above. (The credit card company will bill in the usual manner.) If for any reason the credit card company does not make payment on this account, you will owe us such amount. If you are direct billed, in the event payment is not made within 25 days after check-out, you will owe us interest from the check-out date on any unpaid amount at the rate of 1.5% per month (ANNUAL RATE 18%), or the maximum allowed by law, plus the reasonable cost of collection, including attorney fees.

Signature X

8



Transaction Details Prepared for
Martha E M Kopacz
Account Number
XXXX-XXXXXX-12004

DATE	DESCRIPTION	AMOUNT
APR27 2018	Marriott Marquis - NEW YORK, NY	\$1,923.48

Doing business as:

Marriott Marquis

[View Details on Merchant Website](#)

1535 BROADWAY

FL 49

NEW YORK

NY

10036-4077

UNITED STATES

212.398.1900

Itinerary Details

Arrival

04/22/18

Departure

04/26/18

Additional Information: 12283 LODGING

Reference: 320181170167683232

Category: Travel - Lodging

LODGING

✓



Transaction Details Prepared for
Martha E M Kopacz
Account Number
XXXX-XXXXXX-12004

DATE	DESCRIPTION	AMOUNT
APR30 2018	Marriott Marquis - NEW YORK, NY	\$371.00

Doing business as:

Marriott Marquis

[View Details on Merchant Website](#)

1535 BROADWAY

FL 49

NEW YORK

NY

10036-4077

UNITED STATES

212.398.1900

Itinerary Details

Arrival

04/30/18

Departure

05/03/18

*1 night
fee*

Additional Information: 19364 LODGING

Reference: 320181200215016846

Category: Travel - Lodging

LODGING

Mediation Cancelled

✓



NEW YORK MARRIOTT MARQUIS

GUEST FOLIO

10

3360 ROOM	KOPACZ/MARTHA/MRS NAME	597.00 RATE	05/10/18 DEPART	12:00 TIME	24659 ACCT#
			05/07/18 ARRIVE	11:04 TIME	
119 ROOM	020611300 ADDRESS	PASSPORT: AXXXXXXXXXXXXX2004 PAYMENT			RWD#: XXXXX6662

DATE	REFERENCES	CHARGES	CREDITS	BALANCES DUE
05/07	ROOM TR 3360, 1	450.00		
05/07	RM TAX 3360, 1	39.94	A	
05/07	CITY TAX 3360, 1	26.44	B	
05/07	OCC JAV 3360, 1	3.50	C	
05/07	DESTFEE	25.00		
05/07	DESTNYTX	2.22	A	
05/07	DESTCTYT	1.47	B	
05/08	CCARD-AX			
	PAYMENT RECEIVED BY AMERICAN EXPRESS XXXXXXXXXXXXXXX2004		548.57	
				.00

DESCRIPTION	TAXED AMOUNT	TAX
I PHONE SALES TAX	.00	.00
J NYC 2.35% UTILITY TX	.00	.00
L NYS GROSS REC. TAX	.00	.00
NET CHARGES 548.57	TAX .00	CREDITS 548.57
		FOLIO .00

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NEW YORK MARRIOTT MARQUIS
1535 BROADWAY
NEW YORK, NY 10036
212-398-1900

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Signature X

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Service

800-997-9138 Toll Free and 817-983-
0664 (charges may apply) 

Your past booking

Hotels.com confirmation number: **148033326014**.



Omni Berkshire Place

21 E 52nd Street
New York, NY 10022
United States

+12127535800

Confirmation number 148033326014

Check in Tuesday, May 15, 2018

Check out Wednesday, May 16, 2018


Your stay 1 night, 1 room

Total amount **\$828.99**



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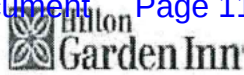
Jobs

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 Reservations
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JACOBY, MICHAEL



UNITED STATES OF AMERICA

Room No: 1206/K1
 Arrival Date: 5/15/2018 6:34:00 PM
 Departure Date: 5/16/2018 12:04:00 PM
 Adult/Child: 1/0
 Cashier ID: YIP
 Room Rate: 499.79
 AL: AA 56AH720
 HH # 409288984 GOLD
 VAT #
 Folio No/Che 988808 A

Confirmation Number: 3451246588

HILTON GARDEN INN TIMES SQUARE 5/16/2018 12:04:00 PM

DATE	DESCRIPTION	ID	REF NO	CHARGES	CREDIT	BALANCE
5/15/2018	GUEST ROOM	KJULIEN	3953501	\$499.79		
5/15/2018	NY STATE TAX 8.875%	KJULIEN	3953501	\$44.36		
5/15/2018	NY CITY TAX 5.875 %	KJULIEN	3953501	\$29.36		
5/15/2018	NYS OCCUPANCY TAX \$2	KJULIEN	3953501	\$2.00		
5/15/2018	NY STATE UNIT TAX \$1.50	KJULIEN	3953501	\$1.50		
5/16/2018	AX *2004	YIP	3954128		(\$577.01)	
				BALANCE		\$0.00

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CREDIT CARD DETAIL

APPR CODE	886698	MERCHANT ID	6312375397
CARD NUMBER	AX *2004	EXP DATE	11/22
TRANSACTION ID	3954128	TRANS TYPE	Sale

13



MARRIOTT

NEW YORK MARRIOTT MARQUIS

GUEST FOLIO

1822 ROOM	KOPACZ/MARTHA/MRS NAME	548.00 RATE	05/17/18 DEPART	08:39 TIME	38480 ACCT#
			05/14/18 ARRIVE	17:38 TIME	
00	020611300	PASSPORT: AXXXXXXXXXXXXX2004			
ROOM CLERK	ADDRESS	PAYMENT			RWD#: XXXXX6662

DATE	REFERENCES	CHARGES	CREDITS	BALANCES DUE
05/14	CONC LVL	49561822		
05/14	ROOM TR	1822.1		9.00
05/14	RM TAX	1822.1		411.00
05/14	CITY TAX	1822.1		36.48
05/14	OCC JAV	1822.1		24.15
05/14	DESTFEE	1822.1		3.50
05/14	DESTNYTX			25.00
05/14	DESTCTYT			2.22
05/15	CONC LVL	49851822		1.47
05/15	ROOM TR	1822.1		16.50
05/15	RM TAX	1822.1		548.00
05/15	CITY TAX	1822.1		48.64
05/15	OCC JAV	1822.1		32.20
05/15	DESTFEE	1822.1		3.50
05/15	DESTNYTX			25.00
05/15	DESTCTYT			2.22
05/16	RMSERVIC	24921822		1.47
05/16	ROOM TR	1822.1		27.57
05/16	RM TAX	1822.1		548.00
05/16	CITY TAX	1822.1		48.64
05/16	OCC JAV	1822.1		32.20
05/16	DESTFEE	1822.1		3.50
05/16	DESTNYTX			25.00
05/16	DESTCTYT			2.22
05/17	CCARD-AX			1.47

PAYMENT RECEIVED BY AMERICAN EXPRESS XXXXXXXXXXXXXXX2004

1878.95

(27.57) - Dinner

.00

DESCRIPTION	TAXED AMOUNT	TAX
I PHONE SALES TAX	.00	.00
J NYC 2.35% UTILITY TX	.00	.00
L NYS GROSS REC. TAX	.00	.00
NET CHARGES		
1878.95	TAX .00	FOLIO .00
	CREDITS 1878.95	

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Signature X

Phoenix Management

110 Commons Court
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 Tel: 610-358-4700 Fax: 610-358-9377

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Page 1 of 2

Filters Used:

- Expense Log Date: 2/5/2018 to 6/3/2018
- Expense Log Project ID: PREPA I: to PREPA I:

Date	Employee ID	Project ID	Units	Amount	Memo
AirRail Billble: - Air & Rail					
2/5/2018	M Kopacz	PREPA I:	1.00	\$25.00	Jet Blue Baggage Fee - [REDACTED] meetings in San Juan
2/7/2018	M Jacoby	PREPA I:	1.00	\$603.69	Airfare to San Juan for M [REDACTED] Round trip airfare (\$456.00) Seat Selection (\$72.69) Change Flight Fee (\$75.00)
2/9/2018	M Kopacz	PREPA I:	1.00	\$25.00	Jet Blue Luggage fee - return trip from San Juan [REDACTED] meetings
AirRail Billble: Sub-Total:				\$653.69	
Car Rental: - Car Rental					
2/9/2018	M Kopacz	PREPA I:	1.00	\$150.00	2 Day's car rental - [REDACTED] Meetings \$169.89 capped at \$150
Car Rental: Sub-Total:				\$150.00	
Lodging: - Lodging					
2/9/2018	M Kopacz	PREPA I:	1.00	\$600.00	2 nights lodging - Vanderbilt San Juan - [REDACTED] meetings - \$992.82 capped at \$600
2/9/2018	M Jacoby	PREPA I:	1.00	\$600.00	In San Juan for [REDACTED] 2 nights at Condado Vanderbilt - lodging only - \$992.82 capped at \$600
Lodging: Sub-Total:				\$1,200.00	
MEALS BILLABLE: - Meals					
2/5/2018	M Kopacz	PREPA I:	1.00	\$9.44	Out of Office Breakfast at BOS Airport - trip to San Juan for [REDACTED] meetings
2/8/2018	M Jacoby	PREPA I:	1.00	\$80.00	Out of Office Meals in San Juan for [REDACTED] Breakfast (\$ 41.80) capped at \$40 Dinner (\$ 67.91) capped at \$40
2/9/2018	M Jacoby	PREPA I:	1.00	\$33.14	Out of Office meals - Breakfast at San Juan airport - return from [REDACTED]
2/9/2018	M Kopacz	PREPA I:	1.00	\$142.54	Meals at hotel during San Juan trip for [REDACTED] - \$39.80 \$44.00 - capped at \$40 \$46.98 - capped at \$40 Lunch at SJU airport - return trip - \$22.74
MEALS BILLABLE: Sub-Total:				\$265.12	
Mileage: - Mileage					
2/7/2018	M Jacoby	PREPA I:	20.00	\$10.90	20 miles to phila airport - travel to San Juan for [REDACTED] at \$0.545 per mile
2/9/2018	M Jacoby	PREPA I:	20.00	\$10.90	20 miles return from Phila airport - return from San Juan [REDACTED] - \$0.545 per mile
Mileage: Sub-Total:				\$21.80	
Parking: - Parking					
2/9/2018	M Kopacz	PREPA I:	1.00	\$60.02	2 days parking - [REDACTED] meetings
2/9/2018	M Jacoby	PREPA I:	1.00	\$72.00	Parking at Phila airport - [REDACTED] Session in San Juan
Parking: Sub-Total:				\$132.02	

Phoenix Management

Expenses By Item

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Filters Used:

- Expense Log Date: 2/5/2018 to 6/3/2018
- Expense Log Project ID: PREPA I: to PREPA I:

Date	Employee ID	Project ID	Units	Amount	Memo
TAXI BILLABLE:: - Taxi					
2/5/2018	M Kopacz	PREPA I:	1.00	\$75.00	Car to BOS - Trip to San Juan for [REDACTED] meetings - \$85.50 capped at \$75
2/7/2018	M Jacoby	PREPA I:	1.00	\$23.00	Cab from San Juan airport to hotel - [REDACTED]
2/9/2018	M Jacoby	PREPA I:	1.00	\$23.00	Cab from Hotel to San Juan airport - [REDACTED]
2/9/2018	M Kopacz	PREPA I:	1.00	\$75.00	Car from BOS - return from trip to San Juan for [REDACTED] meetings \$85.50 capped at \$75
TAXI BILLABLE:: Sub-Total:				<u>\$196.00</u>	
Grand Total:				<u>\$2,618.63</u>	

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Expenses By Item

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Filters Used:

- Expense Log Date: 2/5/2018 to 6/3/2018
- Expense Log Project ID: HTA I: to HTA I:

Date	Employee ID	Project ID	Units	Amount	Memo
Car Rental: - Car Rental					
2/7/2018	M Kopacz	HTA I:	1.00	\$75.00	One day's car rental - [REDACTED] Meetings - \$84.95 capped at \$75
Car Rental: Sub-Total:				\$75.00	
Lodging: - Lodging					
2/7/2018	M Kopacz	HTA I:	1.00	\$300.00	One night's lodging - Vanderbilt San Juan - [REDACTED] Meetings - \$496.41 capped at \$300
Lodging: Sub-Total:				\$300.00	
MEALS BILLABLE: - Meals					
2/7/2018	M Kopacz	HTA I:	1.00	\$200.00	Out of Office - Breakfast Meeting with [REDACTED] [REDACTED] re: [REDACTED] follow up, information requests from creditors, availability of [REDACTED] current and prospective data, timing of requested information production) - \$228.51 capped at \$200
MEALS BILLABLE: Sub-Total:				\$200.00	
Parking: - Parking					
2/7/2018	M Kopacz	HTA I:	1.00	\$30.01	Parking for 1 day - [REDACTED] meetings
Parking: Sub-Total:				\$30.01	
Telephone: - Telephone					
2/16/2018	Administrative	HTA I:	1.00	\$5.88	OneSource (3rd Party Vendor) Teleconference Charge for January 2018
3/16/2018	Administrative	HTA I:	1.00	\$3.30	OneSource (3rd party vendor) Conference call fees for February 2018
Telephone: Sub-Total:				\$9.18	
Grand Total:				\$614.19	

Exhibit H

Order Approving Third Interim Application of Phoenix Management Services, LLC, Financial Advisor to the Mediation Team, For Allowance of Compensation For Services Rendered and Reimbursement of Expenses Incurred For the Period February 5, 2018 through June 3, 2018.

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

-----X
In re: PROMESA
Title III
THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,
No. 17 BK 3283-LTS
as representative of
THE COMMONWEALTH OF PUERTO RICO, *et al.*, (Jointly Administered)
Debtors.¹
-----X

**ORDER APPROVING THIRD
INTERIM APPLICATION OF PHOENIX
MANAGEMENT SERVICES, LLC, FINANCIAL ADVISOR TO
THE MEDIATION TEAM, FOR ALLOWANCE OF COMPENSATION
FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES
INCURRED FOR THE PERIOD FEBRUARY 5, 2018 THROUGH JUNE 3, 2018.**

Upon the application (the “Application”)² of Phoenix Management Services, LLC (“Phoenix”), as financial advisor to the Mediation Team appointed in the above-captioned title III cases, seeking, pursuant to (a) PROMESA sections 316 and 317, (b) Rule 2016 of the Federal Rules of Bankruptcy Procedure, (c) Local Rule 2016-1, (d) this Court’s *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [ECF No. 3269], an allowance of interim compensation for professional services rendered by Phoenix for the period commencing February 5, 2018 through June 3, 2018 in the amount of **\$411,040.50**, and for reimbursement of its actual and necessary expenses in the amount of **\$19,039.99** incurred during the Third Interim Period; and, this Court having determined that the legal and factual bases set forth in the Application establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefore, it is hereby

¹ The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations)

² Capitalized terms not defined in this order will have the meanings ascribed to them in the Application

ORDERED that:

1. The Application is APPROVED as set forth herein.
2. Compensation to Phoenix for professional services rendered during the Third Interim Period is allowed on an interim basis in the amount of **\$411,040.50**.
3. Reimbursement to Phoenix for expenses incurred during the Third Interim Period is allowed on an interim basis in the amount of **\$19,039.99**.
4. The Debtor is authorized to pay Phoenix all fees and expenses allowed pursuant to this Order, including those that were previously held back pursuant to the Second Amended Interim Compensation Order, less any amounts previously paid for such fees and expenses under the terms of the Second Amended Interim Compensation Order.
5. The Debtor is authorized to take all actions necessary to effectuate the relief granted pursuant to this Order in accordance with the Application.

Dated: _____, 2018
San Juan, Puerto Rico

Honorable Laura Taylor Swain
United States District Judge